IT’S A HISTORIC TIME FOR INDIGENOUS WOMEN IN POLITICS

THE GLASS CEILING SHATTERS AS A WAVE OF FIRST NATIONS WOMEN TAKE THE REINS AS CHIEF
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IT’S A HISTORIC TIME FOR INDIGENOUS WOMEN IN POLITICS
THE GLASS CEILING SHATTERS AS A WAVE OF FIRST NATIONS WOMEN TAKE THE REINS AS CHIEF

By Amanda Dawn Graff, M.A.

In a statement made by the Canadian Council for Aboriginal Business, the role of women in traditional life has long been one of leadership and strength, with women’s tenacity and determination standing as a powerful testament to their role in preserving traditions and culture.

Never have truer words been spoken. Women’s voices are gaining a seat at the table within First Nations governments at record speed as a surge of Indigenous women secure leadership roles previously held only by men.

RoseAnne Archibald recently made history as the first woman ever to be elected national chief of the Assembly of First Nations (AFN), a national advocacy organization representing 634 First Nations and 900,000 members. This coincided with the election of Karen Bird as chief of Peter Ballantyne Cree Nation, only the second time in 100 years that PBCN voted in a female leader. Bird’s monumental election marks the first time that all three Woodland Cree bands in northern Saskatchewan are being led by women since the signing of Treaty Six, 132 years ago.

She is joined by Joyce Naytowhow-McLeod, elected chief of Montreal Lake Cree Nation, and Tammy Cook-Searson who was re-elected as chief of the Lac La Ronge Indian Band last year. Building on this momentum, Mandy Gull-Masty became the first female grand chief of the Cree Nation in northern Québec.

During her victory speech, National Chief Archibald stated:

“Today is a victory, and you can tell all the women in your life that the glass ceiling has been broken. I thank all of the women who punched that ceiling before me and made a crack.”

Seconding this sentiment, Lynne Groulx, CEO of the Native Women’s Association said: “The communities are asking for change and how do you get that change? Well, women come forward with a different perspective.”

“HER-STORY” IN THE MAKING

RoseAnne Archibald comes from a long line of leaders as the fourth chief in the Archibald family. Her legacy dates back to the age of 23 when she became the first female and youngest chief of her community, Taykwa Tamagou Nation.

She has also served as grand chief of Mushkegowuk Council and deputy grand chief of Nishnawbe Aski Nation. Archibald then went on to become the first female and youngest Ontario regional chief where she advocated on behalf of 133 First Nations communities throughout the province.

During her time as Ontario regional chief, Archibald made significant contributions that will leave a lasting impact. She implemented a pandemic response plan focused on saving lives and improving the health of First Nations communities, strengthened relationships with the federal and provincial governments, established a Council of Elected Women Chiefs, and created an Economic Growth and Prosperity Table.

She also addressed partnerships between First Nations and the mining industry, acknowledging that while some First Nations are participating in mining activity, the next vital step for Indigenous economic development involves ownership. As keynote speaker at an annual general meeting held by the Timmins Chamber of Commerce, she said:

“It’s not just sharing in profits, but it’s actually owning the mines, owning the infrastructure, and I think we have to get there for First Nations to really, truly benefit.”

Prior to her election as Ontario regional chief, Archibald ran a successful consulting business where she provided advice and guidance to First Nations leaders and organizations, with a focus on negotiations and facilitation.

Described as a strength-based, heart-centred leader, Archibald’s 30-year career has been ground-breaking and historical for women and youth. Her dedication to creating a better future for First Nations people and her positive contributions to Canada as a whole were recognized in 2017 when she was awarded the prestigious Canada 125 medal.

With regards to her appointment as national chief, the Moose Cree First Nation issued their best wishes to Archibald, recognizing the historic achievement and significance to all Indigenous women and girls across Canada. In an MCFN press release, Chief Mervin Cheechoo stated:

“I personally congratulate National Chief Archibald and I am proud of her accomplishments as a strong..."
Mushkegowuk Cree woman. She has a proven record of leadership and I look forward to working with her as we move ahead.”

During her AFN campaign, Archibald’s platform included a solid post-pandemic recovery plan for First Nations and a focus on improving diversity and inclusion in AFN processes through greater representation of women, youth and LGBTQ2S+. She also expressed the need for a community-driven solution to enhance the financial self-sufficiency of First Nations. At a recent news conference, she stated:

“I have the ability to create space that is respectful and kind to other leaders and at the same time, hold them to account. I’m holding two spaces within me.”

“I know that with a heart-centred approach, together with any government, we can move the yardstick, we can create quantum leaps of change and that’s my plan.”

As national chief, Archibald launched a strategic direction towards positive and evolutionary change for First Nations and all Canadians in The Healing Path Forward: 2021 Federal Priorities for Strengthening and Rebuilding First Nations.

The platform outlines five key priority areas for strengthening, rebuilding, and healing First Nations, and identifies a series of commitments that federal parties must make to First Nations in order to fortify relationships and pursue nation-building.

In the wake of the discovery of unmarked graves across residential school sites, pursuing truth and reconciliation is named as a top priority, and the AFN calls on all levels of government to take appropriate action and find ways to heal multi-generational trauma.

Climate change is also an area of focus, and the AFN is seeking to ensure that the Government of Canada includes First Nations as partners in implementing the country’s climate plan, while supporting the application of Indigenous knowledge.

The advocacy organization is also asking political parties and candidates to endorse commitments related to emissions reduction, and to involve Indigenous voices when it comes to the environmental assessment of natural resource projects.

Rounding out the strategic direction is a need to address devastating economic impacts of the pandemic through First Nations wealth building, ensuring respect and justice for First Nations within Canada’s legal system, and a push for the enforcement of treaty rights, land rights, and the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP).

National Chief Archibald said in a statement: “I am pleased to relay the priorities of First Nations for the next general government, which offers a strategic direction toward positive and evolutionary change for First Nations and all Canadians. First Nations priorities are an integral part of the national electoral narrative and should be top of mind for all the candidates and party platforms.”

The Grand Chief advocates for transparency, greater accountability and party platforms.

Positive and evolutionary change is also championed by Mandy Gull-Masty, who recently made history by becoming the first female grand chief of the Cree Nation in northern Québec. In an interview following her election, she credited other Cree women for paving the way to her success.

“I really want to see investment in Cree language, in our way of life and knowledge. Not just promotion, but actual investment. It should be an institution in itself.”

Her role involved chairing the Eeyou Land Use Planning Commission, participating in the Justice Committee, and leading the Cree-Québec Table on Environment and Protected Areas.

As grand chief, Gull-Masty plans to create a strong financial plan for the Cree Nation, which represents a population of more than 18,000 people. Incorporating Cree values and traditions into the nation’s decision-making process is a top priority, along with protecting Cree language, culture, and land.

She strives to remove roadblocks for young people who leave the community in pursuit of an education and return home to find employment or start a business. She’ll address issues related to policing and housing, and will be visiting communities to speak with youth, Elders, local leadership, and councils to clarify their concerns.

Gull-Masty’s campaign message
and accountability in governance, referencing the way in which the Grand Alliance was negotiated and explained to the Crees of Eeyou Istchee.

Introduced last year, the Grand Alliance is a $4.7 billion infrastructure agreement that will support railway, road, power, and port development over the next 30 years. It seeks to facilitate greater access to mineral resources in Eeyou Istchee, while ensuring the protection of sensitive areas across Cree territory which comprises over one-third of Québec’s land mass.

When Gull-Masty was deputy chief, she voiced concerns that the Alliance plan should have been more effectively conveyed to community members before it was announced. She told the CBC in July:

“There are a lot of questions right now... about how decision-making is undertaken, especially when entering into a new agreement. The process of how we agree to things like that has to be clarified.”

One of the plan’s intentions involves increasing the value of Québec’s natural resources sector, particularly with regards to lithium, a critical component of our green and clean future.

The James Bay Region is home to a number of lithium projects at the advanced development stage including Critical Elements’ Rose Lithium-Tantalum project, Galaxy Resources’ James Bay project and Nemaska Lithium’s Whabouchi project.

The Cree Nation has played a significant role in mineral resource development in the James Bay region as evidenced by The Cree Nation Mining Policy which draws from principles outlined in the James Bay and Northern Québec Agreement, (JBNQA).

The policy was developed to provide guiding principles for sustainable mineral exploration and mining activities that are respectful of Cree rights and interests. It also secures Cree involvement in all mining-related activities occurring on their territory, including exploration, extraction, and project closure, among others.

To discuss the Grand Alliance along with environmental concerns and Cree housing needs, Québec premier François Legault travelled to the Cree community of Mistissini in August for his first meeting with the newly-elected grand chief. In a press release, Gull-Masty said:

“I intend to maintain the quality of dialogue between the Cree Nation and the Québec government. This is a strong start to continuing the special relationship that already exists between the Crees and Québec.”

A RETURN TO TRADITIONAL LEADERSHIP ROLES FOR THE WOODLAND CREE

Chief Karen Bird

“History was made in the community of Southend where I’m from. I’m the first woman chief in Southend,” said Karen Bird in April, after she was elected chief of Peter Ballantyne Cree Nation (PBCN).

Bird’s election represents a significant milestone as it is the first time in history that all three Woodland Cree bands in northern Saskatchewan are being led by women.

“We wanted change and that’s what we’ve achieved,” said Chief Bird. “All three of us Woodland chiefs are already collaborating with other chiefs and politicians to forge a new path forward within our communities and beyond. We all share a deep connection with our land and people and will work together for the betterment of the Woodland Cree territory.”

Karen Bird’s passion for education and community development spans back many years. She has a bachelor’s degree in education from the University of Saskatchewan and served as a teacher, principal, and administrator within her home community.

More recently, Bird worked as an educational consultant for the Federation of Sovereign Indigenous Nations (FSIN). She served as a board member on various economic development committees and held numerous workshops aimed at promoting youth well-being while tackling issues ranging from suicide prevention to the housing crisis. Her great grandfather was also a chief and she always felt deeply proud of the work he did.

“I’m an educator at heart, it was my first true passion,” said Chief Karen Bird. “But I knew I could make an even greater impact. When I see a challenge, I look for solutions and think of ways I can make the most meaningful contribution to my community.”

During her term as chief, Bird will prioritize urgent issues, with lack of housing as the biggest concern. She said teaching people to build their own houses and supplying them with tools and support would go a long way in alleviating the housing crisis across PBCN territory.

She will also work to improve infrastructure, child welfare, use of land and resources, economic development, health services, and funding for post-secondary education. Another issue close to Bird’s heart is social programming and ensuring community members have access to the support they need to heal from substance use and struggles related to mental health. She’d like to see the establishment of healing centres in her community.

As Peter Ballantyne Cree Nation consists of eight reserves and is one of the biggest bands in the province, Bird explained that the community faces unique challenges related to geography.

“As a multi-community First Nation with 11,500 members, each community has its own unique needs and our reserves are far apart, which can make it difficult to work together cohesively.”

According to Bird, overcoming this challenge starts with communication. “It all starts with listening – that’s how you build trust and really start to improve the lives of individuals. I’ve been visiting various communities, talking with women, Elders,
youth, and gathering as much information as I can. This is the first step to enacting change and building the healthy, safe communities that the PBCN people deserve.”

Bird also said she looks forward to collaborating with industry and working alongside neighbouring mining companies to ensure mutually beneficial relationships and agreements.

“There are several pillars of a successful partnership with industry,” said Chief Karen Bird. “Namely – cultural and environmental protection, community engagement, and workforce development. I would love to see involvement with adjacent mining projects culminate in training and employment opportunities for our community.”

PBCN territory spans roughly 20,000 square miles and is home to the world’s first ever carbon-neutral copper development project, McIlvenna Bay. The project is wholly owned by Foran Mining Corporation, a copper-zinc-gold-silver exploration and development company that’s committed to creating a blueprint for responsible mining.

Bird mentioned that PBCN has engaged in initial consultations with Foran, and the two organizations are looking forward to working together as the project progresses. “I met with Foran a few times and talks are currently in progress to define a mutually beneficial partnership as we move forward together,” said Bird.

When asked what her advice would be to other women seeking leadership roles within First Nations, Bird commented: “Don’t give up. When you have a dream, keep working hard for it. Remember that it’s ok to ask for support and put yourself first. Be present and listen – communication is key. As female leaders, we can all support each other.”

BREAKING NEW GROUND IN LAC LA RONGE

In an interview with APTN National News, Tammy Cook-Searson, the newly re-elected leader of the Lac La Ronge Indian Band, said: “I’m really proud of Chief Karen Bird. I’ve spoken to her and Chief Joyce Naytowhow-McLeod, and we’re already getting down to business, I look forward to working with them.”

Tammy Cook-Searson was first elected chief of LLRIB in 2005, after serving eight years as a councillor, starting at the age of only 25. In this momentous election, she became the first female leader of Saskatchewan’s largest First Nation and has held the reins ever since.

Raised on her parent’s trap line near Brabant Lake, Cook-Searson said her upbringing instilled a deep respect for the land and ways of her ancestors. She’s been described as a strong...
advocate for culture, language, and maintaining ties to the land.

Her 2005 election platform centred around education, health, and economic development, but it was her focus on language and culture that really resonated with band members. Following her election, she stated:

“In my campaign, one of the major issues people wanted to talk about was a need to maintain our culture and language. Our culture is here. It’s alive. It’s well. We don’t have to just study it in history books.”

Throughout her time as chief, Cook-Searson has made her mark on many fronts from economic development to social programming to health and wellness. She is the President of Kitsaki Management, which employs more than 1,000 people in managing the band’s economic development activities.

The firm has developed a diverse portfolio of investments in insurance, engineering, mining, utility project management, environment, hospitality, and transportation.

Serving as a linchpin of economic stimulation within her community, Cook-Searson told Global News in 2018: “I am a strong believer in the importance of economic development that is balanced with social development. Northerners need jobs, contracts and access to health and education.”

Building on this belief, Cook-Searson oversaw the signing of a collaboration agreement with Cameco Mining in 2017 that would ensure environmental protection with regards to mining operations in northern Saskatchewan. The agreement also maximized workforce protection with regards to mining, mill refurbishment and operation, surface construction, open pit mining, ore haulage, and accommodation services. It also committed to environmentally responsible mineral development, a safe and healthy worksite, and hiring and training for LLRIB members.

The agreement involved the Kitsaki/Procon Joint Venture which consists of Kitsaki Mining Limited Partnership, part of LLRIB’s economic development agency, and Procon Mining.

It confirmed business opportunities from the project including underground mine development and production mining, mill refurbishment and operation, surface construction, open pit mining, ore haulage, and accommodation services. It also committed to environmentally responsible mineral development, a safe and healthy worksite, and hiring and training for LLRIB members.

Cook-Searson’s leadership, advocacy and community work has been recognized by numerous prestigious awards including an honorary Doctorate of Law from the University of Regina, the Queen Elizabeth II Diamond Jubilee Medal, and many others.

Most recently, the Canadian Council for Aboriginal Business (CCAB) named Cook-Searson as a recipient of the Indigenous Women in Leadership Award. The award recognized Cook-Searson’s outstanding contribution to her community through the ground-breaking development of a Wellness, Treatment and Recovery Centre in Lac La Ronge.

She played an instrumental role in lobbying for the funding required to build the Centre which will provide timely access to mental health and addictions support services, blending therapeutic treatment with traditional Woodland Cree teachings. Construction of the multimillion-dollar project is expected to be completed this fall.

President and CEO of the CCAB, Tabatha Bull commented: “Chief Tammy Cook-Searson’s strength, tenacity, and commitment to her community is an inspiration to us all. Through relentless determination and hard work, she is bringing to life a vision of economic empowerment for Lac La Ronge that will be felt for generations to come.”

In addition to the Wellness Centre, Cook-Searson is renowned for many other remarkable achievements including safely leading her community through the 2015 northern wildfire crisis. She kept the public informed throughout the emergency and personally assisted in evacuations.

She also became a beacon for her community during the suicide crisis in 2016, and recently oversaw the search for unmarked graves associated with a local residential school site, ensuring that appropriate mental health services were in place to support community members.

When accepting her CCAB Indigenous Women in Leadership Award, Cook-Searson said: “My message to all the young leaders is to follow your heart and have faith that your teachings, supporters, and instincts will guide you.”

RECONNECTING WITH CULTURE IN MONTREAL LAKE

Joining the Woodland Cree chiefs is Joyce Naytowhow-McLeod who became the first female chief of Montreal Lake Cree Nation in the fall of 2020. She told The Star Phoenix:

“People needed change. I didn’t campaign because I wanted to be the first woman chief.”

Naytowhow-McLeod is a descendant of William Charles, her great, great grandfather who was a Treaty Six signatory. An adhesion to Treaty Six under Chief William Charles provided Montreal Lake with rights to 14,720 acres of land.

Prior to her election, she worked as a teacher for more than 20 years in Alberta, British Columbia, and northern Canada before returning to the First Nation. She now represents more than 4,000 people living both on and off the reserve and will be collaborating closely with Chief Bird and Cook-Searson to further advocate for band members. She said she feels they face similar challenges.

In an interview with APTN National News, Naytowhow-McLeod said: “The three of us are deeply connected to the land and culture. We’re all hunters, trappers, and fisherman, we originate from the same background.”

The Montreal Lake Cree Nation possesses a unique historical heritage and community members share a common political consciousness focused on economic development, rights to land and resources, culture, language, self-governance, and self-determination.

In 2019, Montreal Lake was one of 13 First Nations in Saskatchewan that banded together to form the First Nation Forestry Alliance. The agreement represented a vital step in executing a vision of continued
Indigenous investment and influence in the province’s forest and climate sectors.

Dedicated to entrepreneurship, Montreal Lake Business Ventures LP wholly owns and operates Kaskew Forestry Products LP, a company that manages and allocates wood within the Prince Albert Forest Management Agreement area, and harvests and supplies forest fiber to mills in Saskatchewan.

The First Nation is also strategic partners with Northern Resource Trucking, the Prince Albert Development Corporation, Sakâw Askîw Management Inc., and Sterling Concrete & Hauling Ltd.

In her time as chief, economic development will be a key area of focus for Naytowhow-McLeod, and she plans to get more people working through skills-based training. She told The Star Phoenix: “We have to have an economy, but how can we have an economy if we don’t even have an economic development officer? There’s money for that, but it’s just a matter of finding it. That’s the challenge I’m facing. Where do we find the money?”

She said there is scope to build an industry around fishing, which Montreal Lake is known for, and become more proactive in developing First Nations-owned companies.

Naytowhow-McLeod is also focused on urgent issues around overcrowded housing, youth welfare, accountability, and transparency. On-reserve social programming is top of mind which was recently reflected by the unveiling of the Chief Roy H Bird Memorial Youth Centre.

The $2 million project, which took roughly four years to plan and construct, provides a wide variety of recreational activities that will allow First Nations youth to participate in sports and music. The Centre will also offer Cree and cultural programs.

In the same spirit of preserving culture, Montreal Lake also purchased buildings and land for a culture camp and land-based learning centre.

The homestead was originally built by Indigenous lawyer and author Harold R. Johnson, who recently sold the property to the Montreal Lake Cree Nation. Across the site, an education coordinator will lead youth in land-based and cultural teachings, providing a connection to traditional language and values.

Indigenous Services Canada provided funding to run the program and hire the land-based education coordinator. They also purchased a boat, animal traps, nets, and camping equipment.

Members of Montreal Lake Cree Nation, their sub-community of Little Red River Reserve, and urban band members will be the first to participate in the camps, followed by youth from other Indigenous communities governed by the Federation of Sovereign Indian Nations (FSIN).

In August, National Chief RoseAnne Archibald, the three Woodland Cree leaders, and FSIN chiefs visited the cultural camp site and made a pilgrimage to the place where the Woodland Cree signed the adhesion to Treaty Six.

Marking a historic day for the role of Indigenous women in politics, National Chief Archibald said: “It’s a return of traditional leadership roles of the Woodland Cree.”

To learn more about the Assembly of First Nations (AFN), visit: www.afn.ca
To learn more about the Cree Nation, visit: www.cngov.ca
To learn more about the Peter Ballantyne Cree Nation, visit: www.peterballantyne.ca
To learn more about the Lac La Ronge Indian Band, visit: llrib.com
To learn more about the Montreal Lake Cree Nation, visit: mlcn.ca
TAPPING THE POTENTIAL OF A FAVOURABLE EMERGING GOLD TREND

PUMA EXPLORATION STAKES A MAJOR CLAIM IN THE O’NEIL GOLD TREND AND SOLIDIFIES PARTNERSHIP WITH THE PABINEAU FIRST NATION

By Amanda Dawn Graff, M.A.

The famous Bathurst Mining Camp (BMC) occupies a 70-kilometre circular area in the Miramichi Highlands of northern New Brunswick. Home to roughly 46 known volcanogenic massive sulfide deposits, the area is rich in zinc, lead, copper, silver, gold, bismuth, antimony, and cadmium. In 2012, BMC’s production value exceeded $670 million and accounted for 58% of total mineral production in the province.

Puma Exploration Inc., (TSX-V: PUMA) is a major player in this prolific jurisdiction and was voted 2014 Prospector of the Year by The New Brunswick Prospectors and Developers Association. They’re a mineral exploration company with early to advanced precious and base metal projects located in the heart of the BMC. Backed by significant strategic investments, Puma is focused on generating maximum shareholder value through a strategy that incorporates development, exploration, acquisition, and royalties.

The company’s district-scale Triple Fault gold project comprises a 41,500 hectare gold exploration land package that includes three main properties – Williams Brook, Jonpol Gold, and Portage Lake. The project benefits from excellent infrastructure including a paved road, seaport access, and close proximity to a rail line, boasting potential for sizeable and economically viable gold deposits.

As part of an aggressive 10,000 metre drill program, Puma is currently focusing its field work on the Williams Brook property, which is known to host underexplored major gold deposits. Results were recently released from initial drilling at the property which confirmed significant mineralization and pervasive alteration in all drill holes.

With a commitment to sustainable development, social responsibility, and social acceptability, Puma’s activities are backed by a First Nations Engagement and Social Acceptability Committee, and the company recently announced the signing of an MOU with Pabineau First Nation – Oinpegitchijig L’Noeigati (PFN) to collaborate on mutually beneficial initiatives in mining exploration.

EXPANDING POTENTIAL ACROSS AN EMERGING GOLD DISTRICT

Williams Brook covers more than 30,000 hectares of favourable geological formations located 60 kilometres west of the city of Bathurst, New Brunswick. It resides along the newly discovered O’Neil Gold Trend (OGT), a pervasive altered and brecciated rhyolite unit comprised of numerous quartz veins, quartz veinlets, stockworks and breccias that host significant gold showings and occurrences.

The property is home to various gold zones including the known Lynx, Pepitos, and O’Neil. As the result of recent trenching operations, two new gold zones were uncovered – Chubby and Moose – located 300 metres and 400 metres northeast of Lynx respectively. High-grade assay results from the 2020 exploration program across the gold zones included:

- Lynx: 241.0 g/t Au, 79.8 g/t Au, 74.2 g/t Au, 63.5 g/t Au, 58.4 g/t Au
- Pepitos: 52.1 g/t Au, 16.1 g/t Au, 15.0 g/t Au, 13.1 g/t Au, 4.87 g/t Au
- O’Neil: 128.5 g/t Au, 44.4 g/t Au, 38.8 g/t Au, 32.8 g/t Au, 23.1 g/t Au
- Chubby: 3.5 g/t Au, 1.2 g/t Au, 1.2 g/t Au, 0.45 g/t Au
- Moose: 2.4 g/t Au, 2.1 g/t Au, 1.3 g/t Au, 1.1 g/t Au

Furthermore, the 2020 program resulted in the discovery of visible gold from three quartz veins at the Pepitos gold zone which graded 52.10 g/t Au and 95.5 g/t Ag, 16.15 g/t Au and 58.0 g/t Ag, and 15.05 g/t Au. The program also confirmed the presence of silver-rich, polymetallic quartz veins on the
Williams Brook property with assays that graded 95.5 g/t Ag, 57.3 g/t Ag, 48.0 g/t Ag, 25.6 g/t Ag, and 13.6 g/t Ag.

Building off these impressive results, Puma decided to expand the 2021 exploration program from 2,000 metres of drilling to 10,000 metres. The company also increased its land holdings through several property transactions that added a total of 567 claims to the Williams Brook land package.

“Our 2020 program confirmed the enormous potential of this area that is recognized as a newly emerging gold district,” said Marcel Robillard, President and CEO, Puma Exploration. “As a result, we decided to secure the most prospective areas surrounding the underexplored Williams Brook which solidified our considerable ground position across the property along with the major Rocky-Brook-Millstream Fault.”

To better define high-grade gold zones discovered in 2020 and scope out additional targets for the 2021 program, Puma initiated a 4,000 km-line VTEM airborne geophysical survey across the Williams Brook property which revealed a distinct magnetic signature spanning 7 kilometres in length.

The company confirmed that the anomaly coincides with gold mineralization discovered at surface last year which included bonanza grade grab samples up to 241 g/t Au. The survey also resulted in the identification of more than 50 highly prospective targets.

**INTERSECTING MINERALIZATION AND ALTERATION IN ALL DRILL HOLES**

Puma was excited to recently announce that all holes drilled as part of the Williams Brook inaugural drilling program intersected significant mineralization and pervasive alteration. Initial drilling is focused on the Lynx gold zone which will be followed by Pepitos and O’Neil to better define the structural features of the gold-bearing quartz veins and breccias, and to evaluate the possibility of a bulk sample later this year.

“The Lynx gold zone comprises part of a 700-metre stretch along the O’Neil Gold Trend (OGT) which is open at both ends and hosts the 7-kilometre magnetic signature identified by the VTEM airborne geophysical survey. A total of 2,360 metres of drilling was completed across 18 holes to intersect the down-dip projection of significant high-grade gold vein networks exposed at surface which had previously been excavated.

“We’re thrilled with the initial results in which every hole hit exceptional mineralization,” said Marcel Robillard. “This confirms what we observed at surface continues at depth, and we’re looking forward to receiving the final assay results. We’re continuing to build momentum after the new discovery of visible gold late last year, and as gold prices continue to rise, it’s an exciting time for our company.”

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The drilling program was also designed to better understand the spatial geometry of the mineralized envelope and discover new potential high-grade zones extending at depth. Oriented core drilling was executed in partnership with Terrane Geoscience Inc. who had previously studied the alteration pattern and structural analysis of the main vein networks.

Each hole showed consistent mineralization and pervasive alteration over core lengths that varied from 10-75 metres. Main features included abundant quartz veins and large networks of quartz veinlets showing pervasive sericite and iron alteration. Disseminated sulphides and oxides were also present.

Visible gold was observed in several holes, and sediments were present that are composed of altered siltstone interbed with mudstone – elements that are all representative of a significant low sulphidation epithermal model. Marcel Robillard explained:

“Understanding the control of the gold mineralization at the Lynx gold zone is critical to identifying potential ore shoot over the entire OGT, to be drilled within the next phase. In just over a year, the technical team has already made major discoveries at surface, proving the potential for a newly emerging gold camp.”

Final core logging and sampling is now in progress and samples from the first nine holes have been sent to the laboratory for assaying. Once received, assay results will be compiled, interpreted, and released.

**BECOMING A LEADER IN COPPER EXPLORATION AND DEVELOPMENT**

As our green energy future is predicted to send copper demand soaring by upwards of 900% in coming years, Puma is also focused on becoming a leader in copper exploration and development within the Maritimes. The company will actively develop drill ready targets for massive upside potential across its portfolio of copper projects that includes Chester, Legacy, Turgeon, and Brunswick Cards.

Puma recently initiated a 3,600 metre, 9-hole drilling program at its flagship Chester copper deposit that will test high priority targets on strike in addition to near surface massive sulphide mineralization for a precious metals assaying program.

The program will zero in on targets defined by the 2019 exploration program in which 4,500 metres of trenching was carried out along with geological mapping, alteration studies, and a 3D EM-MAG inversion analysis. Theses targets are underexplored and could represent a prolific new VMS system.

According to an existing NI 43-101 technical report, the Chester copper deposit has measured and indicated resources of 1,400,000 tonnes grading 1.38% Cu and inferred resources of 2,089,000 tonnes grading 1.26% Cu. Other high-priority targets include anomalies defined at Brunswick Cards from an AI targeting survey executed by Windfall Geotek Inc.

To unlock significant value from its copper portfolio while focusing on the Williams Brook gold project, Puma plans to monetize all copper projects into a new company known as Melius Capital 3 Corp.

Collectively, the projects have a total book value of $391 million, and pursuant to the option agreement, Puma will receive Melius shares totalling $350 million. The first payment will consist of six million shares which will be distributed to Puma shareholders.

Upon listing, Melius will issue a further 6 million shares to Puma which will be retained by the company for investment purposes. At the time of listing, Puma and its shareholders are expected to collectively hold approximately 19.7% of the Melius shares that will be issued and outstanding.

“Melius is acquiring a very promising exploration portfolio located in the famous Bathurst Mining Camp district,” said Marcel Robillard.

“Creating a standalone copper-focused company will give these projects the visibility and attention they deserve. With a significant historical copper resource and immediate scope to enhance this resource by drilling defined targets, Melius represents an exciting growth-focused copper story.”

**SUSTAINABLY ADVANCING TRIPLE FAULT GOLD THROUGH POSITIVE ALLIANCES**

Guiding all of Puma’s exploration and development activities is a deep commitment to principles of sustainable development, social responsibility, and social acceptability. The company considers positive alliances with surrounding communities as a fundamental core value. Minimizing the environmental impacts of exploration has also been a top priority since the company’s inception.

Puma’s Triple Fault gold project resides on traditional territory of the Pabineau First Nation – Oinpegitojig L’Noeigati (PFN), a progressive Mi’gmaq community located along the Nepisiquit river near Bathurst, New Brunswick. Governed by Chief Terry Richardson, the community is pursuing a number of exciting business ventures to add to their existing portfolio.
With a focus on balancing environmental, economic, cultural, and social activities, PFN believes that partnership is the key to success and is a strong supporter of economic development for the region. In light of this, PFN recently signed a Memorandum of Understanding (MOU) with Puma to collaborate on mutually beneficial initiatives in mining exploration on their territory.

“The Mi’gmaq of Pabineau (Oinpegitjoig) First Nations, believes it’s important to establish a solid relationship at the beginning of a project and continue to build on that relationship in the spirit of mutual understanding and trust,” said Chief Terry Richardson, Pabineau First Nation. “We’re open to a continuing dialogue with Puma Exploration whereby we share our vision of the land and traditional activities.”

The intent in forming this working relationship is for both organizations to complement each other’s strengths and combine skill sets in the pursuit of projects that are beneficial to both PFN and Puma.

“Our collaboration with the Pabineau First Nation goes back 20 years, and we’ve enjoyed a great working relationship with Chief Terry Richardson,” said Marcel Robillard. “The PFN has deep knowledge of the Bathurst Mining camp and has been proactive in the area for decades. They share our vision, and we look forward to strengthening our partnership through continued mutual support and communication.”

As a further reflection of Puma’s core values, the company created a First Nations Engagement and Social Acceptability Committee which is led by Dr. Jean-Paul Lacasse, a lawyer, consultant, and professor emeritus at the University of Ottawa. He has authored numerous legal books and articles related to mining and First Nations and has often represented Indigenous communities with regards to the development and production of resources on their territory.

“I’m pleased to have an opportunity to strengthen the already harmonious relations between Puma Exploration and the Mi’gmaq community of Pabineau, both at the exploration and possible production stages, all while respecting the concerns and wishes of the members of the community,” said Dr. Lacasse.

The appointment of Dr. Lacasse was part of a wider initiative to build a strategic management-advisory team that would advance the Triple Fault gold project, following the successful initial exploration program at the Williams Brook property. Marcel Robillard commented:

“Given that the project is still in the early stages of exploration, the timing was right to initiate discussions with local First Nations and surrounding communities to build a long-term, mutually beneficial relationship. We’re delighted to have Dr. Lacasse join our team to advise Puma on best practices for First Nations consultations.”

Visit explorationpuma.com to learn more.
ome to some of the world’s largest, richest mineral deposits, the Golden Triangle of Northwestern B.C. has been coined “a modern-day gold rush.” A belt of mineralization that spans more than 500 kilometres, discoveries have included over 130 million ounces of gold, 800 million ounces of silver, and 40 billion pounds of copper.

The company holds the largest land package in this top tier jurisdiction, accounting for 85% of the ground that hosts volcanogenic massive sulfide (VMS) deposits in the Golden Triangle. Their wholly owned ESKAY-Corey property spans more than 526 square kilometres and is home to precious metal-rich VMS targets including the Lulu, and TV-Jeff zones along with highly prospective additional zones, and vein-style mineralization.

Eskay Mining is currently embarking on an ambitious 30,000 metre drill program across the property of which 13,500 metres have already been completed, with the majority of drill holes encountering stockwork and massive sulphide mineralization.

“When I first came on board, I thoroughly reviewed data that had been collected over the past 30 years and was blown away by the historic work on the ESKAY-Corey property,” said Dr. John DeDecker, VP Exploration, Eskay Mining Corp. “After taking a deeper look at the geology, I realized that we’ve likely just hit the tip of the iceberg with regards to potential mineralization.”

This new direction was led by Dr. Quinton Hennigh who joined the project in 2019 and assembled a team of top geologists. Together, the team built an innovative geological model based on detailed interpretations of the property’s structural and geological components along with specific mineralized zones that emerged from the company’s 2020 exploration program.

“We were able to compile all of the deposits identified in the past into a single geological model and exploration framework that made sense,” explained Mac Balkam. “We’ll be moving several of these deposits into production while continuing to explore for new targets.”

Eskay Mining’s 2020 maiden drill program was the first to be pursued in the area since the mid-1990s. Consisting of 20 diamond drill holes across the TV and Jeff deposits, the program confirmed the presence of new Eskay Creek-style massive sulphide mineralization, and 18 of 20 holes encountered significant mineral intercepts.

Assay highlights from the Jeff target included 35.5 m grading 9.50 gpt Au and 70.0 gpt Ag in hole J20-33, 5.08 m grading 31.23 gpt Au and 138.1 gpt Ag in hole J20-34, and 14.12 m grading 2.87 gpt Au and 84.5 gpt Ag in hole J20-39.

Assay highlights from the TV target included 10.10 m grading 4.17 gpt Au...
and 40.2 gpt Ag in hole TV20-36, 17.46 m grading 2.58 gpt Au and 48.7 gpt Ag in hole TV20-37, and 29.92 m grading 3.18 gpt Au and 25.7 gpt Ag in hole TV20-40.

Upon a full review of the 2020 exploration data, Eskay Mining confirmed that at least six mineralized horizons were prospective for precious metal deposits. Two of the six horizons were newly identified and represent previously unrecognized VMS mineralizing events on the company’s land holdings and across the Golden Triangle as a whole.

Results also indicated a strong correlation between host rocks at the TV and Jeff targets with the C10 target, located a few kilometres south. Historic drilling at C10 had intercepted intervals grading as high as 99.4 g/t, and interpretation of the exploration results led the team to conclude that there is exceptional potential for discovery at this target.

Based on these results, Eskay Mining was able to develop a strong understanding of the mineralizing processes and prospective host rocks across the property. This informed the revised geological model which is supported by underlying data that shows considerable potential to expand known prospects and discover additional mineralized zones.

The revised model was presented in an NI 43-101 Technical Report completed in June that focused on the Lulu, TV, and Jeff Zones and provided recommendations for the follow up campaign.

“Combining historic data with the results of technical studies enabled us to build out a new vision for the ESKAY-Corey property that was based on facts, not speculation or dogma,” explained Dr. John DeDecker.

“As we’ve started to drill, we’re seeing encouraging results that support this model – all in all, it’s a great story.”

DEVELOPING A DETAILED VISION OF THE GEOLOGICAL ARCHITECTURE

Eskay Mining’s 30,000 metre drill program kicked off with a property-wide SkyTEM survey, a powerful helicopter-supported electromagnetic technique that identifies anomalies deep within the subsurface. It is especially effective at recognizing conductive altered and sulphide-bearing rocks associated with stockwork VMS mineralization.

Last year, a smaller-scale SkyTEM survey had successfully identified discrete conductive features at the TV and Jeff targets, while revealing multiple anomalies across the property that are subject to further exploration.

“Many projects zero in on a single targeted area whereas we’re investigating numerous promising targets across our extensive property,” said Mac Balkam. “Our aggressive program is focused on developing as many targets as
Furthermore, a pronounced, conductive SkyTEM anomaly occurs at the northern end that coincides with a robust bulk leach extractable gold (BLEG) Au anomaly identified by Eskay Mining earlier this year, and this area will be prioritized for drilling.

Overall, SkyTEM results indicate the presence of numerous untested VMS targets within three north-south trends, and many of the anomalies coincide with strong BLEG anomalies identified from samples collected in 2020.

**ENCOUNTERING EXTENSIVE MINERALIZATION, IDENTIFYING NEW PROSPECTS**

Building off the SkyTEM data, Eskay Mining’s ambitious 30,000 metre drill program is progressing on schedule, and 13,500 metres of diamond drilling across 62 holes has already been completed. Initial drilling focused on the TV and Jeff targets to follow up on encouraging gold-silver mineralization encountered by 18 of 20 holes in the 2020 exploration campaign.

A majority of these drill holes have encountered extensive stockwork and massive sulphide mineralization that are visually similar to the mineralized intercepts encountered last year. In some places, precious metal minerals were also observed in the core.

Furthermore, Eskay Mining confirmed sulphide mineralization belonging to the Upper Hazelton Group volcanic rocks which sit above the drilled TV deposit. Based on these results, the company believes that the Upper Hazelton rock units have the potential to host VMS deposits comparable to those found at the nearby Eskay Creek deposit.

Eskay Mining recently announced that the 2021 SkyTEM data collection project is nearing completion and has provided a remarkably detailed picture of the property’s geological architecture. This picture includes the presence of precious metal-rich VMS mineralization within the property’s Jurassic Hazelton Group volcanic rocks, and highly conductive sedimentary rocks at the Bowser Lake Group.

Results from the northern portion of the project demonstrate that the entire trend is highly prospective for Eskay Creek-style mineralization and that the TV and Jeff discoveries are likely genetically linked to the Eskay Creek deposit.

Drilling has also commenced at the C10 target and surrounding areas to explore anomalies discovered by the SkyTEM and BLEG surveys, along with historic high-grade intercepts. Field prospecting and geologic mapping have yielded substantial new observations, and areas of high BLEG Au values appear to coincide with SkyTEM features suggesting that multiple high priority targets are present. Two of these areas have never been sampled or drilled and will be prioritized for future exploration.

“We’re developing additional targets to pursue over the next two years, building out a massive, multi-phased exploration program,” said Dr. John DeDecker. “We’ve identified several new targets that will be followed up with surface sampling and mapping.”

In support of this large-scale program, Eskay Mining recently entered into a cost sharing agreement with neighbouring Seabridge Gold to build the nine-kilometre Coulter Creek Access Road, of which roughly 292 kilometres will be situated on mineral tenures held by Eskay Mining. Introducing road accessibility to the ESKAY-Corey property will result in major cost savings and streamlined logistics.

“By building an access road, we’ll be able to set up a permanent camp onsite,” explained Mac Balkam. “It will transform our operations from helicopter to road-based, resulting in significant cost savings. This project also aligns with our bigger plans of fully developing the property.”

Eskay Mining has delivered numerous batches of core samples to the
laboratory, and the 2021 program is on track to be completed by the end of the year. Mac Balkam commented:

“Project success has truly been a collaborative effort, made possible through a highly experienced, multidisciplinary team that is dedicated to this project. It’s one thing to create a geological vision, but it’s another thing entirely to effectively execute this vision.”

**COLLABORATING WITH LOCAL COMMUNITIES TO BUILD AN ECONOMIC HUB**

The ESKAY-Corey project is located on Tahltan Territory which is comprised of roughly 95,933 square kilometres, encompassing 70% of the Golden Triangle.

As part of Eskay Mining’s commitment to transparency and collaboration, the company entered into a Communications & Engagement Agreement with the Tahltan Central Government (TCG) – the central governing body for the Iskut and Tahltan Bands that represents approximately 5,000 members of the Tahltan Nation.

The Agreement aligns with TCG’s objective to secure meaningful employment opportunities with industry partners while ensuring the protection of ecosystems, natural resources, and culture, through sustainable economic development.

“The Tahltan Nation has played a substantial role in our project’s success and we’re committed to hiring as many Tahltan employees as possible for available positions,” said Mac Balkam.

“Tahltan-owned contractors regularly bid on our projects and will be heavily involved in the construction of the Coulter Creek Access Road.”

Tahltan personnel currently fulfill a range of roles at the ESKAY-Corey property including geotechs, geologists, core cutters, drillers, tree fallers, and field assistants. The company also enlisted Northern Labour Services (NLS), part of the Indigenous Business and Investment Council, to bring in additional geotechnical expertise.

Furthermore, Eskay Mining has partnered with Matrix Aviation Solutions, a Tahltan Nation Development Corporation (TNDC) partner, for services related to the project’s helicopter and camp as well as geotech and field labour. This is part of a larger commitment in which approximately 44% of Eskay Mining’s total expenditures have run through TNDC partners.

The company is actively looking to increase this percentage by working with additional TNDC businesses and partners, including Rescan Tahltan Environmental Consultants (RTEC) for archeology and environmental services, and TLC Solutions for internet and radio services.

“With the trajectory we’re on, we foresee that our market cap could potentially soar into the billions down the road,” explained Mac Balkam. “This project has the potential to create a lucrative economic hub within the Golden Triangle, benefiting surrounding communities, local First Nations, and the province as a whole.”

Visit eskaymining.com to learn more.

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**RKV PROJECT- COPPER NICKEL COBALT IN SOUTH CENTRAL NORWAY**

BEGINNING WITH ARTIFICIAL INTELLIGENCE, PLAYFAIR IS USING MODERN EXPLORATION METHODS TO EXPLORE THIS 201 SQ KM HISTORIC COPPER NICKEL DISTRICT.

THE RKV PROJECT COVERS 2 PAST PRODUCING VMS COPPER MINES, A NICKEL-COPPER DEPOSIT AND OVER 20 ADDITIONAL KNOWN MINERAL OCCURRENCES

SEE COMPELLING COPPER DRILL TARGETS AT WWW.PLAYFAIRMining.com
As the world transitions to green and clean technology in support of aggressive net-zero climate change goals, industry analysts have predicted that demand for lithium will increase seven times over the next 10 years, reaching a total global demand of 1.79 million metric tons.

Lithium is essential to our battery-driven world, powering everything from our phones and laptops to electric vehicles. For every 1% surge in battery electric vehicle (BEV) market penetration, the world’s need for lithium will rise by an estimated 70,000 tonnes per year.

With global demand outpacing supply, investors are turning their attention to the top-tier, mining-friendly jurisdiction of Québec. Home to one of the world’s largest hard rock lithium deposits, the province is strategically positioned to become a global leader in lithium production.

In the heart of the action is Critical Elements Lithium Corporation, (TSX-V: CRE), a junior explorer that holds interest in over 700 square kilometres of highly prospective property in Québec, containing multiple lithium showings, nickel, copper and gold.

Recently named to the 2021 OTCQX Best 50, the company is guided by a deeply experienced management team that includes former Rockwood Lithium President and CEO Dr. Steffen Haber, and CFO Dr. Marcus Brune.

With a focus on becoming a prominent, responsible supplier of lithium to the flourishing electric vehicle, energy storage, and ceramic and glassware markets, Critical Elements is well positioned to achieve this goal through their flagship Rose Lithium-Tantalum project, an advanced exploration land package that features one of the purest lithium deposits in the world.

With massive upside potential, the project will benefit surrounding communities and stimulate the local economy as evidenced by an Impact and Benefit Agreement that was signed with the Cree Nation of Eastmain, the Grand Council of the Crees (Eeyou Istchee), and the Cree Nation Government.

The Rose Lithium-Tantalum project has a 17 year mine life and boasts a net present value of $726 million. Comprised of 473 claims spread over 24,656 hectares, it hosts hard rock spodumene deposits with low iron and mica content. A 2017 feasibility study estimated annual production at 186,327 tonnes of chemical grade lithium concentrate, 50,205 tonnes of technical grade lithium concentrate and 429 tonnes of tantalum concentrate.

With potential to produce battery-grade lithium hydroxide, the project directly aligns with objectives contained in the Québec Plan for the Development of Critical and Strategic Minerals 2020-2025 and the province’s 2030 Plan for a Green Economy.

“Our flagship project offers one of the highest purities of lithium concentrate in the world,” said Jean-Sébastien Lavallée, CEO, Critical Elements Lithium Corporation. “This project has the potential to turn Québec into a leading lithium supplier for North America and Europe, in support of two booming markets – battery manufacturing and ceramics and glassware. As the world continues to transition towards green and clean technology, demand for high grade lithium concentrates will only continue to skyrocket.”

Critical Elements is committed to sustainable advancement, and this was reflected by achieving UL 2723 ECOLOGO® certification for mineral exploration. The certification promotes the responsible development of mineral resources and sets rigid standards with regards to environmental impact, health and safety, the well-being of...
impacted communities, fair and ethical business practices, compliance with applicable legal requirements, and the efficient use of financial resources.

“This certification reflects our commitment to sustainable operations and prioritizing the principles of ESG,” said Jean-Sébastien. “It supports our vision of becoming a global lithium supplier, providing the materials required to build a greener, cleaner future while stimulating the local economy.”

LEVERAGING TECHNOLOGY TO UNCOVER SMART TARGETS

To identify high-priority targets for future exploration, Critical Elements recently engaged Geo Data Solutions GDS Inc. to conduct a high-resolution heliborne magnetic survey across 17,187 kilometres of the Rose property, in addition to its other properties located in James Bay.

By covering known mineralization located at the Rose deposit along with known showings Hélico, Pivert, and Lemare, the company was able to compare existing geophysical signatures with similar signatures and corresponding structures that may be associated with spodumene-bearing pegmatite. The survey will also generate prospective targets for nickel and copper mineralization, Jean-Sébastien explained. “By correlating existing mineralization signatures with other favourable zones, we’ll be able to assess the high potential for new discoveries in a lithium-rich district where we own the largest strategic position.”

Critical Elements is also leveraging Artificial Intelligence (AI) to advance the Rose project and uncover potential new targets. The company engaged Goldspot Discoveries to apply innovative AI exploration technology across the extensive 700 square kilometre property package.

GoldSpot’s proprietary AI tools will be applied to analyze structural, geological, metamorphism, hydrothermal, geophysical, and remote sensing components. Based on this analysis, high priority targets will be produced for field prospecting. Additionally, machine learning-based outcrop detection will be achieved to better orient the field investigations.

As part of this project, publicly available geoscience data will be compiled and synthesized for the permits of scope and surrounding areas. “AI technology is playing a major role in streamlining mining operations throughout Québec,” said Jean-Sébastien. “It’s being used to develop a province-wide database that offers a quicker, more cost-effective method to synthesize and analyze data, while generating new targets for exploration.”

CREATING A LOCAL HUB FOR BATTERY-GRADE LITHIUM

With a goal to create a local hub within Québec for the production of battery-grade lithium, Critical Elements retained the services of Metso Outotec and WSP...
Canada to prepare a Phase II engineering study for a chemical plant that will produce high-quality lithium hydroxide monohydrate for the EV and energy storage battery industries. Lithium market and contracts expert Gerrit Fuelling was also brought on board to consult on raw materials pricing, term sheets, and lead negotiations.

As part of the project, Metso Outotec will design the calcination process for spodumene concentrate and study the chemical process required to produce lithium hydroxide monohydrate from calcined spodumene concentrate, derived from the Rose project along with other sources. WSP Canada will design the plant’s infrastructure and act as an integrator for the study, and Critical Elements will provide market study information for the economic analysis.

The plant’s end product will be battery-grade lithium hydroxide monohydrate (LMH), and it will have the capacity to produce 27,000 tpa of LMH as lithium carbonate equivalent (LCE). The plant will also be capable of producing battery-grade lithium carbonate.

Metso Outotec will perform additional piloting studies to increase datasets around the processes that are being considered by Critical Elements, which will provide valuable insights for vendor selection while accelerating a smooth start-up phase for the plant.

Earlier pilot plant studies successfully converted spodumene concentrate from the Rose project into battery-grade lithium hydroxide using a thermal leaching process. This conversion process demonstrated extraction rates of 93%, which far surpasses the worldwide average of 70-75%. The pilot plant also successfully produced battery-grade lithium hydroxide monohydrate (LMH, >56.5%).

Based on these results, Critical Elements believes that the overall recovery rate will hover around 80% which compares favourably to industry standards. The company anticipates the receipt of environmental authorizations, detailed engineering, project financing and a final investment decision for Phase I of the Rose project before the end of the year.

CONSULTING TO ENSURE ENVIRONMENTALLY RESPONSIBLE OPERATIONS

Helping to further advance the Rose project into production, Critical Elements was pleased to recently announce a favourable decision from the Minister of Environment and Climate Change (MECC), confirming that the project is not likely to cause significant adverse environmental effects. The decision came after a draft report was issued by a Joint Assessment Committee comprised of the Impact Assessment Agency of Canada and the Cree Nation Government.

In preparing the report, the Committee took into account comments received during consultations with the Eastmain, Nemaska, Waskaganish and Waswanipi Cree Nations and the general public, as well as technical advice from government agencies. The goal of the consultations was to solicit feedback from local stakeholders that would ensure the protection of human health and the environment, while promoting social and economic well-being.

The Committee’s report mirrored that of the MECC, concluding that the project is not likely to cause significant adverse environmental effects, when considering the implementation of key mitigation measures.

“We were very pleased with this decision that brings us closer to moving the project forward,” said Jean-Sébastien. “Stakeholder relations have been a key a priority since our company’s inception, and we’re committed to ensuring that the project respects the principles of sustainable development while benefiting local communities.”

The final step in the project’s approval will involve completing the provincial permitting process which runs parallel to the federal process and is progressing according to schedule. The process is being carried out jointly by the Cree Nation Government and the Government of Québec under the Environmental and Social Impact Review Committee, otherwise known as COMEX. Once their environmental and social impact assessment and review procedure is complete, COMEX will make a recommendation with regards to the authorization of the project by provincial authorities.

“The project is progressing according to schedule, and we anticipate that the permitting process will be completed by the end of December,” said Jean-Sébastien.

SOLIDIFYING A MUTUALLY BENEFICIAL PARTNERSHIP

Critical Elements’ commitment to collaboration was further enforced through the signing of an Impact and Benefit Agreement, referred to as the Pikhutaa Agreement, with the Cree Nation of Eastmain, the Grand Council of the Crees (Eeyou Istchee), and the Cree Nation Government.

As the Rose project is situated on the territory of Eeyou Istchee James Bay and traditional land of the Cree Nation of Eastmain, the binding Agreement formalizes the relationship between...
the parties, creating a roadmap for mutually beneficial project development. It will ensure respect for Cree traditional activities and the promotion of Cree economic and social development throughout all phases of the project.

The Agreement provides for training, employment, and business opportunities, particularly for the Crees of Eastmain. It also ensures the involvement of the Cree parties with regards to environmental monitoring, while providing for financial benefits on a long-term basis. Jean-Sébastien explains:

“The Cree Nation of Eastmain brings a deep wealth of knowledge and expertise to the Rose project, and in turn, the project provides high-quality employment and contract opportunities. A mine of this magnitude involves various long-term contracts that will bring sustainability to surrounding communities even after its life has expired.”

The Pikhuutaau Agreement builds off earlier collaboration between the parties including a Pre-Development Agreement (PDA) signed in 2012 which laid the foundation for a cooperative and mutually respectful relationship. Pursuant to the PDA, the Crees agreed to cooperate with Critical Elements in the preparation of all necessary environmental and social impact assessment studies for the project and assisted the company in obtaining required governmental approvals.

Negotiations leading to the Pikhuutaau Agreement allowed the parties to gain an understanding of each other's values and to discuss preferred approaches for the development of the project. Collaboration also resulted in the Fish Habitat project which aims to compensate for the potential impacts of the Rose project on fish habitats by bringing lake sturgeon back to the Eastmain River.

“We're grateful to all members of the Cree Nation of Eastmain and the Cree Nation as a whole for their support towards the further development of the Rose project,” said Jean-Sébastien. “Collaboration has always been a top priority and the Pikhuutaau Agreement provides the necessary road map to cement this collaboration.”

“The signing of the Pikhuutaau Agreement marks the beginning of an important partnership that will allow for community development through joint effort and cooperation,” said Chief Kenneth Cheezo of the Cree Nation of Eastmain. “This Agreement constitutes an important step forward by ensuring that the Cree Nation of Eastmain has an active voice in the decision-making process. Future generations will continue to benefit from this Agreement based on the employment and business opportunities it will bring.”

Visit www.cecorp.ca/en/ to learn more.
WIN MEGA-BETS AGAINST STAGFLATION WITH SILVER-GOLD, COPPER, URANIUM AND ALTICOIN MINERS

By David H. Smith

Even as the metals, producers and blockchain-enabled digital miners’ bull run reasserts itself, many investors will be tossed aside and forced to watch it unfold. Some will be ground down by waiting so long that they lose investable funds, or their psychological capital. Others will be cancelled out by “taking a tidy profit” during the coming initial upside impulse leg.

You can do a whole lot better. David Morgan’s oft-stated silver quote, “It will do its best to either wear you out or scare you out!” is now in play. It’s a likely fate if you haven’t calmly and consistently carried out a solid plan, regardless of what the investment battlefield herd is doing around you.

Legendary Japanese “Sword Saint” Miyamoto Musashi entered a state of Mizu no Kokoro- “mind like water” - before he ever acted. With experience, you too can become both observer and actor, as everything in and around you, whether trading or waiting, is perfectly reflected.

The coming market action is going to be epic, with shocking spikes and wrenching declines. On the way to bull run tops that could exceed everyone’s mental picture. How do we structure our portfolio and the way we manage it over the next few years in order to deserve a seat at the Winners’ Table when the boom turns into an echo...or a bust?

What follows are suggestions on how to do that, utilizing the same subsector components representing my current holdings, along with commentary about how and why they are structured. Your “core focus” - where the majority of funds are deployed - may be different. And the potential reward for time spent working and applying your personal plans could - conservatively - offer gains on the scale of an order of magnitude...

At the last F2F pre-Covid conference I attended, legendary investor Rick Rule had this to say to a packed room of hungry resource sector investors, who no doubt had accounts from $10k to multiple millions of dollars. Referring to everyone in the room, he said:

“An audience like this, who already is interested in natural resources, living in Vancouver, an epicenter of junior resource equities, has no excuse not to become a millionaire in the upcoming bull market.”

MY APPROACH:
1. Decide on the primary focus of your holdings. Devote this portion (the majority of your account’s currency?) to fund the core. For my core gold, it’s the Newfoundland Area - which I have written about this year for The Prospector News (without compensation), and, since late 2019, for The Morgan Report. My core silver holdings zero in on “best of breed” Mexican Junior producers and gold explorers, along with two Canadian plays.

2. Don’t saturate your portfolio with too many positions. No One can keep track of 50 to 100 stocks. Dilution via excessive holdings means that even your best choice may not help the bottom line much, since you couldn’t build a large enough position to “move the needle”.

3. Choose some subsector “satellite” plays. In each, limit the number of stocks. My “Satellite plays are Copper, Uranium, blockchain-enabled altcoin miners - and one or two oil plays. Downplay “substitution risk” metals like, cobalt, indium, and yes, even lithium.

4. Enable “Pareto Principle Positioning” - a phrase I coined after listening to Sprott’s Peter Grosskopf speak about how the most successful investors he’s observed have structured their holdings in tune with Pareto’s...
20/80 rule. Make sure that your heavily-researched “top dogs” have strong potential to become great hunter-retrievers.

My current Core (over-weighted $ position) contains a Canadian gold explorer, two digital miners, an altcoin ETF, and an evolving 6G satellite company. In the subsectors reside 3 core “PPP” uranium plays and a trader; two MX gold-silver producers, and one U.S. copper-gold explorer. This last play fits Pierre Lassonde’s copper metrics qualifications to a “T”. It’s a big high-grade long life, relatively near-to-production, 70-30% Cu-Au, low country risk project. And it’s closely aligned with a major. Talk about lining up your ducks!

5 “There is a tide in the affairs of men...” Decentralized Finance (DeFi), enabled by the blockchain, is a massive paradigm-shift sea change that will wash away or strand those who don’t seek to understand and have some involvement in it. Many of the plays are so asymmetric that just a few hundred dollars “spread around” in each of a half dozen researched choices holds the potential - by themselves - to carry intrepid investors to the next level. Digital miners can trade as a stock; exist as a full/fractional Bitcoin or Ethereum. Altcoins can be held within an ETF; or on a multi-billion $ cap exchange like Coinbase. 5%+ interest can be earned on balances; and a Visa card can give back rewards in bitcoin. DeFi is hollowing out traditional banking, money transfers and financial contract services as we speak.

“Omitted, all the voyage of their life is bound in shallows and miseries...” “This is the first time (in financial history) when the average individual gets the chance to front-run the big institutions.” - Raoul Pal.

6 Consider planning to “leg out” of your subsector positions, into strength, well into the “boom”, and forget about playing the “echo” (Marin Katusa). View all subsector profits as “found money” that is either withdrawn from the account or used to “overload” your best-performing core holdings before the secular bull gets too long on the tooth.

7 Develop an exit plan for your entire resource sector holdings. To avoid “doing a palladium” as it went 3x after everyone got out at “the top”, transition a certain percentage of your highest-confidence plays into an “STP” - Sacrifice Throw Portfolio - as described in considerable detail in David Morgan’s and my co-authored; Second Chance : How to Make and Keep Big Money from the Coming Gold and Silver Shock-Wave.” Study the considerations you must accept before deciding to do this.

Governments around the world openly declare that they intend to devalue your currency’s purchasing power. As Stagflation-on Steroids, fed by debt-soaked economies accelerates, those who are aware, followed by the rest, will respond early and aggressively to Covid-induced shipping pattern lock-ups, a demand-driven/supply-deficient resource sector metric, and a green mania stampede out of fossil fuels. This toxic mix has set a match to the Stagflation-driven scenario whose potential for financial destruction has yet to be quantified.

Lest you naively trust the Fed’s mantra that inflation, while being allowed to “run hot” will nevertheless be “transitory”, recall the instructive words of the late Ronald Regan:

“Inflation is as violent as a mugger, as frightening as an armed robber, and as deadly as a hit man.”

Don’t get “taken out” financially by failing to prepare and execute your plan, or get caught standing like the proverbial deer in the headlights when the Grim Reaper comes for you.

t these days, everybody’s talking about copper. An excellent conductor of heat and electricity, copper has underpinned the progression of our society since the dawn of civilization. In today’s world, sustainable energy and de-carbonization initiatives are driving demand upwards and it’s predicted that prices will reach as high as US$5.87 per pound by the end of this year.

While price and demand continue to rise, copper production has started to slow down. Over the past 40 years or so, most copper mineralization has been derived from mines in Chile and Peru which have started to mature and produce lower grades. As a result, the world is turning its attention to Africa to develop and supply this essential red metal.

One company that’s in the heart of this action is Trigon Metals (TSX-V: TM), a Canadian-based explorer and developer focused on copper and silver holdings in mining-friendly African jurisdictions including Namibia and Morocco.

The company’s formula for creating shareholder value includes a great mix of projects with near-term production potential, extensive existing infrastructure, low capex, and largely underexplored mining licenses with known copper mineralization.

Trigon aims to aggressively advance towards development scenarios based on historic data and technical planning, and they’ve assembled an exceptional management team to make this happen. The team is led by President & Director Jed Richardson, a mine engineer with decades of experience both internationally and within the continent of Africa.

TWO MAJOR ASSETS PRODUCING THE WORLD’S MOST SOUGHT-AFTER METALS

Trigon’s mining and prospecting licences cover an area in excess of 7,500 ha in a region of Namibia that’s widely recognized for its high-grade copper deposits. The company is currently focused on exploration and...
re-development of its flagship project, the Kombat Mine, which is considered one of the most prominent copper mines in the region, having produced 12.5 million tonnes of ore, grading 2.6% Cu from 1962-2008.

Kombat is comprised of three mining licences, and Trigon acquired two exclusive prospecting licences which quadrupled its land position surrounding the Kombat and Gross Otavi projects in the Otavi Mountainland, a region associated with high grade copper mineralization, lead and silver content. This acquisition also led to a 30 km growth in strike length, vastly expanding the project's potential.

In Morocco, Trigon is the holder of the Silver Hill copper-silver exploration

Production potential at the Kombat Mine is estimated at 50 million pounds of copper annually, with a mine life that will span roughly 70 years. There's a known reserve of 700,000 tonnes of copper on the property.
project which offers potential for a large jump in market cap. Stretching 16 square kms, preliminary surface exploration has shown high grade copper and silver mineralization distributed over a wide surface area.

Leveraging these assets, Trigon plans to establish itself as a mid-tier producer with room to grow as the company explores additional projects in Africa, while the Kombat re-boot supplies a source of cash without constant capital raises.

**A SIGNIFICANT INCREASE IN RESOURCE, EXTENSIVE ONSITE INFRASTRUCTURE**

Trigon recently announced an updated 43-101 Mineral Resource estimate at the Kombat Mine which increased indicated tonnage by 66%, copper by 113% and silver by 2,253%. These results marked the first comprehensive estimate of silver grades at Kombat, generating an in-situ Indicated Mineral Resource estimate of 53 million ounces of silver, a by-product to the contained 482 million pounds of in-situ copper. This equates to an in-situ value of $150 million in silver and $1.5 billion in copper.

The company is targeting initial production of 4,000t of copper in concentrate by 2022 which will be achieved by accessing ore from the open pit. Planned production is expected to increase to 14,500t of copper in concentrate by 2024, when higher grade underground ore is accessed and proposed equipment upgrades are incorporated.

Kombat’s success will be significantly enhanced by the mine’s onsite infrastructure which has resulted in material cost savings for the company in terms of establishment capital. As a previous operational mine that was placed in care and maintenance in 2008 due to the economic downturn, the mine consists of three vertical shafts, a processing plant, extensive underground workings, mine buildings, a mill and a concentrator. The project also has three large headgears, two of which have the capacity to bring 500,000 tonnes of ore to the surface per year, while the third can bring up to 700,000 tonnes per year. There’s also two ramp systems onsite that can be used to haul ore to the surface if required.

Kombat is highly accessible through a road and rail connection that will simplify the process of getting the product to market. It also benefits from access to a skilled labour pool, an ample supply of electricity, and plenty of water.

And the project’s benefits will extend beyond company shareholders – the Kombat Mine will also make a notable contribution to surrounding communities. Water from the dewatering process will be used to irrigate crops and the Namibia Water Corporation will transport water to local communities through its existing infrastructure. Trigon’s local partner is also actively working on a redevelopment plan with the hopes of developing a commercial greenhouse.

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- **mines and money LONDON**
  1 - 2 December 2021

- **mines and money ONLINE CONNECT**
  25 - 27 January 2022

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To date, permits have been received, the team is in place, and modifications to the processing plant are well underway to prepare for the arrival of new equipment. The construction of a new tailings storage facility has also progressed according to schedule, and the company has arranged for the installation of a 2.5 MVA power supply.

The project is on track in terms of both timelines and budget, with a target to enter production by the end of 2021. Trigon is also in advanced stage discussions with a metal trading group for a financing facility and concentrate offtake once the Kombat Mine is in production.

**STRONG SILVER SHOWINGS, ENORMOUS PRODUCTION POTENTIAL**

Trigon's Silver Hill project in also one to keep your eye on. Based in a mining-friendly region of Morocco that’s well known for base metal occurrences, Silver Hill is a high-grade exploration project that boasts strong silver showings over a wide surface area. Historical activity on the property focused only on the superficial part of the mineralization, and there remains massive potential at depth.

The company has initiated its own program at Silver Hill to test the extent of copper and silver mineralization which includes drilling and systematic surface sampling. Some highlights from this program include:

- S1 intercepted 13.5 metres grading 71.5 g/t silver and 1.08% at 26.5 to 40 metres down the hole, with drill core ending in mineralization. Within the drill intercept, 2.5 metres graded 266.6 g/t silver and 3.87% copper
- S3 intercepted 7.0 metres grading 48.6 g/t silver and 0.75% copper at 25 to 32 metres down the hole, and the hole ended at 35.5 metres. Within the drill intercept, 1.5 metres graded 122 g/t silver and 1.59% copper
- S5 intercepted 5.0 metres grading 18.9 g/t silver and 1.49% copper at 29 to 34 metres down the hole, with drill core ending in mineralization

Trigon also recently released assay results from the last of four fences drilled at the property, on the eastern extent of the drilling campaign. Each of the holes demonstrated strong mineralization and two of the four holes showed 30 metres of continuous mineralization, with highlights including 32 metres of 0.77% copper and 28.5 g/t silver, and 30 metres of 0.73% copper and 21 g/t silver.

The area drilled lies within 2 kms of the project's high-grade trench that demonstrated 13 metres of 2.7% copper, 34.5 g/t silver, and 82ppm cobalt. Trigon's work over the coming months will focus on determining if the two zones form one continuous zone of mineralization, parallel structures, or separate but related bodies.

Considering the current tightness in the copper market and global slow down in new concentrate production, Trigon is offering shareholders an exciting opportunity to capitalize on these past producing projects that are demonstrating serious upside potential. Stay updated on Trigon's progress at trigonmetals.com.
Sixty North Gold Mining’s Mon is about to be a mine again

By David O’Brien

We’ve been using the word ‘Imminently’ recently… well, SXTY’s just about there… and it’s been a quick progression since permitting… through financings, re-creating the ice road, equipment shipping and setup, crews and their camp facilities, fuel… to name a few.

A couple of recent News Releases give us a sense of what’s been getting our worldwide audiences to take notice:

From August 2021; “Sixty North Gold Announces Closing of Second Tranche of Non-Brokered Unit Offering

Vancouver, British Columbia – Sixty North Gold Mining Ltd. (CSE: SXTY; FKT: 2F4; OTC-Pink: SXNTF) (the “Company” or “Sixty North Gold”) Further to our news release of July 12, 2021, the Company is pleased to report that it has closed the second and final tranche of its non-brokered private placement, originally announced on July 5, 2021. “Finders’ fees were paid on a portion of the offering pursuant to the policies of the Canadian Securities Exchange. The total net proceeds raised from the two closings was $2,119,560.69.”

Sixty North Gold keeps getting noticed by investors keen to share in the company’s imminent path to production at The Mon Gold Mine… and beyond.

From July 2021; “Sixty North Gold Announces Discovery of Bulk-Minable Gold Mineralization on Hangstone Claims

Vancouver, British Columbia – Sixty North Gold Mining Ltd. (CSE: SXTY; FKT: 2F4; OTC-Pink: SXNTF) (the “Company” or “Sixty North Gold”) Sixty North Gold has identified a prospective bulk-minable gold target on its optioned Hangstone claims during initial field investigations this month. Crews in camp during start-up of the Mon A-Zone underground mining examined targets identified by the Hangstone vendor at Narrow Lake. The newly discovered zone has significant similarities to the Clan Lake Zone located on the adjacent claims owned by GoldMining Inc. The Narrow Lake Zone is a poorly-exposed trend of gold showings in gabbros near a mixed pelitic and felsic volcanic rock contact within Yellowknife Supergroup.

For more information, visit Sixty North Gold’s website at www.sixtnorthgoldmining.com or contact David O’Brien, President & CEO of Sixty North Gold at 604-687-4226 or DOBrien@InternationalMiningResearch.com.
rocks. Irregular quartz veining and silicification of the altered gabbros include an exposure 24 m long by 14 m wide zone containing 5% quartz in narrow anastomosing networks with associated carbonate, arsenopyrite, pyrite, and galena.

“Dr. Dave Webb, who examined the Narrow Lake Zone states “the exposure at the north-end is very similar geologically to the exposure at Clan Lake where GoldMining Inc. reports 2.77 million tonnes grading 2.23 gpt gold containing 198,600 ounces of gold in an Inferred Mineral Resource (GoldMining Inc., 2019). The similarity is not unexpected as our claims are contiguous with the Clan Lake Property of GoldMining Inc.””

The above illustrates SXTY’s potential beyond the Mon Gold Mine property’s original scope. [there’s more, too, Ed.] SXTY is focused on bringing its Mon Gold Mine back into production, and has crews preparing the site to commence mining. The Mon Gold Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US$350 and US$400 per ounce.

Permits to mine and mill at 100 tpd are in place, making The Mon Mine the only gold project permitted for production in the NWT.

Leap-frogging indeed.

Do your Due Diligence, of course [Ed.]

David O’Brien is the owner of Int’l Mining Research CENTRE which employs Media, Event and Online exposure, including eNews News Release Reprints & eNews 3rd-Party Articles. O’Brien also owns W.I.T. Marketing Writing an Ad Agency, and has been contributing articles to TheProspectorNEWS.com, on demand. He owns no shares in the above companies. DOBrien@InternationalMiningResearch.com
“PLUMBING PROBLEMS” STILL TO COME

By Chris Temple

In September of 2019—several months before the Plannedemic of the last year and a half or so was front page news—a significant event occurred in the markets that even then was not paid attention to by most. Now, of course, even the average market pundit has long since forgotten.

I speak of Federal Reserve Chairman “Cargo Plane Jay” Powell’s sudden discovery back then of what he euphemistically called “a plumbing problem” in the financial system.

That plumbing problem, lest you need to be reminded, pretty much overnight saw the need for the Fed to begin injecting hundreds of billions of dollars into repo markets. I’ll talk a bit about those mechanics shortly, for now, we need to first look at what got markets into a mess— one which they are still in on some fronts— where liquidity and market function have been so threatened (and continue to carry the risk of another nasty DEFLATION) despite (indeed, because of) ever-more money printing by the Fed.

Some of you have, over time, read or listened to my “signature presentation” entitled Understanding the Game (a primer on this subject of sorts was delivered by Yours truly to a few dozen of our folks at a dinner get-together not long ago, it can be viewed at https://www.youtube.com/watch?v=UqmlVmeoUkJ, on my YouTube channel.) The main points I drive home are to explain to you:

1 The simple laws of mathematics that lead to ever-greater debt levels and ever-greater money printing/need for even easier money, just to keep the bloated skyscrapers of cards built by the bankers from falling.

2 How and why all the easy credit/ flooding of markets by the Fed ultimately leads to DEFLATION, as the system simply can’t “keep all the balls in the air.”

Current Fed Chairman Powell once upon a time eloquently explained these very dangers himself, at least back when he started at his current post at the beginning of 2018. Indeed, he squarely laid the blame for the prior two major financial/economic busts—those following the tech bubble which peaked in 2000, and then the mortgage finance/real estate one that blew up in 2008— on the Fed itself. Only by first getting WAY too reckless and going overboard with credit creation in the name of “supporting the economy” (i.e.—MARKETS) did the Fed sow the seeds of the resulting busts, once the “financial imbalances” (Powell’s once-favorite euphemism for bubbles) were too great for either the financial system itself to keep things together or— in a few key ways we are now seeing repeated—for what remains of a healthy, organic economy itself to support/service.

Powell, as you know well if you have kept up with me, has now become in spades that which he purportedly denigrated. And it goes WAY beyond what Yours truly had discussed on this subject before the Plannnedemic reared its head in the late winter of 2020. Before then, we had merely the inevitable “evolution” of Powell from hawk to dove, similar to that of Paul Volcker about four decades previously (see https://www.nationalinvestor.com/2009/a-year-in-the-life-of-fed-chair-jerome-powell/)

But these recent moves after Powell’s “surrender” to the markets near the end of his first year at the helm are REALLY off the charts. As I have explained concerning why I have used the term “Plannedemic,” it MUST be realized that the added measures that have come from the Fed (and other central banking authorities) in the last year and a half were needed to keep global markets fromImploding anew. And it was that plumbing problem Powell was suddenly required to deal with back in September, 2019 that was the shot across the bow to him then that if he did not find a way to get into full-on, nutso “Inflate or Die” mode, we were about to see a repeat of 2000 or 2008.

This is why, my friend, Powell seems to have lost all touch with reality where the highest inflation rates in decades are concerned. He really isn’t that dumb. He simply knows he MUST continue to keep the money and credit flowing to keep things from imploding, even though he knows full well himself the risks of even greater BUSTS to come as he overdoes things in ways that vastly exceed the past mistakes of Fed policies that led to the 2000 and 2008 busts.

In no way is Powell’s recklessness— and increasing propensity to be disingenuous to the point of bald-faced LYING— more on display than in his claims regarding the housing market. In so many ways these days,
the seemingly more “woke” Fed—in keeping up with the times and the latest propaganda fad which, as always, benefits the rulers more than the ruled—must, Powell insists, keep its various bubbles growing in order to “help” the hoi polloi, minorities specifically, unemployed, etc. more. Yet he has been caught totally flat-footed a few times when courageous, honest reporters ask him how it is that pricing millions of these very people out of the housing market is “helping” them.

Housing costs have risen in the last year at a nearly 20% annualized rate; the highest ever. Speculation and misallocation of capital is more rampant than ever on Wall Street. All of this and similar hyperinflation and “imbalances”—once things warned about by Powell—are now embraced and created by him. And far from helping Joe Sixpack, all this craziness helps investors, finance…and the Fed itself to keep “The Game” going.

**A “WHIRLING DERVISH” OF A SYSTEM READY TO BREAK AGAIN?**

Like Powell once recapped himself in the Fed creating “imbalances” which then mathematically and necessarily led to busts, his own going into unprecedented overdrive in these regards has created an ever-more imbalanced marketplace today. Bolstered more than ever with the “need” to respond to the Plannedemic and help “save” us all, Powell and his comrades have sown the seeds of future plumbing problems, and likely even larger ones than they have had to deal with on and off over time.

Those repo markets themselves are one of the main evidences of just how out of control the Fed is as it has used every excuse and means to recklessly flood the system with “liquidity.” I have read with great interest in more recent months about how the Fed one minute is pumping gazillions more into repo markets and then somehow turning right around and “removing” huge gobs of money via “reverse” repo facilities.

**Among other things, of course, this begs the question:** How and why is the Fed creating so much new money when from time to time it has to turn right around and remove it?!

I’ll be speaking and writing much more in the weeks ahead on all of this. For present purposes, though, here are a few recent items from some smart gents that speak to this MESS of things the Fed has created in various ways:

- [https://mishtalk.com/economics/the-fed-is-killing-money-market-mutual-funds-on-purpose-or-collateral-damage](https://mishtalk.com/economics/the-fed-is-killing-money-market-mutual-funds-on-purpose-or-collateral-damage) -- This by my colleague and buddy Mike “Mish” Shedlock on, among other thing, so much Fed liquidity actually leading to some market illiquidity.

This was a piece carried by the Financial Times and written by Rishabh Bhandari, Senior Portfolio manager at Capstone; here again, explaining the means by which too much Fed liquidity leads to illiquidity.

Here, Doug French—in part, quoting Jim Bianco, President and Macro Strategist at Bianco Research—adds more sordid (and scary) details on this “plumbing issue” which the Fed itself seems at times to not understand.

Indeed, once you truly understand all this landscape—and the various new/renewed messes we are in thanks to the Fed and the fractional reserve system it oversees—one thing becomes evident. And that is, Jerome Powell and his comrades’ monetary policy that (as Bianco quips, and as former Fed Chair—and monetary mad scientists of all time still—Alan Greenspan regularly told Congress and all of us) they say is over our heads is little more than the “policy” of the circus performer who sees how many plates he can get simultaneously spinning on sticks before he loses control.

There is one difference though: the Fed MUST keep adding plates and sticks. It cannot stop, claim victory and take a bow. Thus, we know how this recent exercise risks ending.

THE NEXT PLUMBING PROBLEM(S)?

I have been talking a LOT recently about how the producer and consumer price inflation surges of recent months are going to prove to be something other than “transitory” in some cases.

Much about that is on my web site and YouTube channel. Ultimately, I think that we will be dealing with a form of “Stagflation” longer-term.

But the near-term risks of yet another major “plumbing problem,” if not an outright BUST again (which, of course the central banks will respond to as always; maybe by adding another “zero” to the next Q.E. campaigns if needed) are palpable. It all stems, of course, from Dr. StrangePowell having morphed into an even more reckless “dove” in some ways than any of his predecessors, embracing and blowing all manner of bubbles. The ride might be heady, but there won’t be anything left of you when that bomb you are riding explodes.

Just who or what serves as the first domino to fall in the next go-round is anyone’s guess. The esteemed financial journalist John Dizard recently wrote in the Financial Times (for his article, see
May 2019 Mineral Resource Estimate (175g/t AgEq cut-off)

**INDICATED:** 134Mozs AgEq; 37.5Mozs Ag, 40Mlbs Cu, 303Mlbs Pb, 897Mlbs Zn

**INFERRED:** 138Mozs AgEq; 45.7Mozs Ag, 76Mlbs Cu, 253Mlbs Pb, 796Mlbs Zn

- Resource update expected end of September, 2021
- Near-term resource growth target of 30-35Mt at 80-120 g/t Ag and 4-8% Pb/Zn (+350Mozs AgEq)

**Continued Near-Term Resource Growth Opportunity**

- A total of 150 drill holes for 67,375metres has been completed on the CLM Project as of the end of 2020
- Exploration expenditures of approximately US$27.0 million equating to exploration discovery costs of approximately C$0.09 per AgEq ounce
- The 100% owned CLM Project remains one of the worlds largest undeveloped silver-lead-zinc projects
- Current drill program has now completed 56 core holes for 22,360 metres, Assays pending

**Oro Cu-Mo-Au Project, New Mexico, USA:**

- Cu-Mo-Au Porphyry Target – multiple drill-ready targets within a six sq.km alteration footprint
- Z-TEM survey over entire property completed and evaluated, additional claim stake
DYG’S TWO PROMISING PATHS TO PURSUE

By David O’Brien

PATH ONE: NEVADA AND ONTARIO

A three-year drill permit has been approved by the Bureau of Land Management in Nevada (NV) for the Golden Repeat. The company may drill it alone or seek a Joint Venture Partner or Optionee to develop it. Contact Ivy Chong for details.

In western Ontario (ON), past drilling on the Pelham Zone has returned very impressive high-grade gold values up to 192 g/t gold over 0.55 metres, 14 g/t over 3 metres, 7.91 g/t over 9.34 metres and low-grade long intercepts starting from the surface, including 1.72 g/t over 113 metres and 2.19 g/t over 55 metres.

REGIONAL GEOLOGY

The Manitou-Stormy Lakes Greenstone belt lies within the western Wabigoon Subprovince, a granite-greenstone terrane of the Superior Province. A number of thick volcano-sedimentary sequences consisting of mafic to felsic lavas and associated intrusions and pyroclastic rocks, all of which are generally overlain by sedimentary sequences, characterize the belt.

PROPERTY GEOLOGY AND MINERALIZATION, THUNDERCLOUD

Four hundred metres south of the Pelham Zone, trenching in the West Contact Zone returned 8.02 g/t gold over 39 metres, including 89.4 g/t gold over 3 metres. The mineralized strike length has been extended to 69 metres by Dynasty’s 2018 field work. This and other areas of the property have seen little drilling. Dynasty can earn an initial interest in the 2,250-hectare project by spending $6 million and issuing one (1.0) million common shares to Teck.

Teck has a back-in right to earn back a 65% interest by spending $15 million.

“It is an exciting project with high-grade targets as well as bulk tonnage potential,” said Larry Kornze, Dynasty’s vice-president, exploration.

PATH TWO: CHINA

In China, a legal dispute over a large gold mine in Xinjiang Province has propelled Dynasty Gold into the spotlight, putting the junior and its CEO Ivy Chong into the minds of investors seeking ‘undervalued’ companies in the resource sector.

In an interview with Canada’s national newspaper, The Globe and Mail, Chong said that the Chinese partner, a state-owned company in Xinjiang China has denied Dynasty’s rights and interests (70% ownership) in the Hatu Qi2 gold mine estimated to contain a Ni 43-101 compliant resource of 536,000 ounces gold.

As per The Globe & Mail’s article entitled “Canadian Firms Operate in China’s Xinjiang Region,” published on January 18, 2021, the resource was estimated to be “worth around US$1-billion at current prices.”

“With ~$5-6MM market cap, no other comparable company has what DYG has - two highly prospective gold assets in the best locations in North America. Ounces in the ground and a ‘lottery ticket’ which could potentially reward investors between $5 to $25 per share. With or without the ‘lottery ticket’, the company’s assets are still worth way above the market cap.”

effuses President & CEO Ivy Chong. [currently, ~$0.20 share price; Ed.]

Quite the difference... buy a penny and potentially own dollars... [Forward-Looking Statement, of course, Ed.]

People Expertise, Experience... leads to RESULTS

R. Stuart (Tookie) Angus, LLB
Advisory Board Member
Mr. Angus was formerly Head of the Global Mining Group for Fasken Martineau.
More here.

Ivy Chong, FCCA, CPA
President and CEO, Director
Ivy Chong is the Chief Executive Officer of Dynasty Gold Corp. More here.

Larry Kornze, P.Eng.
VP Exploration & Director
More here.

Richard Redfern, M.Sc.
Director
Mr. Redfern is a Certified Professional Geologist and Qualified Person under NI 43-101. More here.
Roman Shklanka, Ph.D., Geo, BComm
Director
The executive positions he held include being Chairman of Canico Resources Corp. which was acquired by CVRD (Vale) in 2005. More here.

**TALE OF TWO PATHS IN A MINING ENTERPRISE:**
Highly Ranked in both Jurisdiction & Infrastructure >>longer-term security

Both ON and NV are world-renown leading jurisdictions for mining, providing longer term investors with strong signal notes of ‘safety' about their investments' security... and increasing the likelihood of getting to production, IMHO [Ed.]

Prime reasons to buy into a mining Explorationist / Developer and past-Producer. vs

The Chance to Capitalize in China >>the long, long bet
In the current negative sentiment between China and both the U.S. & Canada, for various reasons, means that the impasse with a Xinjiang Province's wholly-owned mining corporation remains unresolved.

There’s a whole range of solutions possible: including a recognition of the original status of DYG and its 70% share of ownership of the Hatu Qiz prospect, and the wide range of ‘settlements/buy-outs'.

The consensus valuation is ~one billion SCdn, so, even 10% is $100MM.

This then, is DYG's Two Paths, the yin and yang of the company's NA and CN prospects and the Stakeholders’ dual opportunity when considering investment... wo Paths, either of which, or both, can come to fruition.

“While developing the flagship Thundercloud gold project in northern Ontario, the company keeps its options open when it comes to pursuing new opportunities,” says Ivy Chong, “we are very much looking to the future and the metals of its clean energy economy. With that in mind, we are looking for the diversified metals that are in demand for the Electrification of Everything. Recently added to our ‘shopping list’ is a nickel-copper-platinum-cobalt project in Newfoundland that fits into this strategy.”

Contact Ivy Chong, CEO to find out more here.

Do your Due Diligence, of course.

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THE NORTH AMERICA’S LARGEST GRAPHITE MINE IS UNDER CONSTRUCTION IN QUEBEC

By Christian Elferink

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20 kilometers north of Montréal Quebec, lies the largest undeveloped graphite deposit in North America. The project, named the Matawinie Graphite Mine, is 100% owned by Nouveau Monde Graphite Inc (NYSE: NGM) (TSX-V: NOU) (Frankfurt: NM9A).

Graphite is deemed an essential part of the commercial battery production and has been designated as a strategic mineral by the US, EU, and Japan. Currently, 66% of the global natural graphite production and 100% of spherical graphite comes from China. Given the current political and environmental challenges from Chinese production, global demand is set to explode in the coming years.

Benchmark Intelligence is projecting that graphite demand is to grow 410% by 2030. Currently being the only vertically integrated, advanced stage, de-risked Tier 1 asset globally, the company is set to benefit from the worldwide electrical revolution.

In tandem with the Matawinie Mine the company is constructing the nearby Bécancour Battery Material plant. The plant’s projected 100,000 tonnes per annum of high-quality graphite material production will form part of Nouveau Monde’s value-added strategy. Focused on developing the entire value chain from mine to anode materials to provide a traceable and carbon-neutral source for battery manufacturers, Nouveau Monde is developing proprietary processes and initiating the construction of an extended technological platform for advanced manufacturing through its Bécancour project.
The development of Nouveau Monde’s Bécancour project includes the deployment of the phase-1 purification plant at Olin’s Bécancour Facility. Production of spherical purified graphique (SPG) in its phase-1 plant is scheduled for H2-2021. In parallel to the deployment of its phase 1 demonstration facilities, Nouveau Monde is developing a large-scale Phase 2 battery anode material plant of 42KT of coated spherical graphite used as active anode material in lithium-ion batteries and 3KT of purified graphite used in hydrogen fuel cells and 5G heat dissipation foils. Following positive results of a Front-End Loading (FEL)-1 Scoping study, the Company is proceeding with the complete feasibility study on the project.

Eric Desaulniers, Founder, President and CEO of Nouveau Monde, comments: “We are excited to be working on what is currently the largest and most advanced fully integrated lithium-ion anode material project in North America. With our Phase 1 battery anode material plant expected to be up and running soon, the continued de-risking of our project is taking speed. Our phased deployment strategy allows us to offer in the upcoming months significant quantities for qualification purposes to support the continuous negotiations around long-term strategic supply agreements with our potential battery and car maker customers”.

**WHAT IS NEXT?**

The next 12 months will be a crucial and very busy period for the company. With a lot of moving pieces it is now up to Nouveau Monde to arrange a financing package to achieve commercial production in 2023 to supply the market with the projected graphite deficit and to achieve their Western World’s largest producer of high-quality anode materials to be used mainly in batteries for electrical vehicles and renewable energy storage.

Further corporate growth could consist of expanding the anode material production beyond the 45,000 tonnes projected in Phase 2, commission a European / U.S. anode material facility and expand the Matawinie graphite production to feed the increased anode material production.
HIGH-GRADE UNDERGROUND PLACER MINING IN THE CARIBOO MINING DISTRICT

By Christian Elferink

The Cariboo Mining District in South Central British Columbia is home to one of the highest placer gold concentrations historically reported that remains unmined. 50 meters underneath the Lightning Creek, Omineca has identified an initial 2.4 kilometer section of 17 kilometers of potential Paleoplacer channel, which is called The Wingdam Project. The project has been known about for around 100 years and there has been some historical drilling done in the early 1900s. The fact that the project has not been fully mined yet is due to some technical challenges that the operators faced in the 1920–1930s. Given that the project is located in a valley under a river makes for a very wet mining environment that results in a wet mix of silt and sand known as the “Cariboo Slum” which proved challenging for historical operators. New mining technologies are making it possible to face and overcome these challenges and possibly allow the creation of a high-margin operation. The initial bulk sample undertaken in 2012 utilized ground freezing technology to stabilize the wet overburden. The continuation of the bulk sampling program in 2021 will now employ a specialized grout injection program in place of freezing. Extensive materials testing by the Company’s joint venture partner and mining contractor, Lightning Creek Mining Corp’s (LCM) engineers has determined that the grout program would be a safe, energy efficient and time saving method of stabilizing the wet Cariboo Slum.

Omineca Mining & Metals Ltd. (TSX-V: OMM) has taken this task upon itself and is currently in the final preparation stage for the underground mining operations of its bulk sampling program of the Wingdam Project. As part of their agreement, LCM, the Company’s joint venture partner, has been granted the sole and exclusive option to acquire an undivided 50% interest in the Wingdam placer project. LCM can exercise its option to acquire the 50% interest by completing, at its sole cost and expense, all the development work required to prepare the property for a bulk sampling program. The required development work by LCM will be considered complete when the first mining room is ready to be opened for bulk sampling.

The 2012 bulk sample program showed some promising numbers. The historical bulk sample was extracted from a 2.4m x 2.4m x 23m crosscut and yielded 173.4 troy ounces (5.4 kilograms) of placer gold. At today’s Canadian dollar gold prices that equates to nearly $300,000.

DISCOVERING THE LODE SOURCE OF THE RICH PLACER GOLD FOUND BENEATH LIGHTNING CREEK

The company is also actively exploring the Wingdam Property above ground in search of the source of the placer gold found underground. In the beginning of May, the company completed 5,615 meters in Phase 1 of the drilling program. The Phase 1 program was designed to define prospective areas within the expansive land package and encountered significant indicator mineralization in multiple holes. The mineralization included prospective zones of replacement pyrite with anomalous gold and arsenic values, lenses of semi-massive sphalerite (zinc), and polymetallic quartz-carbonate veining hosting anomalous zinc, lead, copper, silver, and arsenic. Data from the oriented drill core has also advanced the understanding of the structural controls in these areas as well as identifying fold hinges, which may have the potential to host Barkerville style gold mineralization. These initial drill results are showing the indications Omineca is looking for and warrants further follow-up exploration along with identified trends.
Stephen Kocsis, Omineca Mining and Metals lead geologist commented;

“A replacement pyrite zone with anomalous gold values in the Barkerville Terrane was identified in two holes (WD20-02 and 21) drilled on the Wingdam Property. The zone contains the same style of mineralization as reported by Osisko Development Corp. in the Bonanza Ledge replacement pyrite deposit. The Bonanza Ledge Deposit is in the Barkerville Terrane as well roughly 30 km to the east. The confirmation of favourable lithology and structure needed to produce replacement-style and other types of mineralization along the western outskirts of the Barkerville Terrane is an important achievement. This has given me the confidence to recommend an aggressive follow-up exploration plan”.

2021 AND BEYOND

With an expanded Phase 2 exploration program currently underway Omineca Mining & Metals should have a better understanding of the source of the placer gold soon and will see if it can replicate the success of its neighbour. Fortunately, that’s not the only catalyst the can create value for shareholder value. The 2021 bulk sample program might prove even more valuable and prove a source of near-term cash flow!

What Would Be the Best Indicator Mineral to Find a Gold Deposit?

5.4 Kilos of Placer Gold

HARD ROCK EXPLORATION

• Looking for the source of the rich placer gold at Wingdam
• Jagged-edged placer from paleochannel can indicate nearby source
• Parallel and mirror image geology to Osisko’s Cariboo Gold Project

PLACER RECOVERY

• 173.4 oz recovered from a single 24m long, 2.4m wide test crosscut
• 2021, initial 300m of paleochannel (100+ crosscuts)
• OMM has up to 15 km of potential paleochannel

See maps, photos and videos of placer recovery & exploration targets at ominecaminingandmetals.com
Contact Tom MacNeill, President at tmacneill@frr.ca
or Dean Nawata, VP at dean.nawata@mac.com

TSXV: OMM
It all started with the Jesse James gang,” jokes Chris Anderson, a history buff and CEO of Ximen Corp (pronounced Ecks-men).

The Vancouver-based miner is referring to the infamous group of stagecoach, bank and train robbers that included former Confederate raider, John Marion Jarrett.

Gold, silver and copper discoveries in 1891 prompted Jarrett to trade his Colt .45 for a pickaxe as principal tool of choice. He decided to seek his fortune more respectably by prospecting in British Columbia’s Greenwood Mining Division, just north of the U.S. border.

“It’s important to appreciate the historical value of the Greenwood Mining Camp and gold itself,” says Anderson.

“Gold has been God’s money for 5,000 years. You can go anywhere in the world and buy a product or a service with gold, and you don’t have to speak the language. It’s the only financial exchange accepted universally, but keep in mind if you don’t hold it, you don’t own it.”

More than a century after the Greenwood Mining Camp discoveries, Ximen holds claims and net smelter royalties in the district. The mineral-rich area comprises more than 50 former mines, including the Phoenix Copper Gold mine, a world-class open pit that produced 27,000,000 LBS of Copper and over a Million OZ of Gold and the source has yet to be found.

The Ximen also owns 100% interest in five of its precious metal projects in southern BC: The Kenville Gold Mine, The Wild Horse Creek Gold Property, the Amelia Gold Mine, the Brett Epithermal Gold Project and the Treasure Mountain Silver Project.

In 1864, gold was discovered in Wild Horse Creek, 15 kilometers northeast of Cranbrook within the Kimberley Gold Trend. Ximen’s claims cover bedrock precious metal occurrences and potential source areas for the famous placer gold deposits.

Several gold-quartz vein, polymetallic silver-gold-lead-zinc and sedimentary lead-zinc-silver prospects occur on the claims. A total of more than 10 million ounces is estimated to have been recovered from the gold bearing streams in the East Kootenay area and the locations of more than 50 gold showings have been recorded. Ximen’s 100% interest in the claims.

Located in Camp McKinney, near Baldy Mountain Resort, Cariboo-Amelia was BC’s first dividend-paying lode gold mine and the area’s most significant producer. From 1894 to 1962, intermittent recovery from the 81-hectare site included 83,602 ounces of gold, 32,439 ounces of silver, 113,302 pounds of lead and 198,140 pounds of zinc (lead and zinc since 1940).

The Brett Epithermal gold deposits offer some of the largest and highest-grade gold mines in the world, and this applies to the Brett site. Historical intercepts include up to 168 g/t over 1.3 m core length, with visible gold being common. In 1995–96, 291 tonnes of surface trench samples graded at 28 g/t gold and 64 g/t silver.

Ximen’s current exploration plan includes underground development to support drilling of the Main Zone and parallel zones. Selected surface drilling and geochemistry is also planned, following compilation of historical results.

The Treasure Mountain Silver Project sits within an area of past-producing gold, silver, lead, zinc, and copper-molybdenum mines. The property itself lies in the New Westminster and Similkameen Mining Divisions, adjacent to the established Huldra Silver Mine. Ximen’s 10,800-hectare project is under an option agreement where the partner makes staged cash and stocks payments annually and also funds development.
Living up to its name, Treasure Mountain displays multiple types of mineralization, including polymetallic veins, gold-bearing quartz veins, and porphyry and porphyry-related mineralization. This includes at least seven occurrences of gold, silver, copper, lead, and/or zinc, plus two copper-molybdenum occurrences and reports of copper-nickel mineralization.

**KENVILLE – XIMEN’S FLAGSHIP PROPERTY**

Discovered in 1888, BC’s first hard-rock gold mine was mined intermittently until the 1950s. Between 1889 and 1956, Kenville produced more than 65 thousand ounces of gold and over 27 thousand ounces of silver. Renewed exploration began in 1992 and in 2019 Ximen obtained the surface and underground rights.

The 19,582-hectare property is defined as gold-quartz vein deposit consisting of five multiple gold-silver quartz veins hosted by diorite. Successful drilling programs over seem by Lloyd Penner, discovered some of the best intercepts on the property to date and established new high-grade gold-quartz veins striking beyond Kenville’s historical footprint – indicating potential for a new gold mine.

“I’ve been involved with Kenville Gold Mine since 1992,” says Ximen’s mine manager Lloyd Penner. “From the coastal mountains of BC to the gold camps of northern Canada, and most recently in West Africa, Kenville is the...
best ground I've ever worked in 35 years underground mining.”

His boss shares the excitement.

"From power and road access to accommodation and links with the local community, we’re all set up ready to make history again,” says Anderson.

“The goal with the Kenville Gold Mine project is to be the benchmark for small mines in BC.”

Making the project as green as possible is another goal.

“Our approach has been to mitigate our impact on the environment and do everything in our power to be sustainable,” says Anderson. “The run-off water from the mountain that disperses out the mine portal is some of the best drinking water in the province. The project has a small environmental footprint and will be a great driver for the local economy and has the potential to create high impactful paying jobs.

RED TAPE DELAYS DEVELOPMENT

Dressed up, ready to go, Ximen must still await permission to proceed from the provincial government’s Mine Review Committee. As soon as the license is granted, the company plans to fast-track development of a new 1200-meter decline and the extraction of a 10,000-tonne bulk sample for offsite processing.

However, this development has been delayed by the permitting process, described by the Mining Association of BC as “too slow, too complex, and too costly.”

The government says it’s grappling with the issue and cites lack of staff as one cause of delays, which may last years. The frustrated miners say the regulatory problems are blocking billions of dollars in investment and thousands of new jobs.

“We understand the complexity of the situation, the Mines department and Industry have been adapting to changing policies, and everyone is doing their best. We are all working together, there is a light at the end of the tunnel, and patience is a virtue,” says Anderson.

“I'm sure Jarrett didn't face this challenge”

Photo Ximen's Transformers which are tied into the Kootney, a little Irish luck might forshadow whats at the end of that rainbow.

ABOUT XIMEN

Founded in 2013, Ximen Corp is a publicly listed company trading under the symbol XIM on the TSX Venture Exchange, XXMMF in the USA, and in Frankfurt, Munich, and Berlin Stock Exchanges as 1XMA and WKN, with the number A2JBKL

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Honey Badger Silver is a Canadian silver company based in Toronto, Canada focused on the accumulation of accretive silver ounces. With a dominant land position in Ontario’s historic Thunder Bay Silver District and advanced projects in the Yukon, Honey Badger Silver is positioning to be a top tier silver company.

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After following the progress of Globex over the years... what brings these three projects to your Author’s attention is the unique nature of each ‘deal’.

What’s unique about Globex is exactly that... every property deal is different.

And, of course, there are patterns throughout, the deal structure being key... note the second para in the following News Release from Globex in its polymetallic [Cu, Zn, Ag] purchase of the Normetal/Normetmar, the Rousseau [Au] and the Turgeon Lake [Au] properties, wherein cash payments, share considerations, and GMR and buyback options all play out & pay out over time:

“Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to announce that it has sold 100% interest in the Normetal/Normetmar copper, zinc and silver property, the Rousseau gold project and the Turgeon Lake gold property located in Northern Quebec, to Starr Peak Exploration Ltd. (STE-TSXV, STRPF-OTC).”

[Now Starr Peak Mining Ltd., Ed.]

“In exchange, Globex will receive $150,000 in cash payments ($50,000 on signing, $50,000 at 6 months and $50,000 at one year), 1.2 million Starr Peak shares (currently $1.66/share) and a 2.5% Gross Metal Royalty, 1% of which may be purchased by Starr Peak prior to commercial production for $1.5 million.

Starr Peak will acquire 100% interest in the properties subject to the royalty (GMR).”

Here’s another ‘deal’ wherein the variables are the properties’ various advantageous attributes... all quite different.

• advantage #1: a triplet of gold properties with ‘inferred potential’ due to being within the gold-localizing Cadillac Break
• advantage #2: both companies may benefit from Shares and Royalties exchanged

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Silver Queen Gold-Silver Project
British Columbia, Canada
100% owned with a high-grade NI43-101 Au-Ag-Zn mineral resource

The Silver Queen Advantage:

• 18,852ha with no underlying royalties
• Management and exploration team with proven track record of discovery in BC
• Superior access and logistics in mature mining region for low exploration costs
• 2021 Phase III drill program on the Silver Queen property in which 13 holes were completed for a total of 4,991.3 metres including a 0.3 metre interval grading 14,035g/t Ag, 0.1g/t Au, 0.5% Cu, 1.3% Pb and 3.3% Zn (14,256g/t AgEq or 190.1g/t AuEq)
• 31 holes totaling 9,983m completed with bonanza gold and silver intercepts
• More than 20 different veins have been identified on the property
• Up to 15,000m of drilling planned 2021/2022 with Phase 4 drilling now underway with 4500m to upgrade the Camp Vein to a maiden resource and the remainder on targets being refined for Phase 5
advantage #3: there is ‘potential at depth’ as they have only been drilled near surface

THE ROUYN MERGER, O’NEIL-THOMPSON AND THE EAST O’NEIL ZONES

- From earlier this summer, GMX reports: "Globex has purchased 100% interest in a block of claims in Rouyn and Joannes townships, Quebec (NTS 32D02) approximately 10 km east of Rouyn-Noranda herein called the Rouyn Merger property. The property consists of 49 claims totaling 1,509.4 hectares (3,729.8 acres) covering approximately 6.5 kilometres (4.04 miles) of the prolific, gold localizing Cadillac Break. The vendor, IAMGOLD Corporation (IMG–TSX), received 183,000 Globex shares subject to a 4 month hold period and a 1% Net Smelter Royalty.

“Prior to acquiring the property, Globex undertook 3D modeling of all the readily available geological, geophysical and drill data. The modeling has allowed Globex to identify a number of priority areas for drilling many at shallow depth but others at mid-level depths of 500 metres and below. Although the area was flown as recently as 2015 with an aeromagnetic survey, Globex believes that the details provided by closely spaced lines using the Novatem aeromagnetic system may unlock a better understanding of the geological trends and structures and Globex intends to undertake such a survey over the entire property but at a different angle than the previous survey in order to merge such data with our 3D modeling."

- basically, ‘we’ know more about the potential and can target more effectively [presumably, Ed.]

O’NEIL-THOMPSON [AU] & EAST O’NEIL [AU]

- the company mentions non NI 43-101 compliance:

“...exploration on the O’Neil-Thompson gold zone outlined a non NI 43-101 compliant resource and limited production in 1936 of 2,449 tonnes. Other occurrences such as the East O’Neil have published but unverifiable resources.”
The above properties are very different, and the deal with IAMGOLD is also ‘noteworthy’, at least.

IAMGOLD Corporation (IMG-TSX) is a ‘mid-tier’ gold Developer and Producer:

“Operating in three regions (North/South America, W Africa) with 2021 guidance of 630-700kg Au”

- good to have a winner as a partner [Ed.]

Of course, the first was on the sell-side, the second on the buy-side, so, no surprise there’s differences...

Fun to watch... especially when you witness both sides of the buy- and sell-side on any given property (eg, Silver City in Saxony, Germany, now operated by Excellon Resources Inc. [EXN: TSX, EXN.WT, EXN.WT.A, EXLLF: OTC]).

Over to New Brunswick for the continuing ‘deal differentiation’

- from earlier this summer, GMX reports: “GMX has acquired Rockport Mining Corp., a private exploration and holding company which owns two royalties on Glo"bex properties in New Brunswick. Previously, Globex had purchased the Devil’s Pike gold property with a reported Inferred Resource of 214,800 tonnes grading 9.6 g/t Au (cut) or 13.48 g/t Au (uncut), (see Globex’s press release dated January 7, 2016). Rockport retained a 1% Net Smelter Royalty on production after 600,000 ounces of gold is produced. In February 2021, Globex also purchased the Bald Hill antimony deposit from Rockport (see press release dated February 16, 2021). Rockport retained a 1% Net Smelter Royalty on all mineral production of this property.”

Devil’s Pike [Au] & Bald Hill [Antimony]

- purchases with NSRs attached... [straight-forward, Ed.]

As Jack Stoch, President, reaffirms “Buying and then absorbing Rockport eliminates the Royalties and as a bonus gives Globex a loss carried forward which Globex can use against Globex’s very significant revenue this year.”

Sorting out the 200+ properties in the GMX portfolio is a constant battle of tenacity, and tons of fun.

[Your Ed.]

Contact Jack Stoch here. Or here: www.GlobexMining.com

Do your Due Diligence, of course [Ed.]

David O’Brien is the owner of Int’l Mining Research CENTRE which employs Media, Event and Online exposure, including eNews News Release Reprints & eNews 3rd-Party Articles. O’Brien also owns W.I.T. Marketing Writing, an Ad Agency, and has been contributing articles to TheProspectorNEWS.com, on demand. He owns no shares in the above companies. DOBrien@InternationalMiningResearch.com

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**Bravada Gold Corporation (BVA-TSX.V; BGAVF-OTCQB; BRTN-Stuttgart)** is an exploration and development company with a portfolio of ten high-quality properties for 810 claims, 6,500 ha in two prolific Nevada gold trends. Currently, three of its properties are funded by partners. The Company also holds a royalty on a high-grade gold property in Ontario. Bravada’s value is underpinned by a substantial gold and silver resource with a positive PEA at Wind Mountain.

**Partners typically spend approximately US$1,000,000 on Bravada’s properties each year advancing the company’s projects.**

- **Wind Mountain Au/Ag project**
  - 2021 Drilling programs completed with 13 holes (1,324.3m) as Resource Upgrade and 4 holes (862.5m) as exploration of Feeder Target
  - Substantial gold and silver resource with positive PEA
  - Updated resource and PEA expected in early 2022

- **Highland** – Signed Definitive Agreement with Headwater Gold Inc. who completed a 7-hole (approx. 2133m) initial drilling program, awaiting assay result

- **SF/HC** – Two “Proof-of-Concept” drill holes in 2019 confirmed the presence of a gold system in favorable host rocks and structures that are similar to those at the large, high-grade Goldrush deposit nearby. Adjacent HC claims were acquired, and additional claims were staked to allow further exploration of this large Carlin-type gold system.

- **Baxter** – Drill ready after detailed soil-sampling program, which is planned for fall 2021.

- **Pete Hanson & Gabel** – Expected to be drill ready after a soil-sampling program on each.

- **North Lone Mtn** – Zinc and gold soil anomalies drill ready

- **Shoshone Pediment** – Permitting two barite open pits by Baxter Hughes, Royalty to Bravada possible 2022/2023.
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  **...Doug Casey...Rick Rule...Peter Schiff...Dave Collum...Grant Williams...Dominic Frisby...Tavi Costa...Lawrence Lepard...George Gammon...Brent Johnson...Peter Boockvar...Mark Skousen...Brien Lundin...**

  ...The Real Estate Guys (Robert Helms and Russell Gray)...Adrian Day...Gwen Preston...Robert Prechter...Mary Anne and Pamela Aden...Thom Calandra...and many more!

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