

January / February 2014

BARKERVILLE GOLD MINES LTD

By David O'Brien

YUKON + WG = A PGM TIGHT SUPPLY PICTURE FIT

By David H. Smith

ZIMTU CAPITAL CORP.

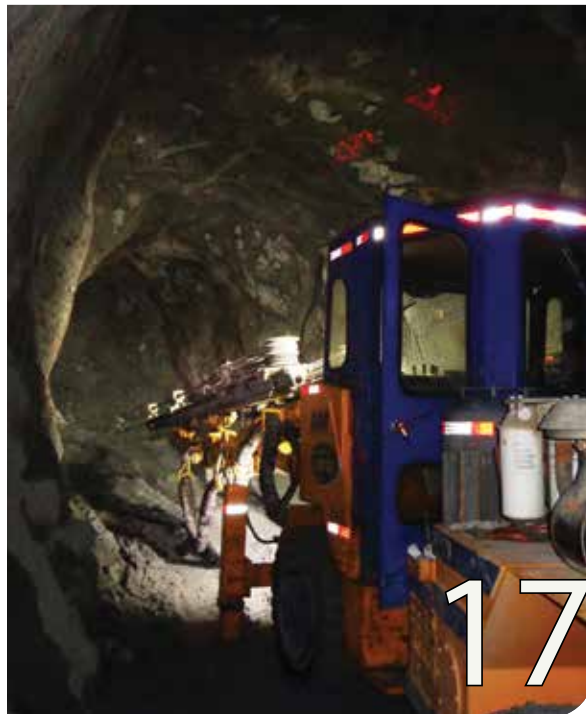
By Leonard Melman

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FIRST SAHARA ENERGY

By David O'Brien

One of our Favorite Company-Starters is Back Into the Oil & Gas Space, and his First Sahara Energy is Well-Positioned to Capitalize on the Exploration Boom in Morocco

When **David Stadnyk** starts up companies, he's been really successful...(except during the most recent downturn in the mining sector that side-swiped the most sure-footed). This play, in the Kingdom of Morocco, is fast-emerging

as a new frontier for oil and gas exploration. In 2014, 20 exploration wells are expected to be drilled, double the number in 2013, with numerous MAJOR oil and gas companies, including **BP, Repsol, Chevron** and **Total**, acquiring significant land positions.

The attraction to Morocco is based on the country's stability relative to other parts of North Africa; and the tremendous advances in geology and technology that now indicate the presence of significant oil

and gas reserves. Moreover, Morocco has approximately 900,000 sq. km. (350,000 sq. m.) of sedimentary basins, both onshore and offshore. To date, only 0.04 wells per 100 sq. km. have been drilled compared to the international average of around 10.

First Sahara Energy Inc. (FSE: CSE) is among the independent explorers to obtain rights to large oil & gas blocks over the past 18 months. In Dec. 2013, after conducting a lengthy analysis of available oil & gas



The screenshot shows the AeroGeo website. At the top is a navigation bar with links: services, products, portfolio, news, about, contact, and a phone number 1-855-AEROGEO. Below the navigation bar is a large aerial photograph of a landscape with a river and some industrial structures. Overlaid on the right side of the photo is the AeroGeo logo and the website URL www.aerogeo.com. At the bottom of the photo, there is a green banner with the text "Aerial Survey & Digital Mapping Since 1975" and "With over 38 years of providing premium digital mapping and geomatics services, AeroGeo is experience you can trust." In the bottom left corner, there is a logo for Zoller-Fröhlich and text that says "Aero becomes Western Canada Reseller".



The advertisement for Mud Bay Drilling features a dark background with two photographs of soil samples. The top photo shows a continuous core of coarse gravel formation, and the bottom photo shows a large diameter core of sand formation. The headline reads "You can't afford to guess!" and the sub-headline asks "Will your drilling method show samples like these?". The text below the photos asks "Does your project's geotechnical report include a soil stratigraphy borehole log based upon SONIC DRILLING TECHNOLOGY?" and states "The SONIC DRILLING SYSTEM provides the highest quality soil and ground water samples to meet the challenges of today's geotechnical and geo-construction markets." At the bottom, there is a logo for Mud Bay Drilling, a "40th Anniversary" logo (1973-2013), and a "FOUR LONGYEAR" logo. The website URL www.mudbaydrilling.com and phone number p. [604] 888.2206 are listed at the bottom.

properties, First Sahara was informed by **ONHYM**, the **Moroccan Ministry of Oil & Gas**, that it has agreed to grant First Sahara a **Reconnaissance Licence** for the **Beni Znassen Block** in the northeast part of the country.

First Sahara had reviewed 14 available oil & gas properties in Morocco before choosing the Beni Znassen Block, for the following reasons:

- 1.28 million acres with extensive 2-D seismic data.
- Similar reservoir, source rock and structural similarity to the Tselfat area in central Morocco, which has large proven oil & gas reserves.
- At least one of the anomalies is extremely large and appears to be structurally closed.


- There is known oil seepage at the periphery of the Beni Znassen basin.
- Drilling depth to target horizons is less than 3,000 metres.
- No wells have yet been drilled on the property.
- The property is close to the **Maghreb Europe Gas Pipeline**, which transports gas from the super giant Maghreb gas field in adjacent Algeria. The pipeline has ample excess capacity.



“We are very pleased to be part of the emerging oil and gas industry in Morocco,” said David Stadnyk, President and CEO of First Sahara Energy. “We are about to acquire a very good land position and we are eager to move forward with a successful exploration program.”

All that’s left to do is raise the money to start...and that’s what he’s been really good at. In the meantime, FSE owns property in Ontario near Chatham that will be producing revenue...to help finances in the interim. Good planning.

*David O'Brien, is the owner of Int'l Mining Research Inc. which employs Media, Event and Online exposure, including MineSnooper.com. O'Brien also owns W.I.T. Marketing, an ad agency, and has been contributing articles to The Prospector NEWS, on demand. He owns no shares in the above company
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First Sahara Energy
AN EXCITING NEW ENERGY OPPORTUNITY.


CSE:FSE

- First Sahara Energy invited to finalize agreement for oil and gas license in Morocco
- First Sahara Energy signs letter of intent to farm in on Black River Prospect in Southwestern Ontario
- Spin-out of mining assets-creating new public company

- 1.28 Million Hectares
- Similar reservoir and source rocks to the Tselfat Area in central Morocco, which has large proven oil and gas reserves
- Close to the 48" Maghreb Europe Gas Pipeline in adjacent field in Algeria

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MANY WAYS TO GET A CAREER TRADES, YOUR TICKET TO YOUR FUTURE

By Bev Oneil

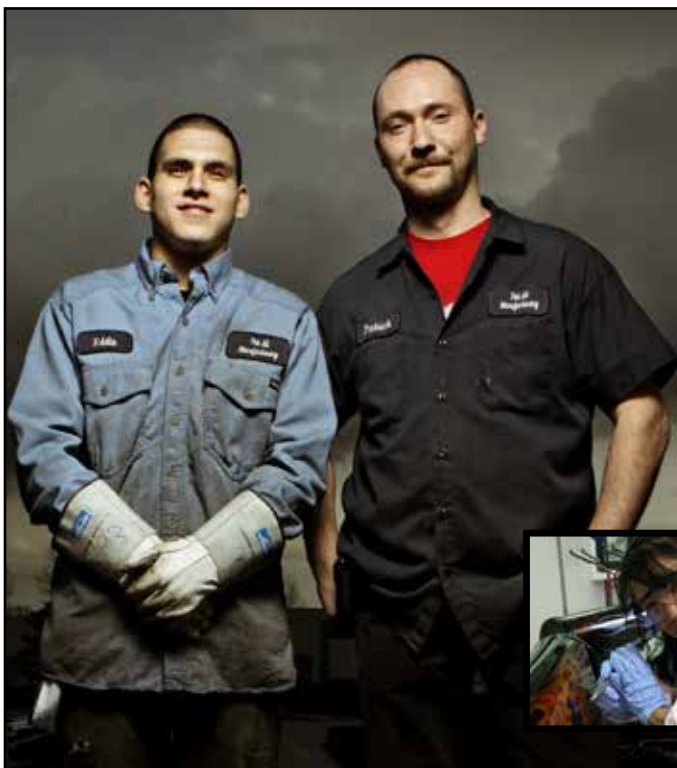


NVIT Mobile Training trailer at Seabird Island First Nation – student learns the ins-and-outs of the pipefitting / plumbing trade

When people are told to “Get an education, it will lead to a job/career,” most often getting that education has meant going to college or university to get a degree. There are other ways of getting an education that can lead to a career, and in BC an average of 1,100 Aboriginal people annually since 2008 have discovered that skilled trades have been their ‘Ticket to a Career.’ There are many ways to acquire the skills and knowledge needed to become an automotive mechanic, professional chef, carpenter, plumber, airplane mechanic, welder, or linesman.

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Many people begin with enrolling in a post-secondary school foundations program offered through a school like Camosun College, College of New Caledonia or BCIT. Others have explored and their entrance into welding, electrical, plumbing/pipefitting or machining/millwright when the NVIT mobile trades training trailer was stationed in their community.

Another way to enter the trades is through employers like BC Hydro, where aspiring trades people can explore a trade, upgrade their skills to complete math and science requirements, and get the training and experience they need to become a journeyman Electrician or Power Line Technician.

“Over the next 20 years, about 40 percent of new jobs will be in the skilled trades. With many major projects planned and underway in First Nations’ backyards,

the opportunity for Aboriginal people to the people working in these jobs or owning the businesses contracting to these projects are greater than ever before,” said Gary McDermott, Director Aboriginal Initiatives, Industry Training Authority of BC (ITA).

“These construction jobs offer attractive wages, and the chance to let you earn income as an apprentice while you are still learning,” says Gary.

“Journeypersons are also known to have the skills, attitude, and discipline that provides the base and flexibility to expand into other trades and industries.”

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THE BC CHAMBER OF COMMERCE & AME BC HOST A MEDIA SCRUM

By David O'Brien

Sustainable Mining at Taseko Mines' New Prosperity Project in the Cariboo/Chilcotin. Recently, after plenty of ongoing deliberations and concerns raised about Taseko Mines' plans for its New Prosperity Mine in the Cariboo, near Williams Lake, the two Associations held an event at the Terminal City Club...to set the record straight...and to 'help propel' B.C.'s Minister of Energy and Mines, the Hon. Bill Bennett, off to Ottawa for Federal support from various Departments.

After hearing from the Mayor of Williams Lake, Kerry Cook, about the town's need for employment, and her office's assessment of the net benefit to the community based on Taseko's plans, we also heard a few brief and encouraging 'industry comments' from Karina Brino of the Mining Assoc. of BC.

Dr. John Meech, Professor, Mining Engineering, UBC, then outlined the recent experience of reclamation of BC's Britannia Mines...where now the pink salmon are running again, based on a UBC study. (There were some earlier concerns voiced about the effect of mining at New Prosperity on the nearby Fish Lake, however the lake won't be involved in the process at all.) I'm certain Dr. Meech

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could also have gone on at greater length about issues like 'seepage rates' based on the science from BC's Mt. Polley Mine as well.

It was fascinating to hear the 'troubles' that Ervin Charleyboy, former Chief of the Tsi Del Del (Alexis Creek) First Nation and a founder and long-serving Tribal Chief of the Tsilqot'in National Government (an administrative organization serving the six Chilcotin area bands), had been having with his other Chiefs in the Chilcotin Nation Assembly, especially since he'd retired as Tribal Chief, and others' voices had become more strident...and apparently less scientifically-based.

His familiar refrain was that the Cariboo/Chilcotin Nation had been suffering ever since the forestry industry got 'hammered' by the beetle infestation. He was also pretty direct about the 'other voices' being outright wrong when they claimed there was 'no consultation'...he said "That's a lie." It was those voices that 'wouldn't come to the table', so...in effect, he was saying there was a 'personal vendetta' against the management of Taseko. Seems hardly productive, since the mining industry is one of the biggest supporters of First Nations' people right across the country.

At one point a caller had several questions for the panel about the potential of Pacific Booker Minerals' Morrison Lake Mine at Babine Lake, which had been facing undue difficulty getting permitted, and was now about to be reviewed again (see articles on MineSnooper.com going back over the past year). It's relevant for many reasons, especially the 'blockade' mentality of those objecting to mining in the province...co-operation is the key to everyone's success. On that note, the Minister 'rallied the troops' around the room by talking about BC's leading role in the world's advancement of mining, mining techniques, mining reclamation and social responsibility...with over 800 head offices right here...and about 37% of Revenues going to First Nations.

Good luck in Ottawa, Minister Bennett! By the time this is in print, we may know more about that support.

David O'Brien, is the owner of Int'l Mining Research Inc. which employs Media, Event and Online exposure, including MineSnooper.com. O'Brien also owns W.I.T. Marketing, an ad agency, and has been contributing articles to The Prospector NEWS, on demand. He owns no shares in the above companies. dobrien@InternationalMiningResearch.com



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ZIMTU CAPITAL CORP.

By Leonard Melman

Zimtu Capital Corp. Team at the Edelmetallmesse 2013 in Munich, Germany

One Canadian corporation which offers investors an unusual combination of opportunities to participate in junior mining enterprises is Vancouver-based Zimtu Capital Corp., (TSX-V; VC - FSE: ZCT1).

Zimtu's goal is to generate early stage mining projects which appear to offer significant potential for development and for this purpose; the company has assembled an experienced team dedicated to uncovering these types of properties and then offering investors two different opportunities for participation.

Zimtu's roster of core asset companies includes Western Potash, Commerce Resources, Pasinex Resources, Pacific Potash, Prima Flourspar, Equitas Resources, Next Gen Energy, Arctic Star Exploration, Lakeland Resources, Big North Graphite, Olympic Resources and Red Star Capital Ventures.

First, Zimtu provides the chance for private individuals to participate in the earliest stages of financing while the new company is in the process of going from private hands toward public participation. These earliest stage financings, while somewhat riskier than investments in advanced

companies, have historically offered some of the highest possible percentage returns.

Second, since Zimtu itself provides both initial seed capital and also participates in these early financings, should these projects advance in accordance with their early prospects, investors in Zimtu shares could see the value of Zimtu's stock profit from increasing values in the companies held within Zimtu's portfolio.

Historically, Zimtu has participated in projects which include a wide array of mineral prospects and their current holdings include projects involved in rare earth elements, potash, uranium, base metals, graphite, diamonds and flourspar. Zimtu's roster of core asset

companies includes Western Potash, Commerce Resources, Pasinex Resources, Pacific Potash, Prima Flourspar, Equitas Resources, Next Gen Energy, Arctic Star Exploration, Lakeland Resources, Big North Graphite, Olympic Resources and Red Star Capital Ventures.

Three of these companies have been particularly active recently in terms of news developments.

Lakeland Resources Inc., along with option partner Declan Resources is actively working on development of their Gibbons Creek uranium exploration project located along the northern margin of the Athabasca Basin in northern Saskatchewan.

Recent completion of a RadonEx survey reported a peak of 9.93 picocuries/square meter/second which is believed to be one of the highest reported RadonEx values recorded to date for the Athabasca Basin. Lakeland's President, Jonathan Armes commented on these results and noted, "... they confirm the potential for a significant uranium discovery at the Gibbons Creek uranium property."

Commerce Resources Corp. has been an integral part of Zimtu's holdings for many years and is involved in two distinct projects, the Upper Fir tantalum and niobium property in British Columbia and their Ashram Rare Earth Elements project in northern Quebec.

The company's tantalum and niobium project is located in east-central British Columbia in a region just west of the Rocky Mountains.

Commerce released a positive Preliminary Economic Assessment (PEA) completed by AMEC for the Upper Fir deposit in November 2011 and this year and this year released a new Mineral Resource Update which Indicated Mineral Resources of 48.4 million tonnes grading 197 parts per million (ppm) Ta205 and 1,610 ppm Nb205 plus Inferred Mineral Resources of 5.4 million tonnes grading 191 ppm Ta205 and 1,760 ppm Nb205.

Commerce's REE project, the Ashram Rare Earth Deposit, is a carbonatite body within the Eldor Property. The deposit has a well-balanced distribution with enrichment in light, middle and heavy rare earth elements including all five of the most critical elements of neodymium, europium, dysprosium, terbium and yttrium.

A recently released metallurgical study results prompted Commerce President David Hodge to state, "Over the past few months the metallurgical work on the Ashram Deposit has focused on recovery

rates. Through this work we can now produce a high grade TREO mineral concentrate with the highest recovery rates to date and with a significant mass reduction. This is an important milestone for the Ashram Deposit."


It is worth noting that a sudden burst of trading activity in Commerce shares in late December 2013 caused the price to double from 6 cents to 12 cents. In response to a TSX-Venture Exchange inquiry, the company noted it was not aware of any corporate development to account for this move.

Equitas Resources Corp. has recently executed an Option Agreement to acquire a 100% undivided interest in the Nahmint Property which is comprised of 21 cell mineral claims and 15 underlying crown granted claims. The project is located on Vancouver Island, BC some 25 Km (15 Mi) south of the community of Port Alberni. Company geologists

believe the project area and nearby regions are highly prospective for copper, gold and iron skarn mineralization. Historically, there were five mines which operated on or immediately adjacent to the Nahmint property. One of these historic past producers was the Three Jays Mine which produced 1,981 tonnes @ 7.52% copper, 38.0 g/t silver and 0.97 g/t gold from 1898 to 1902. This historical production pre-dates modern mining techniques as well as current NI 43-101 reporting requirements and no record of prior diamond drilling exists.


Equitas has completed ground, rock and stream sampling programs along with geological mapping in October of 2013. The most recent geological work was combined with extensive historic data and a NI 43-101 Technical report on the Project was completed in December 2013.

For further information, contact Investor Relations at info@zimtu.com or visit the corporate website at www.zimtu.com.




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YUKON + WG = A PGM TIGHT SUPPLY PICTURE FIT



Australian Pilot Andrew McClement
and Author in Yukon

By David H. Smith

2014 is shaping up to be an “awakening” year for the precious metals. China alone may have swallowed up the equivalent of a year’s global production of gold. India looks to have imported 25% of 2013’s silver production. Canadian Silver and Gold Maple Leafs notched record sales, as did American Silver Eagles, going back to their introduction in 1986. With cost-of-production exceeding current market price, both producers and explorers are cutting back.

This massive West to East physical gold and silver transfer, both documented and implied – which last year baffled most in the precious metals community – continues unabated. The ongoing duel between the shuffling of paper metal by high frequency traders, versus the actual buy and hold of “the real deal” physical moving into strong hands is starting to look like a powder keg in search of a match.

But the focus of this report is the Platinum Group Metals (PGM’s) – notably platinum and palladium. Like silver they are “two-doors metals” - having industrial as well as investment and jewelry demand components. The world supply of platinum is about one-tenth that of gold; less than one-hundredth that of silver. (All the platinum ever mined would fit into an average American living room.)

With the well-established trend of increasing demand and decreasing supply, it’s a reasonably safe bet that 2014 will be the year which sees an intermediate upside price breakout in both metals (palladium > \$800 - \$850) and platinum (> \$1,750). If this higher price support level is maintained, then down the line, new all-time highs may be in store as well.



Palladium marriage ring with diamond halo settings/platinum prong rings
(Erik Stewart Jewelry)

Russia and South Africa alone account for around 86% of global platinum production – declining for both since 2006. North America and Zimbabwe supply 4% each, with “Others” making up the rest. It’s been estimated that there are over 5 billion ounces of above ground gold, compared to about 200 million ounces of platinum.

Unlike gold, there are no large PGM stockpiles. So while the metals in nature are equally rare, annual

platinum mined equates to only a small fraction of that for gold. Johnson Matthey’s 2012 stats show platinum supply was approximately 8.5 Moz (mining 6.5 + recycling 2.0 respectively). For palladium, supply was about 7.4 Moz. In comparison, global gold production was a bit over 80 million troy ounces. JM has concluded that as of 2013, platinum demand exceeded supply by the largest margin since 1999.

The price-supportive effects of ETF purchases on available gold and silver supplies, is now in the process of taking place with platinum and palladium. Last year in just 6 months, a new South African ETF took over 150,000 ounces of platinum off the market.

CANADA’S PGM HISTORY

Not known to exist in Canada until 1888, platinum was discovered in Sudbury, Ontario, alongside copper and nickel deposits. Sometime thereafter, until supplanted by South Africa in the early 1950’s Canada was actually the world’s largest platinum producer.

For several years, David Morgan’s newsletter, The Morgan Report, has followed the evolving PGM story in general and a Yukon project in particular, via on-site/video



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interview visits, and special report/company analyses, all available to paid members of the silver-investor.com site. Sean Rakhimov, now at Silver Strategies, was first to visit and write for David about PGM potential in Yukon. Those interested in reading further about our perspective on platinum/palladium can reference the March/April, 2013 edition of The Prospector News and at InvestorIntel.com here.

WELLGREEN PLATINUM: A POTENTIAL YUKON PGM SUPPLY POWERHOUSE

The Wellgreen property, owned by Wellgreen Platinum (TSX.V: WG; OTC: WGPLF), is a nickel-copper-platinum group metal (platinum, palladium, rhodium) project located in south-western Yukon Territory, Canada, approximately 14 km from the Alaska Highway, and 400 km from the sea port at Haines, Alaska. After the deposit was discovered in 1952, a series of mining and exploration companies drilled 52,000 meters of surface and underground holes.

Historic production, focusing on copper and nickel, left behind 175,000 tonnes of tailings – their PGM values virtually untouched.



*Palladium marriage ring with diamond halo settings/platinum prong rings
(Erik Stewart Jewelry)*

THE WELLGREEN-NORILSK COMPARISON

In terms of size and potential resource grades, not unlike what Wellgreen might become, the deposits at Russia's Norilsk mining complex are composed primarily of copper and nickel, with significant platinum and palladium values. In

fact, Russia has historically been the world's largest palladium producer. Another similarity: It has been reported that at Norilsk, electromagnetic field geophysics have been able to image conductive nickel ore at depths in excess of 5,000 feet. Drilling at Wellgreen with copper/nickel deposits identified at 2,400 feet, is still open at depth. Nearby properties controlled by the company also evidence the continuation of this type of mineralization.

One of the project's Directors called the deposit "a rare animal that comes along once in a career". A former site manager made the following remarks to this writer on his second visit there:

"There's actually only one other deposit in Canada, perhaps even including the United States, that has all of the PGEs – and that's the Sudbury Basin...I think it's (Wellgreen) one of the greatest properties that's available in Canada right at the moment, that hasn't been touched."




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CONCLUSION:

Early last year, David Morgan alerted investors to watch for a narrowing of the Gold/Platinum ratio. This has now taken place. Indeed, platinum has moved from a \$150 deficit to – at this writing – a premium over gold of \$160. He concluded, “This will be a subtle clue that not only does the secular bull market in precious metals remain intact, but that silver is getting ready to advance as well.”

Hopefully you will have a seat on the PGM profit train before it leaves the station. Whether by directly holding the metal itself, positioning through an ETF, or by holding shares of a development company, odds are you’ll be satisfied you did.

Disclaimer: David H. Smith owns shares of Wellgreen Platinum. He is Senior Analyst for The Morgan Report: Money, Metals and Mining. David Morgan, “The Silver Guru” and Editor of TMR presents annually at conferences in North America, Europe and Asia. You can learn more about his services at <http://www.silver-investor.com/> and follow his perspective and teachings at <http://www.youtube.com/user/silverguru>

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GEONOVUS MINERALS' RELATIONSHIP IS BEARING FRUIT

By David O'Brien

DON MCKINNON JR. ONCE AGAIN VENDS IN, THIS TIME IT'S THE CORONA PROJECT IN ONTARIO

Last issue we discussed the burgeoning relationship between Don McKinnon Jr. and **GeoNovus Minerals Corp. (GNM: TSX-V)** with their acquisition of Mink Lake.

Now the **Corona Project** comes into the fold, covering roughly 1,520 hectares in the Baldwin and Shakespeare Townships, Sudbury Mining Division, Ontario and including the historic Shakespeare Mine that produced 7,000 tons of ore at 0.3 oz. Au per ton. Historical sampling in the mine area reported 1.12-1.85 oz. Au per ton over an

average width of one meter (see Ontario Geological Survey Mineral Deposits Circular 18, 1979, part 2, 294p.). By the time you're reading this GNM will have their drilling permits for the targets they've been laying out, based on the historical data. Once again, **Tom McCandless Ph.D., P. Geo.** is the Qualified Person for their NI 43-101 compliant reports.

Continuing to develop theories about the extent of the **Mink Lake** prospect, GNM has new assays suggesting a southwest strike of over a kilometre for the gold mineralization, and ground geophysics will be undertaken, including Induced Polarization right over the frozen lake. McCandless is also eager to drill test the 'open ended mineralization' from historic drilling on Mink Lake's southeast shore. Their nearest neighbour,

Argonaut Gold, has been granted a ROFR for assisting in the recent sampling program. (Right of First-Refusal)

Also in the last issue, we talked about the **Silver Bell West** property in AZ, the contiguous play next to **ASARCO's** Silver Bell Mine and 80 km west of **San Manuel**. At San Manuel, it's well-known that the top half of that ore body... 'slid west like a cut onion' and was then later covered with younger sediment. A similar story is possible at Silver Bell West, and it has never been properly drill-tested, so that's moving into their sites, too.

The GeoNovus label on the above map is where the geologically-similar rocks to the Silver Bell Mine are believed to be hiding.

Basically, it's a completely new target with potentially the same host rocks as the existing Silver Bell mine. Perfect.

When there's a big story in mining, the England Communications Group is going to continue to 'be there'. Still a relatively small number of shares O/S, still likely 'undervalued', with a strong team of geologists and company-builders... probably worth keeping on your 'watch list', at least.

As we said before, this is likely the time for a Project Generator to leverage good properties, great partners...into success for Shareholders. (Do your Due Dili, of course.)

David O'Brien, is the owner of Int'l Mining Research Inc. which employs Media, Event and Online exposure, including MineSnooper.com. O'Brien also owns W.I.T. Marketing, an ad agency, and has been contributing articles to The Prospector NEWS, on demand. He owns no shares in the above company dobrien@InternationalMiningResearch.com



GNM's target area is just under the "Silver Bell West Property - GeoNovus" label

CARIBOO KING RESOURCES... GRAPHITE IN EASTERN CANADA

In keeping with the **Project Generator** model the **England Communications Group** is now also launching itself into the high-grade graphite exploration and development arena in both Quebec and Ontario under the **Caribou King Resources Ltd. (CKR: TSX-V)** banner. Their target, **Mulloy**, in ON is right near **Zenyatta Ventures Ltd. (ZEN: TSX-V)**'s famous **Albany** property; and their QC target **Montpellier** is right near **Mason Graphite Inc. (TSX.V: LLG; OTCQX: MGPHF)**'s 50 million

tonne prospect **Lac Gueret**: "Mason Graphite reports 658% increase in measured and indicated mineral resources to 50 million tonnes, including 6.7 million tonnes grading 32.4% Cg." (Dec. 5th, 2013)

Two prototypical area plays: develop potential and get taken out.

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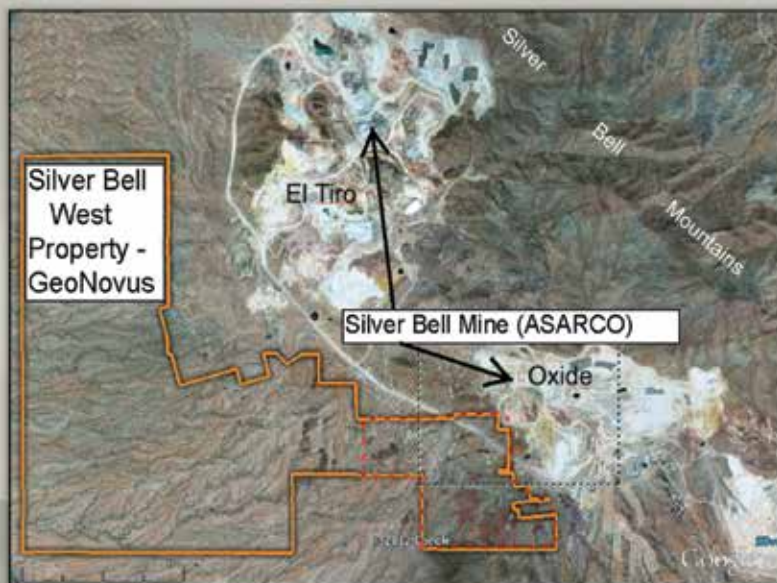
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GeoNovus MINERALS CORP GNM.V

GNM:TSX-V

GNM's plans for 2014



Corona Project, ON

- 1,520 hectares in the Baldwin and Shakespeare Townships
- historic production 7,000 tons of ore at 0.3 oz. Au/ton
- Tom McCandless Ph.D., P. Geo. is GNM's Q. P. for NI 43-101 compliance

Mink Lake, ON

- ground geophysics over the one Km 'southwest strike' of gold mineralization
- includes Induced Polarization over the frozen lake

Silver Bell West, AZ

- contiguous to ASARCO's Silver Bell Mine, 80 Km from San Manuel
- suggested parallel to San Manuel's ore body...the top 'slid west like a cut onion'
- later covered with younger sediment: will be drill-tested

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BARKERVILLE GOLD MINES LTD.... STRIKING IT RICH!

By David O'Brien

Jumbo in the Incline ramp. This is in ore in the upper slope at the West Zone – QR property

Recently **Barkerville (BGM: TSX-V)**'s Fraser Fleming gave us the highlights of the company's 2014 resource development and production plans.

The featured project is the **Cariboo Gold Project**, which encompasses over 1,150 sq km, contains two permitted mines, seven past-producing mines

on a property that has excellent infrastructure.

Second, the **Bonanza Ledge Mine** will be brought into its production phase, with the 1st year's target of 25,000 oz of gold from 74,000 tons of ore, as permitted, commencing in the 2nd Q and running into the 3rd. The deposit is open on two sides and at depth, so there's considerable upside potential.

"2014 will be a banner year for the Company" said **Frank Callaghan**, President & CEO, "we're bringing our Bonanza Ledge Mine into full production; it's a deposit we discovered and then ushered through an arduous permitting process. As I often say, mines are made not found."

BGM's Resource Update calculations will be released in the 1st half of 2014.

CANADIAN GOLD EXPLORATION AND PRODUCTION

www.BarkervilleGold.com
info@barkervillegold.com



(BGM: TSX-V)



"...mines are made not found."

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- **Cariboo Gold Project** is 1,150 sq km including 7 past-producing mines, 2 mines permitted,
- **Bonanza Ledge Mine:** target of 25,000 oz of gold from 74,000 tons of ore in 2014,
- Continuing disclosure of 27,000 samples sent for assay.

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15th Floor, 675 West Hastings St.,
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Phone: (604) 669-6463
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The company plans continuing disclosure of 27,000 samples sent for screen metallic fire assays, as a recent (Dec. 09, 2013) re-assay results showed a 20.9% increase over previous assays. The implications are great...one might ask 'What if the whole resource can be re-calculated based on similarly increased assay results?' That would be 'striking it rich' in your author's book.

Apex Geophysics is compiling data for the **Island Mountain** property, and it will be included in the company's Resource Update for the 1st time. The **Cow Mountain** property Resource Update will include the newly-revised screen metallic fire assay data.

In the Exploration column, we find Barkerville Gold has already been permitted to drill another 847 holes. Drilling has been scheduled for new discoveries on Island Mountain and on **Barkerville Mountain**.

BGM has also planned for 'Resource Expansion' drilling on Cow Mountain. This past year's (2013) trenching results on Mt. Proserpine, including a 232 g/T gold from chip sample, will be followed up by a 46 drill pad multiple-hole program, again, as permitted. The potential is underlined by the fact that **Mt. Proserpine** is drained by two of 'the richest creeks in the Cariboo', Williams Creek and Grouse Creek. More and more chances...to Strike It Rich! (See the drill results from Dec at Minesnooper.com.)

David O'Brien, is the owner of Int'l Mining Research Inc. which employs Media, Event and Online exposure, including MineSnooper.com. O'Brien also owns W.I.T. Marketing, an ad agency, and has been contributing articles to The Prospector NEWS, on demand. He owns no shares in the above company.
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POLVO LOCO: NOT JUST COLOMBIA

By Thom Calandra / The Calandra Report

Illegal miners are good. Illegal miners are bad.

In Colombia, for example, a highly rated gold and silver property is drawing more and more wildcat miners who use explosives and mercury to scratch a living wage.

The bad hombres are good when they unearth fresh veins, oxidized minerals and other deposit clues.

They're also bad -- for publicity and stock prices. Illegal miners cause accidents. They rarely tidy up the landscape. Not just in Colombia, but everywhere.

In my travels to Tanzania gold prospects, illegal miners effectively rule the landscape. Their blue tents are visible, from a plane, across hundreds of miles of flying time. On the ground, they are almost always friendly.

(See photo: Thom Calandra credit)

But they die young, and sometimes horribly: mercury poisoning, drowning in tailings ponds, suffocating in ashanti-style pits in Mali, crushed by rocks in Ghana, machete hacked to pieces in brawls in Brazil.

The gold business prefers to describe illegal miners as so-called artisanal miners. After all, these pan-in-hand miners have made their livings like this for generations in Africa, parts of Asia and across Latin America.

Alas, these artisans are not baking bread. World Bank economists acknowledge there is no accurate way to measure the loss of life, the price a developing nation's economy pays.

Look at Colombia, which from 2007 to 2011 was the world's most successful gold prospecting country for junior prospectors. Now, we hear every day --

and I see it with my own eyes -- a rising number of reports about illegal activity.

Continental Gold's flagship development in Antioquia there is one of the country's best among new gold mines in development.

Yet one 33-year-old illegal miner died after an explosion near the area of the property, called Buriticá and about an hour's easy drive from the city of Medellín.

The miner might have ignited what they are calling crazy dust, or polvo loco -- a powder of dynamite used by army engineers. Carbon monoxide poisoning usually accompanies such explosions, which can be sparked by pick-axe sparks and are happening anywhere in Colombia where local miners enter abandoned tunnels and former mines.

It is reasonable to say thousands of miners might now be in the area of the municipality of Buriticá, a picturesque coffee-growing region in the state of Antioquia.



"I don't know the quantity but illegal miners have become an increasing problem at Buriticá," says Paul Harris, editor of Colombia Gold Letter, a monthly report. "They are not impeding the development works that are under way as they are in a different area to where these are occurring." Mr. Harris lives in Medellín.

Continental Gold (CNL in Canada) owns the concession and operates the property, which originally belonged to and is still partly owned by syndicator Grupo de Bullet. Continental, in my visits, has been making rapid progress as it develops the site into a legally permitted mine.

Continental Gold's Ari Sussman acknowledges an increase in the number of illegal miners, "but not in the thousands," he says.

The company is telling investors it is "in the process of negotiating formalization agreements with five local artisanal mining cooperatives," Mr. Sussman, chairman of Continental, says.

Continental's gold and silver property regularly reports intense grades of mineral at Buriticá. The most recent one shows more than 800 grams of gold per metric ton in a brief intercept of ore.

The publicly distributed reports, and successful assays by prospectors the world over, draw illegal miners especially to gold-rich regions of South America, central America and western and eastern Africa.

"See down there, all that blue" say geologist Dave Scott of Tembo Gold in Tanzania, near Lake Victoria, as he holds two fingers about two inches apart, peering through a prop-plane window. "Just between my fingers that is probably 200 miners." The quest for underground and alluvial gold brings a few hundred dollars a week for 60 or more hours of work. It also brings camp towns,

landslides, polluted rivers and streams, crime, shattered limbs and death. (See photos)

One company that operates in the Colombia state of Antioquia, Gran Colombia Gold (GCM in Canada), has used binding co-op contracts at its Segovia property for more than a year in efforts to help regulate illegal miners, promote safety issues and extract value from their work via toll-mining agreements.

Another Gran Colombia property, El Marmato, has become a poster story for generations of reckless and wildcat mining – leading to polluted rivers and streams, Persian blue-streaked landslides and deaths. (See photo – Thom Calandra at El Marmato)

When I was first at El Marmato, six years ago, geologists such as Jeffrey Brooks were doing all they could to educate illegal miners about the dangers of rock slides and mercury use. Still, they came, in the thousands. In that photo, with me in the red shirt, a handful of people just months before had perished in a rock slide that destroyed the main square of the town of El Marmato.

New owners – Gran Colombia – in the past two years have reduced the damage to the mountain and the watershed, says Mr. Brooks. “You can’t erase 300 years of subsistence mining just like that,” he says. In the case of Continental, which probably will become the first new underground gold mine in pastoral Antioquia in decades, talks with co-ops involve almost two-thirds of the area’s illegal miners.

The Mining Ministry is reviewing the contracts, “and we expect these to be signed shortly,” Mr. Sussman says from Toronto, where Continental is based.

“The government is also committed to evicting those groups that are not part of this process,” he says. Continental recently indicated a two-year-old safety program resulted in 365 consecutive days of accident-free hours at Buriticá.

At Segovia, which is the site of the former Frontino Mine, Colombia’s most prolific gold mine from the 1700s into the early 1900s, Gran Colombia Gold has reduced explosions, the use of mercury and associated criminal activity.

Legal bank accounts are on the rise. “It is not easy, but we are making progress,” a spokesman for Gran Colombia, Roy

Macdonald, says from Toronto. Still, there are so many illegal miners in the region, the company cannot send its own workers and geologists into some of the Segovia area’s 27-odd known mineral veins, chief geologist Vincent Mendoza tells me.



In my recent visits, both Segovia and El Marmato appear to be healing. I see less damage to the sloping landscape of El Marmato, and I hear of fewer accidental deaths and landslides. The river Cauca and linked streams, however, are still muddy with tainted sediments.

At Segovia, which is a kind of wild west for bandits, both Grupo de Bullet and

Gran Colombia Gold are cooperating with military and police to help identify extortionists and identify illegal earth movers, supplies of polvo loco and toxic mercury supplies.

One of my longtime geologist sources says he sees hope.

“Truth is, if Colombia’s legal system allowed for a sublease of the near surface like we used to do in the U.S. and Canada, I’d welcome the artisanal miners, says Robert Carrington. The Nevada resident runs a Colombia gold company with properties across the country.

Mr. Carrington, of Colombian Mines (CMJ in Canada), says, “They prospect and do a lot of wrong things, but every once in a while they manage to uncover some things that no modern geologist will ever find. By sheer numbers and perseverance they eventually get something right.”

Thom Calandra writes The Calandra Report. See: www.thomcalandra.com or email melt-ups@thomcalandra.com. Thom owns shares of CMJ and GCM. TCR costs \$91 yearly. Thom lives in Tiburon, California.

An advertisement for InfoMine, a company specializing in Mining Intelligence & Technology. The top section features the company logo, which includes a stylized yellow and white circular emblem and the text "InfoMine Mining Intelligence & Technology" in yellow and white. Below the logo is the website address "www.InfoMine.com". The main body of the advertisement has a dark blue background with a landscape image of mountains and a river. Overlaid on this image is a network of white lines and dots, suggesting a global or interconnected theme. The text "Connect to a World of Mining Information" is prominently displayed in white. To the right of this text is a bulleted list of services offered: News, Mining Intelligence, Careers, Education, Suppliers, and Mine Cost Estimating.

WILD WEST GOLD

By David O'Brien

Wild West Gold is Impressed by Alex Burton's Enthusiasm:

The Vermillion property near Copper Mountain, BC, evokes real spirit...

You can practically hear Alex's voice raise a notch or two as he writes about all of the various styles of mineralization in this huge property near Princeton... skarns, mineralized intrusives, and a Copper Mountain Mine-type of copper porphyry mineralization; even some 'stand-alone' ore bearing veins alongside the pink dykes that cut both the intrusive and Nicola rocks...entirely new types of mineralization; and some epithermal gold zones which are new to the Princeton area and will be explored by **WWG**.

Mike Lee has been prospecting around the west, and has successfully Joint Ventured many properties...this one's got him really excited.

Copper showings, gold showings, both...and all on an identifiable trend, plus the potential of the 'stand-alones'.

With a Joint Venture partner funding the exploration, Induced Polarization, grab samples, trenching and diamond drilling in 2014, right next to all of the infrastructure required for advancing a mining operation... this property's another 'winner'.

Stay tuned, as someone's going to monetize this vast array of

showings...by funding the drilling program, getting ore over to the Copper Mtn. mill and/or selling concentrate.

WWG has an interesting website which has all of its claims and their BC minfiles, and includes Vermillion/Copper Mtn., Bralorne/Gold Bridge West and Kutcho Copper West properties at www.WildWestGold.net. Fascinating.

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WILD WEST GOLD CORP.

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Wild West Gold Corp. is exploring a large property SE of Princeton, BC called the Vermillion which has a variety of copper deposits and three stand alone major exploration projects in this well endowed and infrastructure rich area.

The focus so far has been on the "Main Zone" which is a clone of the Craigmont Copper mine near Merritt and similar to the Whitehorse Copper Mines in the Yukon. Craigmont produced 36.75 million tons of ore grading 1.28% copper. These two mines were the most profitable skarn copper mines in North America. Initial work completed on the main zone consists of geophysics, trenching and diamond drilling which has confirmed its importance. At Craigmont it was not until the 5th drill hole that 540 feet of 2% copper

was cut and not until the 15th hole that 640 feet of 4.4% copper was encountered. The favorable zone is in the same middle section of the Nicola Group rocks as Craigmont and geophysics shows the anomaly to extend over 300 metres distance to the south.

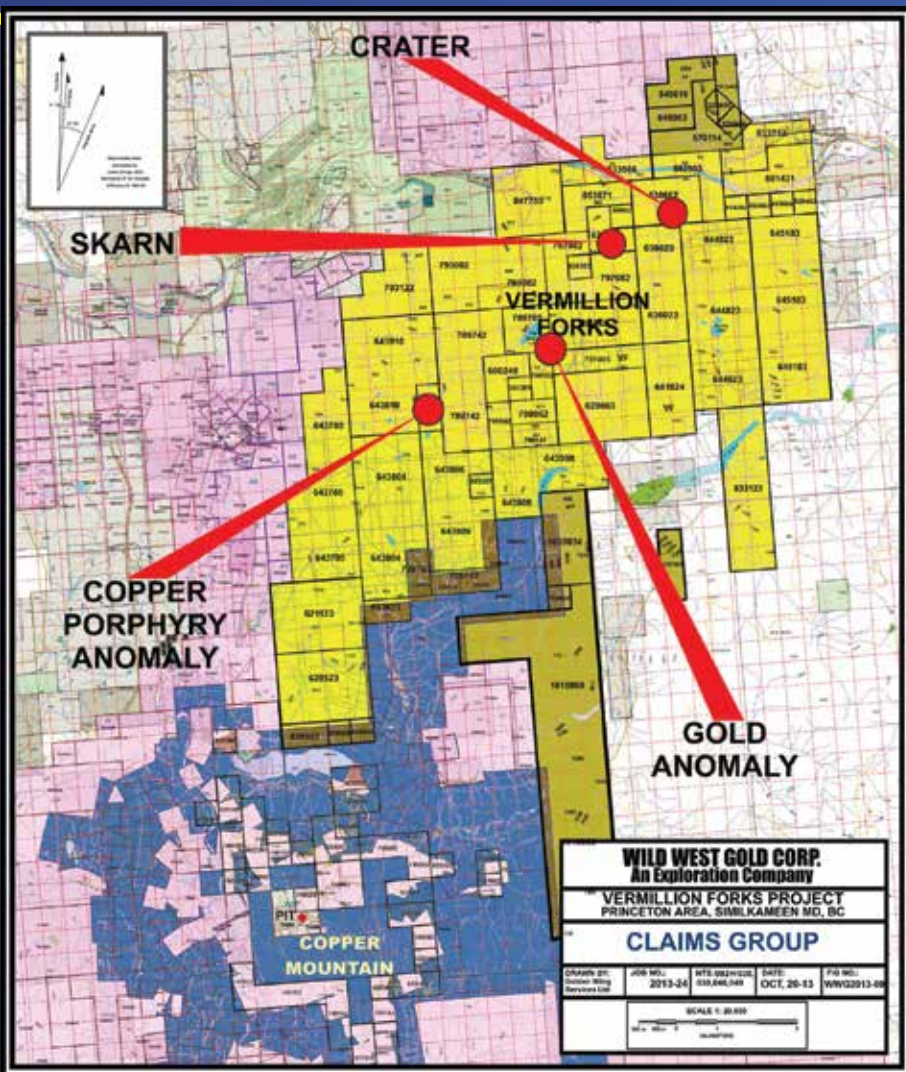
A second important area of exploration is southwest of August Lake where previous Induced polarization surveys showed the Copper Mountain Mine type of copper porphyry mineralization, discovered on Knob Hill surface exposures, extends southerly in an overburden covered area. WWG will do a more modern Induced Polarization survey before starting a trenching and diamond drilling program. Ore from this zone could be either sold to the Copper Mountain mill or concentrated and shipped to a smelter.

The original Copper Farm mineralization was ore bearing veins alongside the pink dykes that cut both the intrusive and Nicola rocks. During exploration of that area a new variety of copper mineralization was discovered that is associated with two separate volcanic necks for the Nicola Group lavas where skarn copper mineralization is associated with a mineralized intrusive. This is an important new type of previously unrecognized copper deposit.

WWG will extend the mapping and excavator trenching, then complete an Induced polarization survey to guide the diamond drill program. These three mineralized areas can be considered stand alone deposits. In addition there are many less developed mineralization targets throughout this large property.

Southeast of August Lake a soil geochemistry gold anomaly was reported that is north of a recently identified epithermal gold alteration zone outcrop. Epithermal gold zones are new to the Princeton area and will be explored by WWG. There are over a dozen copper bearing showings ranging from flow top mineralization of basalt flows to simple veins in Nicola rocks or skarns separate from the above ones that bear further evaluation to see if major exploration should be done on them.

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