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RESOURCE INVESTMENT NEWS

January 2017



**WILL URANIUM MAKE A
BIG COMEBACK IN 2017**

uranium

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COULD THIS JUNIOR EXPLORATION COMPANY BECOME A URANIUM PRODUCTION-POWERHOUSE?

By David H. Smith



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Now, it looks like the tide has turned. Cash uranium, along with many of the better-known companies that either produce or explore for it have commenced on at least a highly-probable intermediate move to the upside. View the chart for the 800 pound producer gorilla, Cameco (CCO.TO/CCJ) at stockcharts.com to see what we mean.

Will the rally continue? No one knows. As the late Yogi Berra supposedly once said, "It's difficult to make predictions. Especially about the future!"

What we do know, is that The Morgan Report works diligently to ferret out situations placing our readership in the position of being able to make informed - and often profitable decisions on structuring their resource sector portfolios. We help them stay ahead of the crowd, rather than stepping in what it leaves behind. David Morgan, best known as "the Silver Guru", accepts the title with aplomb, while he and his team locate and recommend overlooked plays like the Alert sent out in February, 2016 on Silvercorp (SVMLF/SVM.TO) at USDS .50, which only 5 months later had risen to the upside over 600%. It's a stock you might still want to consider, since during the recent correction, it traded down a full 50% below its 2016 high print.

AN "OFF THE RADAR" URANIUM EXPLORER-TO-BECOME PRODUCER

In 2014 this analyst went to Argentina and toured the properties of a uranium exploration company, to date the only one of its kind in the country which has in hand, a publicly-available NI 43-101 compliant resource estimate and PEA for its 100%-owned property. It also holds 39% interest in a Frac sand deposit, which could find consistent demand for its product as development gets underway in the massive Vaca Muerta oil and natural gas field.

Off most investors' radar screens right now is the topic of shale oil. But with crude prices currently moving up towards \$60 a barrel, that bigger picture may also be changing. On January 10, 2017, Reuters announced, that with President Macri's support,

“ Argentina has clinched a deal with labor unions and energy companies aimed at luring investors to the Vaca Muerta formation in Patagonia, **”** one of the largest shale reserves in the world.

TMR interviewed the legendary founder of this small uranium company - a man who has as many gold discovery "credits" behind his name as anyone else in the industry. We posted videos - something seldom offered by other newsletters - on the Frac sand and uranium properties, and identified this company for

For the last decade, in spite of analysts' predictions, the price of uranium has slowly drifted into obscurity well below the cost of production, to under \$20/pound - a yodel and a far cry from its bull market highs at almost \$140 in 2007. In 2011, it tried to rally off a \$40 - \$60 sideways base, but Fukushima put a finish to that effort for another 5 dreary years.



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Las Chispas Area (aerial view of the project location)



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subscribers as “One to Watch”. Then we watched its price decline along with all the others in the sector, as uranium searched for its bear market low.

Now, like a number of other uranium stocks, the share price of this small uranium company has doubled. However it's still a “penny stock”. Our Technical Take shows it has broken to the upside out of a lengthy, narrow 15 month sideways consolidation Bollinger Band, on good volume and positive Money Flow. You might want to consider this - when it began trading in 2007 - at the height of the last uranium boom - it's price hit \$4.60.

Yes, the company has a large shares' outstanding base. But consider that of the total amount, 24% is Institutional, and 11% is held by Insiders. That it has continued to extend its defined Resource, lowered its CAPEX, and worked with the locals to strengthen its competitive position while awaiting uranium's inevitable price resurgence. That it is moving toward trial mining and pilot plant test work to produce yellowcake as proof of concept.

And further, that acquisition of to-be-processed uranium, washed from its gravel source, will be a relatively simple matter. The plan involves removing gravel cover and accessing the near-to-surface, one meter thick mineralized uranium-vanadium layer, which in turn rests upon a deeper gravel layer, supported by an impermeable shale base. The gravel, once cleaned, is sent back to its initial resting place and the surface restored to the original landscape. Minimal impact production, followed by real-time restoration.

As Rick Rule likes to say, “The cure for low prices is low prices.” Kazakhstan's announcement that it will cut uranium production this year by 10% (equivalent to 3% of 2015 total world output) may have been the spark which fully ignited the nascent bull market,

but dry tinder has been sitting there for a long time awaiting just such a spark.

HOW TO MAKE AND KEEP BIG MONEY

If you'd like to peruse the still highly-relevant onsite videos we took, as well as the reports profiling it, not to mention any further research we may provide in the future about this little-known uranium explorer with big upside potential, simply go to themorganreport.com Many people are going to make life-altering sums from the ongoing bull markets in gold, silver, the mining stocks...and now perhaps uranium. But we question how many - regardless of the market sector in which they wish to participate - will be able to hold onto much of their earnings. We offer some highly-actionable ideas on how to do just that.

Become a new subscriber and we'll send you, in your choice of soft cover or eBook - a copy of our newest title, co-authored by David Morgan, *Second Chance: How to Make and Keep Big Money from the Coming Gold and Silver Shock-Wave*

Bio Brief: David H. Smith is Senior Analyst at themorganreport.com and a regular contributor to moneymetals.com He has investigated resource sector mines and exploration sites in Argentina, Chile, Bolivia, Mexico, China, Canada, and the U.S. He shares his findings and investment perspective with readers, the media, and North American investment conference audiences. He may own shares in the companies mentioned in this report.



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THOSE KAZAKHS STIR URANIUM PRICES

By Thom Calandra

This just in: the world's largest uranium producer, and probably its cheapest, seeks to slice output after years of declining prices for uranium oxide.

The uranium price, measured by contracts, by spot prices (albeit tentatively) and by a discounted or premium equity that projects forward prices — Toronto's Uranium Participation Corp. (U ticker in Canada) — is rising Tuesday by about 3 percent. The gain comes atop several weeks of gradual gains in price per pound.

"The 10 percent Kazakh production cut represents around 5 percent of global supply," says Alexander Molyneux on the island of Taiwan. Mr. Molyneux, founder or operator of several uranium, coal, copper and energy companies in USA, Australia, Russia and Mongolia, gave us the heads-up here.

"Including (producer) Cameco's cutbacks in production and others (in Canada and Australia), supply has been cut by around 15 percent in the past 12 months," says Mr. Molyneux.

"This is a game changer," says Dev Randhawa, who runs Fission Uranium, one of a small club of high-grade uranium explorers at Athabasca Basin in Canada.

Here is a report from the official Kazakhstan news agency: http://www.inform.kz/en/kazakhstan-cuts-uranium-production-by-10_a2987404. Must-read for uranium radiators.

John Gomez, who does the cybah-lifting for his CEO, CanAlaska Uranium's Peter Dasler, gets our 2016-2017 TCR Network Nod. That is for the leading individual in the TCR Network to show your TCR researcher how lacking he is in basic knowledge about certain commodities. As in uranium, which I have owned via equities for five or more years (in the past, ownership of CanAlaska, Mega Uranium, Azarga Uranium, Virginia Energy).

"U308 (uranium oxide in concentrates) and uranium hexafluoride prices will determine whether the related

equities sector is ready to get up ... or hit the snooze button," says John Gomez in Canada. The Kazakh tweet to the right and above here is his — also about Kazakhstan and transmitted one month before today's fresh reports about that nation's intention to reduce output by 10 percent.

Note that Cantor, a North America bank and broker, is now predicting a shortfall in uranium supplies in 2017.

Says Mr. Gomez, who is an open faucet on uranium (and cobalt and diamonds), "This is a big change as the market has been forecast, by almost all analysts, to not reach this mark until 2019-2020. We'll need to revise our chart below if the market concurs with this positive revision."





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THE 14-YEAR RECORD OF THE BALTIC DRY INDEX

By Mickey Fulp

Earlier this year I documented seasonal moves in the prices of gold and oil over the past 20 years, copper over 13 years, and the Toronto Venture Exchange Index over 14 years (Mercenary Musings: January 4; March 28; April 11; June 13).

I now present our research on the seasonality of the Baltic Dry Index (BDI). In this case, we obtained data from 2003 to 2016. In a series of normalized charts, we will show that for bull, bear, and overall market conditions, there are predictable intra-year trends in the value of the Baltic Dry Index.

Many lay investors may not be familiar with the Baltic Dry Index; therefore, I offer a brief explanation: The BDI measures the current price of moving raw materials by sea. It is posted five days a week, exclusive of holidays and from Xmas until the first work day of the New Year.

The Index is compiled and posted by the Baltic Exchange of London and covers four different sizes of bulk cargo ships on 23 shipping routes throughout the world.

The Baltic Exchange has a long history. It was founded in 1744 by a group of merchants and traders in a London coffee house and called the “Virginia and Baltick”, reflecting England’s major sources of international commerce at the time. By 1823, it consisted of a merchant committee that regulated trade and operated a securities exchange from a local tavern. It admitted the London Shipping Exchange as a member in 1900 and organized as a private limited company with shareholders. In 1992, its iconic building was destroyed by an Irish Republican Army bomb. In early November of this year, the Baltic Exchange was acquired by the Singapore Exchange in a friendly transaction.

The Exchange consists of over 600 member firms and is the world’s only source of maritime market information for the trading and settlement of physical and derivative shipping contracts.

The Baltic Dry Index was started in 1985 and surveys a panel of international shippers on a daily basis for assessments of rates. It is a weighted index that considers shipping routes and volumes for the four different categories of cargo ships. BDI covers 100% of bulk dry cargo in transit on the world’s oceans but does not include

ships transporting freight via container or transport of energy liquids by tanker.

The largest bulk cargo ships carry over 100,000 dead weight tonnes and are called “Capesize” because they are too large to enter the Panama or Suez Canals; i.e., they must travel around the southern capes of South America and Africa. These ships, which can reach up to 400,000 tonnes capacity in Southeast Asia, handle 62% of the world’s bulk dry cargo, mostly iron ore and coal.

Other sizes of bulk dry cargo ships include: Panamax, which carry from 60,000 to 80,000 dead weight tonnes, and handle about 20% of world cargo; Supramax from 45,000 to 59,000 tonnes, and Handysize from 15,000 to 35,000 tonnes. The latter two carry of 18% of annual world cargo.

BDI is a direct measure of the supply of dry bulk carriers versus demand for shipping capacity. The supply part of the equation, consisting of about 9000 vessels worldwide, is tight and inflexible.

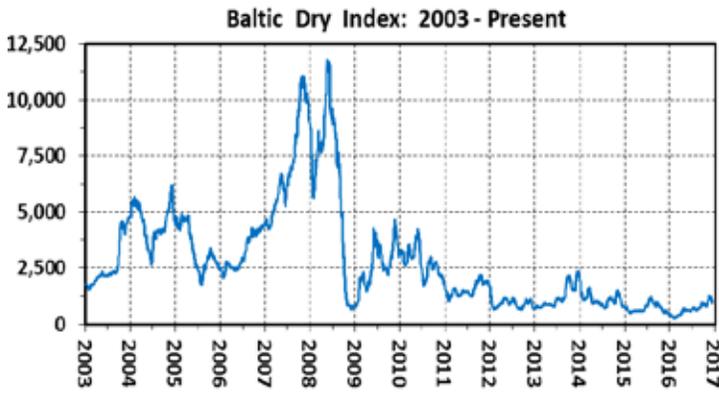
Unlike oil tankers, it is costly to park and idle a cargo ship, and new ships take two years to build. Because of fluctuating world and regional demand, the Index can be wildly volatile on both the upside and downside.

The Index indirectly measures global supply and demand for metallic ores, coal, grains, steel, and industrial and agricultural minerals. Because 95% of the metal mined worldwide is iron ore, the Index is dominated by this commodity. Coal (both coking and thermal) is the second most important material contributing to the Index. Copper and bauxite are other metallic ores of consequence; steel, timber, and cement are important construction materials.

BDI is a “leading economic indicator” in that it measures the transportation cost of raw materials used for production of finished goods. Therefore, it is an important input in predicting short-term economic activity.

There is no speculative component in the Baltic Dry Index because freighters are contracted only if there is cargo to move. That said, there is a freight derivatives market operated by the Baltic Exchange and administered by brokers that allows principals and traders to lock-in or hedge freight rates via futures contracts. These derivatives are collectively called “forward freight agreements”.

This is the daily record of the BDI from the beginning of 2003 thru December 16, 2016:



The Baltic Dry Index has exhibited extreme volatility over the past 14 years with rises and falls broadly corresponding to bull and bear markets for industrial commodities.

BDI's all-time high of 11,793 was reached on May 20, 2008 in the second of two parabolic spikes when commodity prices peaked. By

December 5 of that year, it had plunged to a post-1986 low of 663 for a 94% decline as commodities demand crashed amid the global economic crisis.

From early 2012 to Q3 2016, a deep bear market for commodities resulted in the Index trading well below its previous low. Its all-time bottom of 290 occurred on February 11 of this year due to severely depressed demand for iron ore and coal and a glut of carriers.

Since that time, BDI has moved sharply upward as the commodities sector enters an incipient bull market cycle. It reached 1257 on November 18 but is currently trading in the mid-900 range as cargo shipping reaches its usual year-end lull. The 25% decline over the past month attests to the Index's volatility.

Economic factors that influence movements of the BDI include:

- Supply, demand, and prices of bulk dry commodities.
- Vessel supply and capacity.
- Crude oil prices and the resulting cost of bunker fuel.
- Seasonality in the transport of commodities.
- Port congestion and choke points including straights, channels, and canals.
- Health of the world's economy and overall market sentiment.
- Geopolitical events, labor issues, weather, and accidents in exporting and importing countries.

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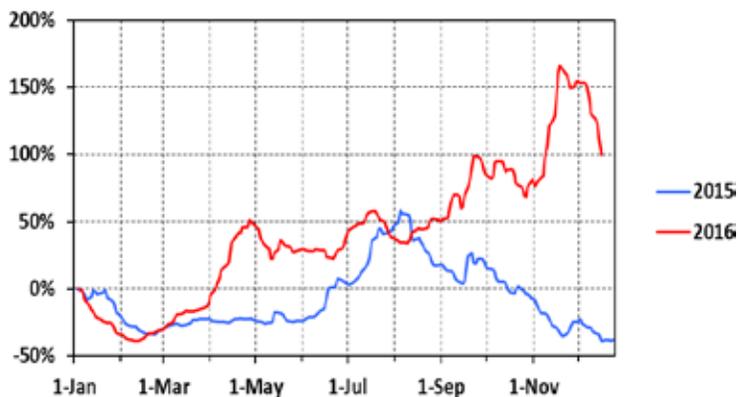
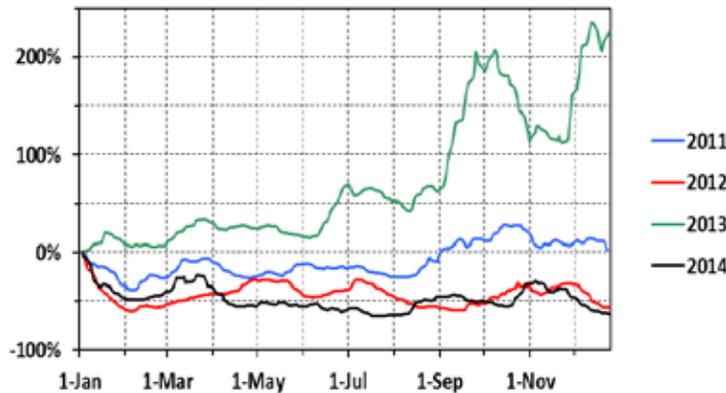
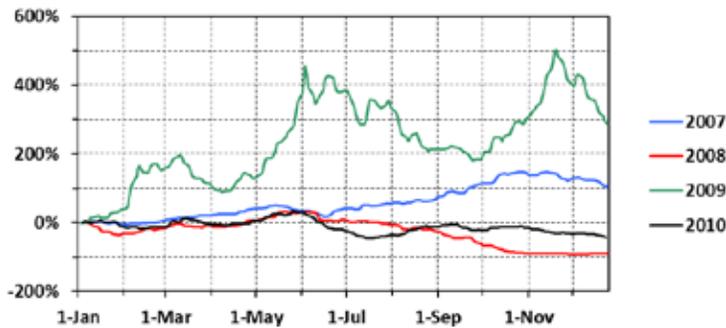
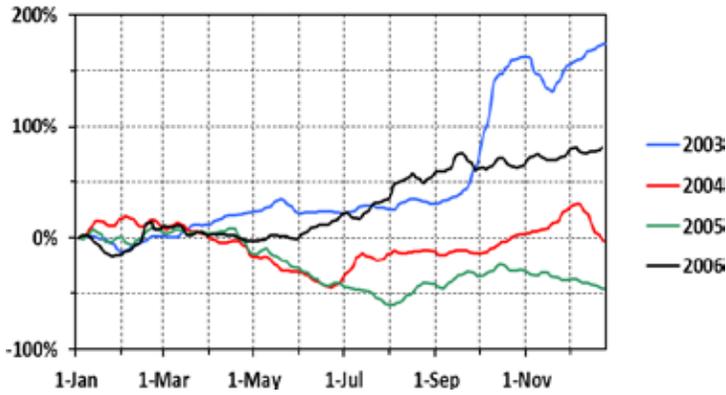
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The following series of four charts shows percent change in the daily value of the Baltic Dry Index normalized to January 1 for each year:



Based on annual opening and closing values, we define bull market years for the Baltic Dry Index (green) as those in which the price closed the year > 10% higher than it opened; bear market years (red) as those in which the price closed the year > 10% lower than it opened; and neutral years (black) as those in which the percentage change was less than 10%:

Year	Jan Open	Dec Close	% Change
2003	1738	4765	174.2
2004	4761	4639	-2.6
2005	4456	2407	-46.0
2006	2438	4397	80.4
2007	4452	9143	105.4
2008	8891	774	-91.3
2009	773	3005	288.7
2010	3140	1795	-42.8
2011	1693	1738	2.7
2012	1624	699	-57.0
2013	698	2277	226.2
2014	2113	782	-63.0
2015	771	478	-38.0
2016*	473	946	100

*thru December 16, 2016



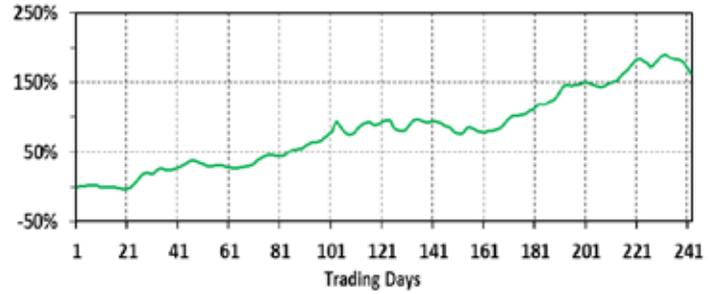
The Baltic Dry Index has an average range from the beginning to end of a given year of 94% over the past 14 years.

The following three charts present composite yearly trends from January 1 to December 24 for the entire 14-year period, six bear years (2005; 2008; 2010; 2012; 2014-2015), and six bull years (2003; 2006-2007; 2009; 2013; 2016).

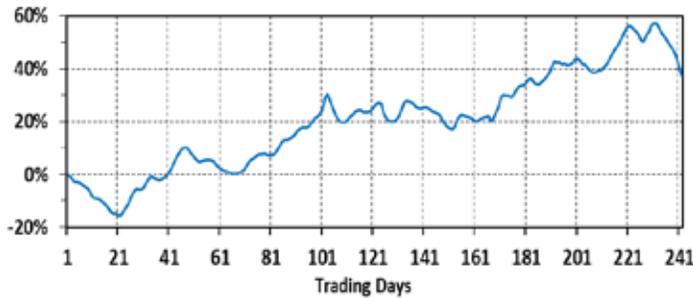
We have chosen to disregard the two neutral years (2004; 2011) as a separate data set because of small sample size.

Please note the significant change in y-axis scale for the bull years; its data range is 200% as opposed to 75% for the overall composite and 55% for bear years:

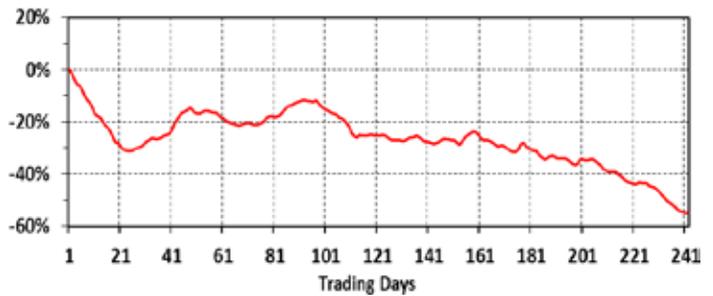
**Baltic Dry Index
Bull Year Composite**



14 - Year Composite



Bear Year Composite



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> The composite charts illustrate interesting seasonal trends for the Baltic Dry Index:

There is a general fall in the BDI Index from the beginning of January to early February. It is prominent in the composite and the bear market years while in bull market conditions, the Index is flat during this period.

The Index rallies robustly from early February to early March and then falls off from mid-March to mid-April regardless of market trend.

BDI rises in a steady manner from mid-April until late May (bear market years) or early June (bull and overall market years).

In bear years, the Baltic Dry Index undergoes a steep decline from late May thru mid-June and then steadies during the early summer. Beginning in late July it undergoes a steady downtick for the remainder of the year.

For overall and bull market composites, the BDI is flat and oscillating during the summer months.

Then it goes mostly higher from mid-September thru early December, except for a pause in late October to mid-November. In all cases, there is a significant drop-off in the Baltic Dry Index during the second and third weeks of December. The BDI is not posted from Christmas thru New Year's.

Now let's explore some factors that can account for the well-defined seasonal trends in the Baltic Dry Index:

The early January to early February fall is attributable to wintertime shuttering of some mine operations and ports and the Chinese New Year when that country shuts down for about two weeks.

A rally occurs over the next month as economic activity in China resumes.

The mid-April to early May rise in BDI is likely caused by building of inventories in copper, timber, steel, and cement in anticipation of peak Northern Hemisphere construction season.

In addition, bunker fuel is costlier in the spring when crude oil prices generally rise as American refineries ramp up for summer driving season.

BDI is flat during the summer months while construction activity uses stockpiled materials.

Rates tend to rise from mid-September to late October when grain harvests are shipped and customers re-stock commodities (especially steel-making materials and thermal coal) in advance of the Northern Hemisphere winter.

A lull then occurs before rates generally move upward again from mid-November thru early December when China imports more iron ore from Australia and Brazil in advance of their wet seasons.

Freight rates drop as economic activity winds down in North America and Europe in mid-December.

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Our research indicates there is a pronounced seasonality in the Baltic Dry Index over the 14 years of available daily history. This documented seasonality reflects current supply and demand conditions for the world's most important metallic, industrial, and agricultural commodities transported in bulk by cargo ships.

The Index is a leading economic indicator because it is a predictor of the total cost of raw materials delivered to customers who produce

manufactured goods and pass costs on to wholesale buyers and then to retail consumers.

The Baltic Dry Index is an important input that I use to forecast short-term commodity price movements and macroeconomic trends.

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Southern Silver Exploration Corp. (SSV-TSX.V; SEG1-Frankfurt; SSVCL-SSEV; SSVFF-OTCQB), a Canadian-based precious/base-metal exploration company focused on the acquisition, exploration and responsible mining development in Mexico and New Mexico.

In the Faja de Plata (The Belt of Silver) in north-central Mexico, 70 km by road from the city of Durango, exploration on the Cerro Las Minitas property from 2011-2016 has led to identification and delineation of three mineral deposits (the Blind, the El Sol and the Santo Nino) as well as a new discovery at the Mina La Bocona Zone. Recently announced NI-43-101, with Mineral Resources at a 150g/t AgEq cut-off equal: Indicated Resource of 36.5Mozs AgEq: 10.8Mozs Ag, 189Mlbs Pb and 207Mlbs Zn; and Inferred Resource of 77.3Mozs AgEq: 17.5Mozs Ag, 237Mlbs Pb and 626Mlbs Zn.(1-6) (See News Release dated 03/18/16).

A US\$2.0million, 2016-17 exploration program on the Cerro Las Minitas Project, comprising 16 holes and approximately 10,000 metres of core drilling is underway with completion in Q2, 2017. Drilling is focused on expansion of known mineral resources and new discoveries throughout the 13,640ha (130 sq. km) property. Electrum Global Holdings L.P. headed by Thomas Kaplan, provides stable funding, and in committing a total of US\$5 million upon completion of the above program will have earned in for 60% of the project. Additionally, the current drill program on the Oro (Cu-Au-polymetallic), "Stock Pond" gold property in New Mexico identified a widespread gold system. Highlight: 9.1 metres averaging 0.75g/t Au, contained within 41.2 metres averaging 0.42g/t Au from hole SP16-004.

SSV: TSX.V | SEG1: FRANKFURT | SSVCL: SANTIAGO | SSVFF: OTCQB

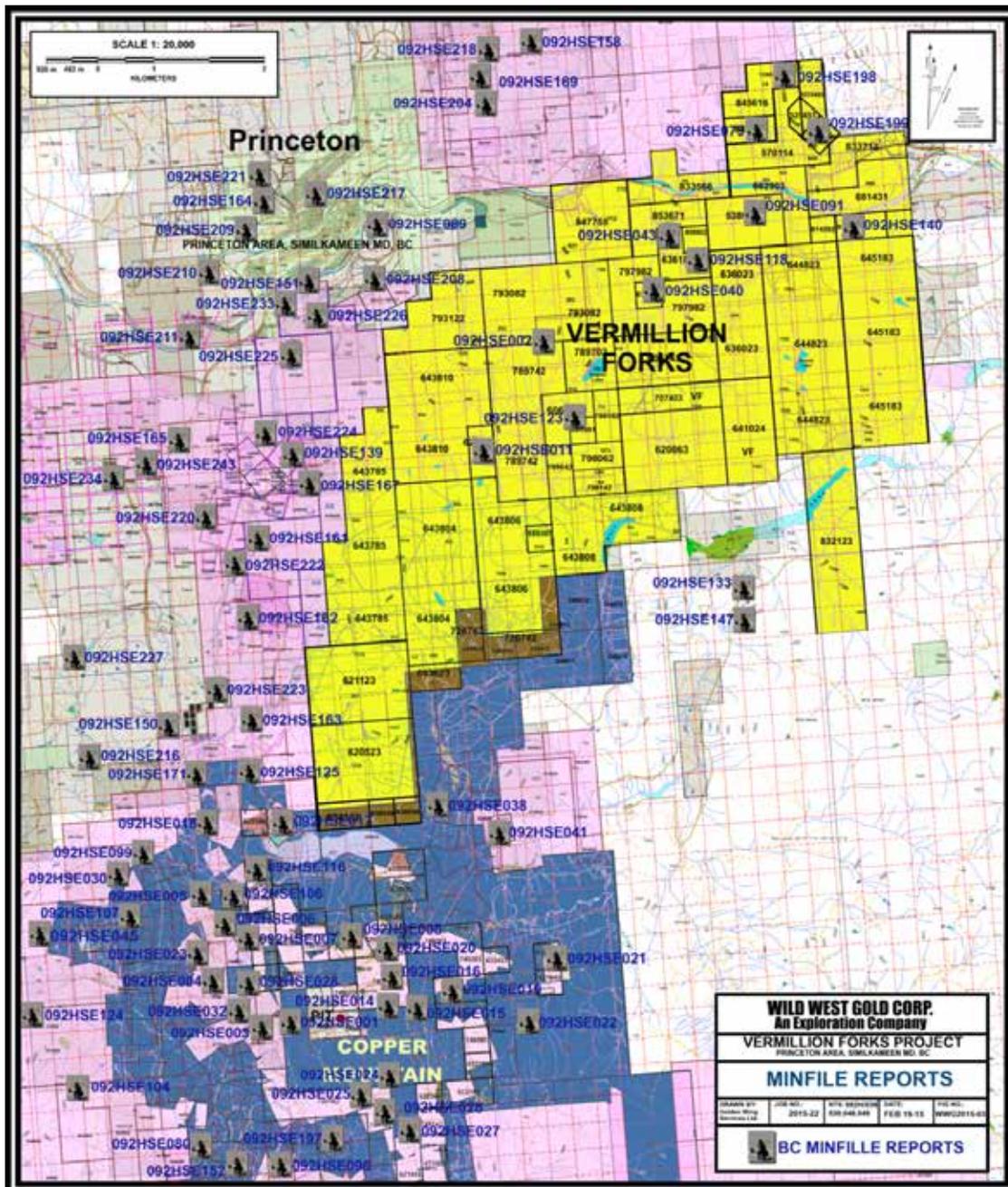
WEBSITE: www.southernsilverexploration.com

EMAIL: ir@mnxlt.com

VERMILLION FORKS

ATTRACTS MAJORS' ATTENTIONS, REPEATEDLY; HERE'S WHY.

By David O'Brien



Area Geol Map with Wild West Claims

One of our favorite prospectors, Michael R. Lee, and his team of geos, Alex Burton and Steven Lawes, keep creating interest from the 'majors' in his **Vermillion Forks'** extensive claims just north of Copper Mountain, near Princeton B.C. They've had several majors go out to the property, and some have returned to them again, intrigued by the copper showings, the copper porphyries, the Gold Anomaly, the Volcanic Neck and gold epithermals and the Skarn. Michael has been a prospector for over 20 years, working with various groups, staking for others, helping to match up companies with promotion, properties and sourcing/raising capital for good solid properties with real potential.

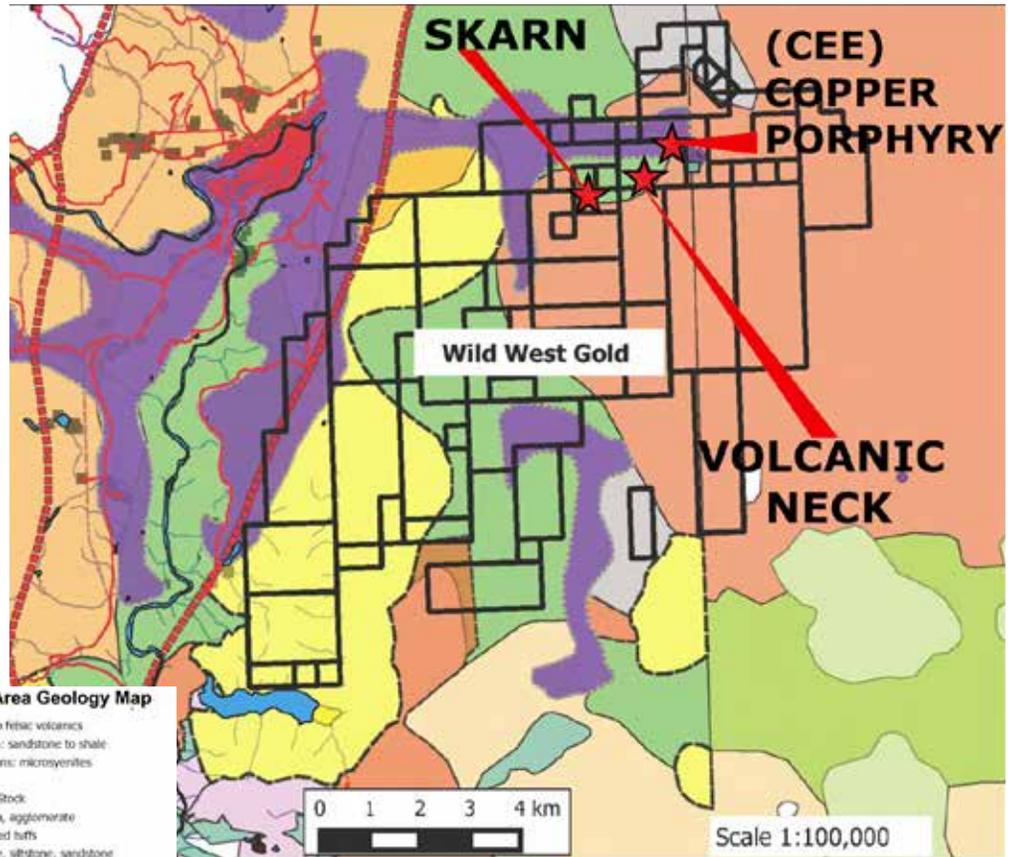
Go to his website, www.wildwestgold.net and click on the various maps and their B.C. Minfile Reports. The two maps above will lead your way, and I've taken snippets of copy directly from those reports, as examples of what has the majors intrigued.

http://www.wildwestgold.net/vf/092h_mf.html is the main referenced map.

<http://www.wildwestgold.net/vf/092HSE091.pdf>

Copper Farm (is the Skarn)

The Copper Farm prospect lies on the south side of the Similkameen Valley, 500 metres east of Basely Creek and 8 Km east of Princeton. This prospect was explored as early as 1908. The ore was graded 15.2% Cu and 64.5 g/t Ag.



Wild West Gold -- Vermilion Forks Property -- Area Geology Map

- Legend**
- buildings
 - Roads
 - Major Faults
 - ▭ Wild West Claims
 - rivers
 - waterbodies
 - Qal: loose sediments and soils
 - EPc: Cedar Fir: mafic to felsic volcanics
 - EPa: Allenby Formation: sandstone to shale
 - EIL: Lost Horse Intrusions: microsyenites
 - EPv
 - TCB: Copper Mountain Stock
 - sTNv: lapilli tuff, breccia, agglomerate
 - sTNw: Wolf Cr. Fm: mixed tuffs
 - sTNs: graded mudstone, siltstone, sandstone
 - T3gd
 - KqmV3
 - KCSB

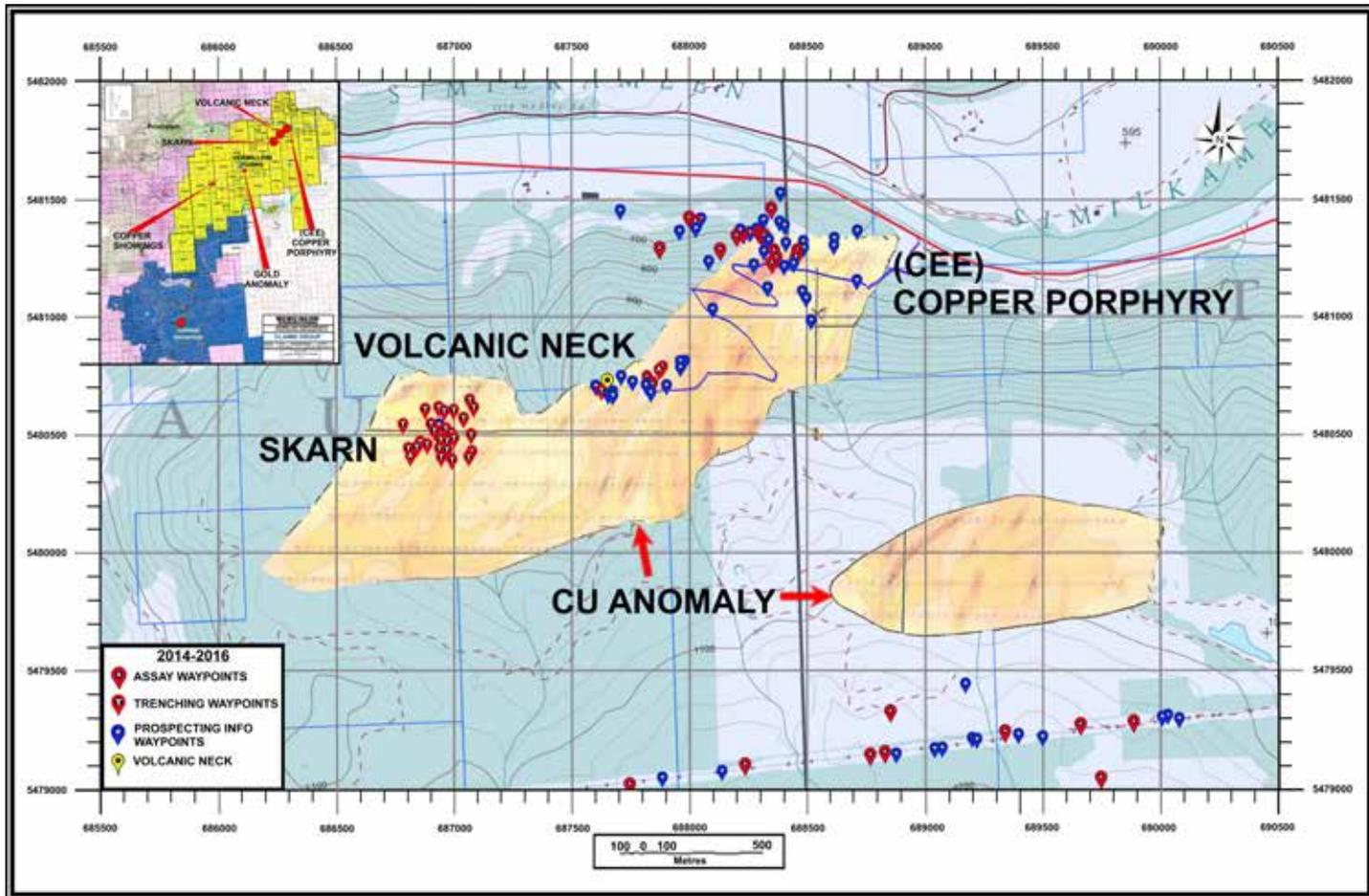
West Extension Martiniere West Central Bug Lower Steep ME-16
Bug North Bug South Bug Southeast

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<http://www.wildwestgold.net/vf/092HSE140.pdf>
The CEE prospect lies on the south side of the Similkameen Valley, 2 Km east of Basely Creek and 9.5 Km east of Princeton. Veinlets and disseminations of chalcopyrite occur in coarse-grain granite and granodiorite near the dyke-like masses of andesite and andesite porphyry of the Nicola Group. Trenching and diamond drilling up to 1976 indicates this copper mineralization occurs intermittently in an area 600 metres long and 400 metres wide. Recent investigations have pushed the length of this body to over 1,100 metres, effectively increasing its potential size by almost four-fold.

<http://www.wildwestgold.net/vf/092HSE011.pdf>
Knob Hill, Bud, Bob, Bon
 The Knob Hill showing is located 2 Km SW of August Lake and 5 Km SE of Princeton. A mass of resistant syenodiorite projects above the surrounding overburden, forming a small hill known locally as Knob Hill. The syenodiorite outcrops over an area 1 Km long and up to 600 metres wide. This intrusive body appears to be related to the Early Jurassic Lost Horse Intrusions, occurring in the vicinity of Copper Mountain to the SW. Some quartz-carbonate veins, containing chalcopyrite, occur on Knob Hill. Two grab samples assayed 0.99 and 0.51 g/t Au, 33.6 and 49.0 g/t Ag, and 0.60 and 1.22% Cu, respectively.

As Mike toured me through these prospects online, several others are worth digging into:

<http://minfile.gov.bc.ca/Summary.aspx?minfilno=082FSE087>
MARK, LUKE, JOHN, PERRY CREEK

<http://minfile.gov.bc.ca/Summary.aspx?minfilno=082FSE012>
HOMESTAKE, T.J. 3-6, LUKE

<http://minfile.gov.bc.ca/Summary.aspx?minfilno=082FSE009>
COLUMBIA, T.J., GOLDEN FLEECE, GOLDEN BUG, SCORGIE

<http://minfile.gov.bc.ca/Summary.aspx?minfilno=082FSE119>
SHAKESPEARE, OYSTER (L.10228)

<http://www.wildwestgold.net/claims/sk/esk.html>
Eskay/Treaty Creek Area



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Have fun taking the tour, it's at least informative, if not outright entertaining;=}

Just before press deadline, we thought we'd add a few other properties in **Wild West Gold's** portfolio, and outside of the copper and gold we've focused on above, and still all in B.C.:

A: In the Nelson Mining Division is the past-producing **Venango** gold (Au), silver (Ag), lead (Pb), zinc (Zn) and tungsten (W) occurrence which, since 1900 has shipped over 800 tonnes with shipping grades in the order of 14.5 g/t Au and 17 g/t Ag with some lead and zinc. Historically the ten or so owners and activity on the Venango went through openings and halts, the most recent being the Kenville mine under Anglo Swiss Resources' aegis, conducting airborne and electromagnetic geophysical surveys over the entire Nelson Mining Camp.

The BC Minfile is 082FSW087 on the BCGS Map 082F044.

B: Turning even further afield in properties that have uranium (U₃O₈), thorium (Th), fluorite, rare earths, lead (Pb), zinc (Zn), molybdenum (Mo), copper (Cu) and tungsten (W) is the **Rexspar, Birch Island, Clearwater, Black Diamond, A, B, BD** and **F** group of properties, also changing ownership and various activities through an array of mineral focuses depending on the current cycles of demand.

The BC Minfile is 082M 021 on the BCGS Map 082M051.

The many other claims held by **Wild West Gold** are worth reviewing... so, please contact Michael at 604 728 2683 or michaellee@shaw.ca.

We've stuck to the facts as presented, and as always, do your Due Dili, Ed..

*David O'Brien, is the owner of **Int'l Mining Research Inc.** which employs Media, Event and Online exposure, including **MineSnooper.com**. O'Brien also owns **W.I.T. Marketing**, an ad agency, and has been contributing articles to **TheProspectorNEWS.com**, on demand. He owns no shares in the above companies. dobrien@InternationalMiningResearch.com*

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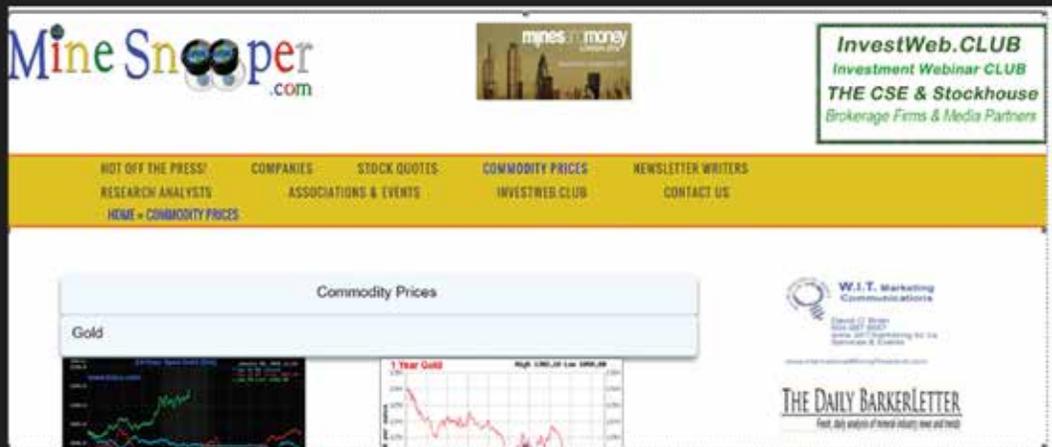


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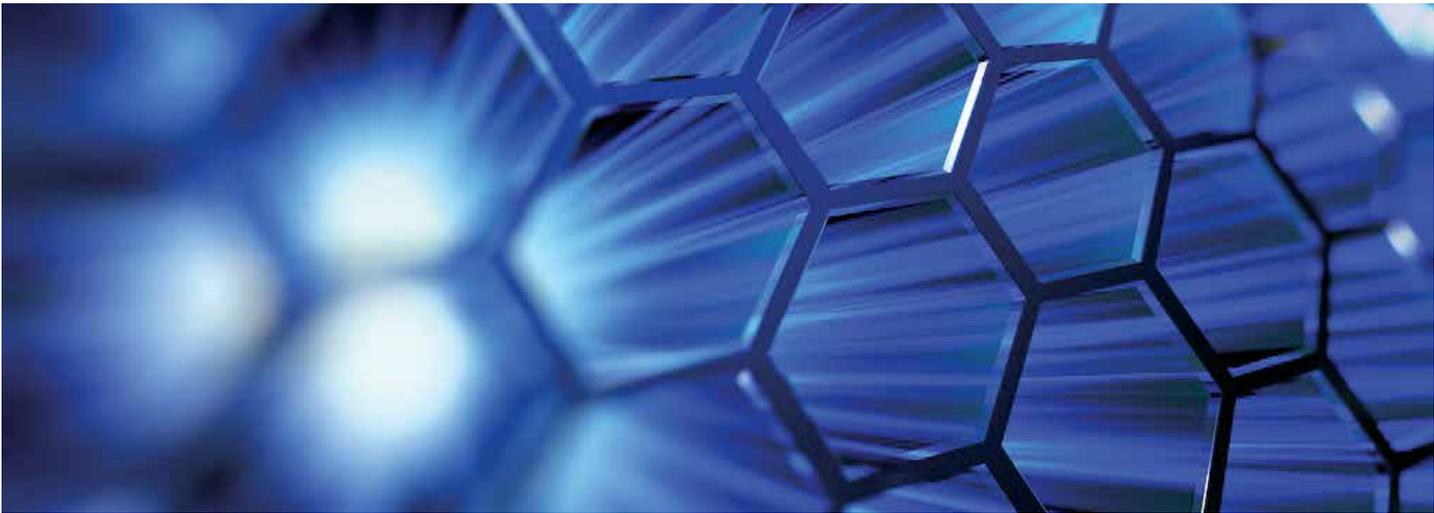
The screenshot shows the MineSnooper.com website. At the top, there are logos for MineSnooper.com, mines + money, and InvestWeb.CLUB. Below the logos is a navigation menu with categories: HOT OFF THE PRESS!, RESEARCH ANALYSTS, HOME -> COMMODITY PRICES, COMPANIES, ASSOCIATIONS & EVENTS, STOCK QUOTES, INVESTED CLUB, COMMODITY PRICES, NEWSLETTER WRITERS, CONTACT US. The main content area features a 'Commodity Prices' section with a 'Gold' chart and a '1 Year Gold' chart. On the right side, there is a logo for W.I.T. Marketing Communications and 'THE DAILY BARKER LETTER'.

<http://www.minesnooper.com/Companies>

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Like the machines of the industrial revolution at the turn of the 20th century, technology is going to disrupt and change the very essence of how we work, live and do business. We have seen the beginnings in robotics and automation changing the factory floor dynamics. Disruptions are now occurring in the Taxi and Hospitality industries as Uber and Air BnB grab markets away from the older industries.

The Mining Industry will not be immune from these changes and seeks to get out ahead of the curve.

Low Prices and low grades are driving profits down as established mines work to squeeze every last ounce out of existing mines. We are already seeing new technologies such as driverless vehicles being employed in large open pits to help reduce costs. But real technological advances that have been seen in the oil and gas industry that has allowed shale gas and oilsands to remain somewhat profitable in spite of low prices have yet to be discovered in the Mining Sector.

Integra Gold Corp. (TSX-V:ICG) (OTCQX:ICGQF) and **Goldcorp Inc. (TSX:G) (NYSE:GG)** have teamed with four of the world's largest technology companies to explore potential applications of disruptive technologies in the mining sector.

#DisruptMining is a marquee event during the annual Prospectors and Developers Association of Canada conference that will showcase disruptive and exponential technologies with the potential to revolutionize the future of mining, from exploration and discovery to production and automation to financing, marketing and corporate social responsibility. Goldcorp has committed \$1 million for a proof of concept at one of Goldcorp's mines or investment in the winning technologies.

"We are thrilled that four of the largest technology companies in the world have committed to supporting the #DisruptMining initiative. Their commitment demonstrates the tremendous potential for technology to revolutionize the future of mining," stated Stephen de Jong, President and CEO at Integra Gold Corp.

"This initiative is gaining momentum with disruptors across the world, eager to showcase their ideas in-front of an exclusive audience hundreds of mining and technology executives and investors," said Todd White, Chief Operating Officer at Goldcorp Inc. "Our goal is to break down the wall between innovation and mining and facilitate collaboration across the sector."

Microsoft, IBM, Accenture and Cisco have committed to sponsoring #DisruptMining and showcasing technology during the daytime expo. These companies recognize the opportunity for technology to disrupt and revolutionize the future of the mining industry.

Microsoft plans to showcase its Microsoft HoloLens technology (<https://disruptmining.com/#microsoft>), the first self-contained, holographic computer which enables you to engage with your digital content and interact with holograms in the world around you.

IBM, also a partner from Integra's 2016 Gold Rush Challenge, will showcase its global cognitive computing successes powered with IBM Watson. IBM Watson can unlock value in data from multiple sources, giving rise to new connections, greater insights, and vastly superior efficiencies. IBM Watson's cognitive systems think more like humans, but at an immense scale -- which redefines what is possible. See an example of the power of IBM Watson at <http://ibm.biz/WatsonIoTMining>.

Cisco, the worldwide technology leader that has been making the Internet work since 1984, is focused on bringing digital transformation to industries. "Digital transformation is affecting every industry and mining is at the vanguard of this evolution," stated Bernadette Wightman, President of Cisco Canada. "Leading mining companies around the world are deploying Cisco Connected Mining solutions to help enhance safety, increase production, and optimize resources based on real-time information."

Accenture will feature its Connected Mine solution, which aggregates data from a variety of systems, and applies advanced analytics to increase productivity. "Mining companies find themselves under increasing pressure to digitally transform operations to more effectively manage them. To boost productivity and significantly improve safety, leading miners are successfully applying integrated digital solutions," said Dave Rossi, North American Natural Resources Lead, Accenture.

The four technology companies will support the #DisruptMining initiative, showcase their respective technologies, and gain insight into the disruptive ideas and technologies presenting at the event. These companies will not be participating in the \$1 million "Shark-Tank" style live finale.

Net proceeds from sponsorships and ticket sales at the #DisruptMining finale event will be donated to charities as well as used to create scholarships designed to spur innovation in mining.

What disruptive technologies will change Mining? We may very well see at this year's PDAC.

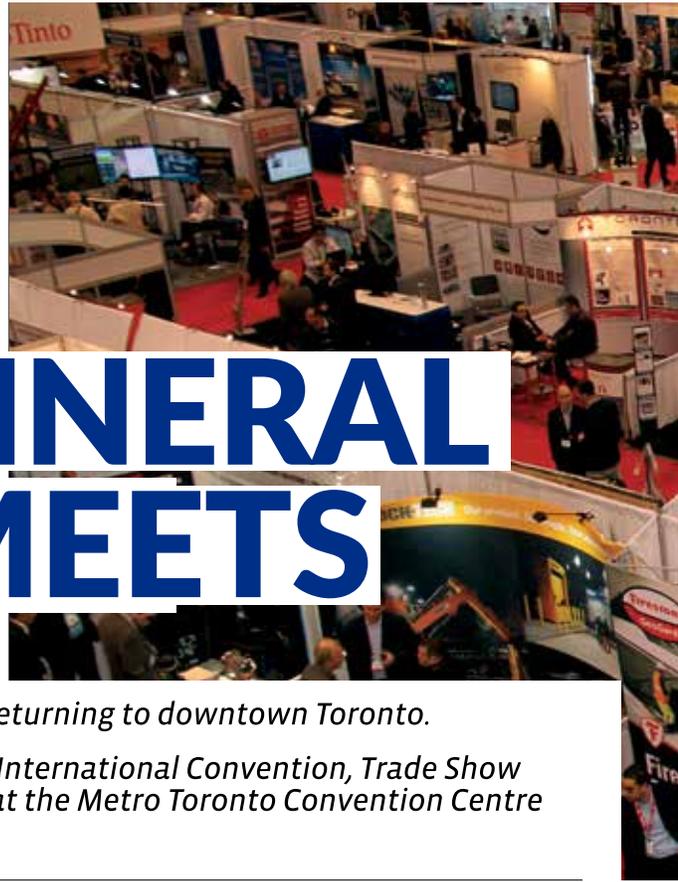
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PDAC 2017: WHERE THE WORLD'S MINERAL INDUSTRY MEETS



The world's leading minerals and mining event is once again returning to downtown Toronto.

The Prospectors & Developers Association of Canada's (PDAC) International Convention, Trade Show & Investors Exchange—celebrating 85 years—will take place at the Metro Toronto Convention Centre (MTCC) from March 5 to 8, 2017.

The 2016 Convention attracted more than 22,000 attendees from 125 countries, including analysts, mining executives, geologists, prospectors, investors, students and government officials from all over the world.

“Canada is looked to as a leader in mineral exploration and development,” says PDAC President Bob Schafer. “The PDAC Convention is the best opportunity for national and international professionals and governments to come together each year to connect and learn from one another.”

PDAC hosted the inaugural International Mines Ministers Summit (IMMS) in partnership with the World Economic Forum at the 2016 Convention. The event brought together 16 Mines Ministers from around the world and will return again in 2017. It provides an important setting for the international mining community to discuss and work on resolving issues affecting the industry, and is aligned with PDAC's advocacy efforts on behalf of its members and the overall industry.

“Canadian mineral exploration companies operate all over the world and are looked to as experts in their fields,” says Schafer. “It's imperative that we bring international mining representatives together to learn

about the challenges and successes they face in order to address them.”

Also returning to the PDAC 2017 Convention for the second year is a portion of the visually spectacular Kirwin Collection, on loan from the Royal Ontario Museum. The one-of-a-kind assortment includes ores and minerals, many of which are from closed or inaccessible mines and will be displayed in Trade Show North.

The Capital Markets Program, Aboriginal Program, Short Courses and Technical Program return along with a Keynote Session to understand what drives success in the industry.

“**Canadian mineral exploration companies operate all over the world and are looked to as experts in their fields**

“Programming is designed to reflect the current economic and industry trends, challenges and opportunities,” says Schafer. “These

learnings, along with more than 900 exhibitors and an outstanding offering of social and networking events are prime attractors for attendees and are what keep them returning each year.”

Some social highlights to look forward to at PDAC Convention 2017 include:

Awards Gala & After Party: Where outstanding achievements in the mineral exploration and development industry are celebrated.

Mineral Outlook Luncheon: Dr. Dambisa Moyo—one of TIME's 100 Most Influential People and New York Times best-selling author—will discuss “Global shifts in economics, geopolitics & business: What's it going to take to be successful?”

Student-Industry Networking Luncheon: This reception-style buffet luncheon provides an opportunity to make valuable connections with industry professionals and peers.

Trade Show Reception: Network with Trade Show North exhibitors and attendees from international and domestic companies, including organizations promoting technology, products, services and mining jurisdictions.

Grand Finale: After four outstanding days at the world's hottest convention for mineral exploration, it's time to party at this free event! Enjoy the action and network, while the Dave Murphy Band performs chart topping tunes.

PDAC is the leading voice of the mineral exploration and development community. With over 8,000 members around the world, PDAC's mission is to promote a globally responsible, vibrant and sustainable minerals industry. As the trusted representative of the sector, PDAC encourages best practices in technical, operational, environmental, safety and social performance.

More information about the PDAC 2017 Convention is available at www.pdac.ca/convention.



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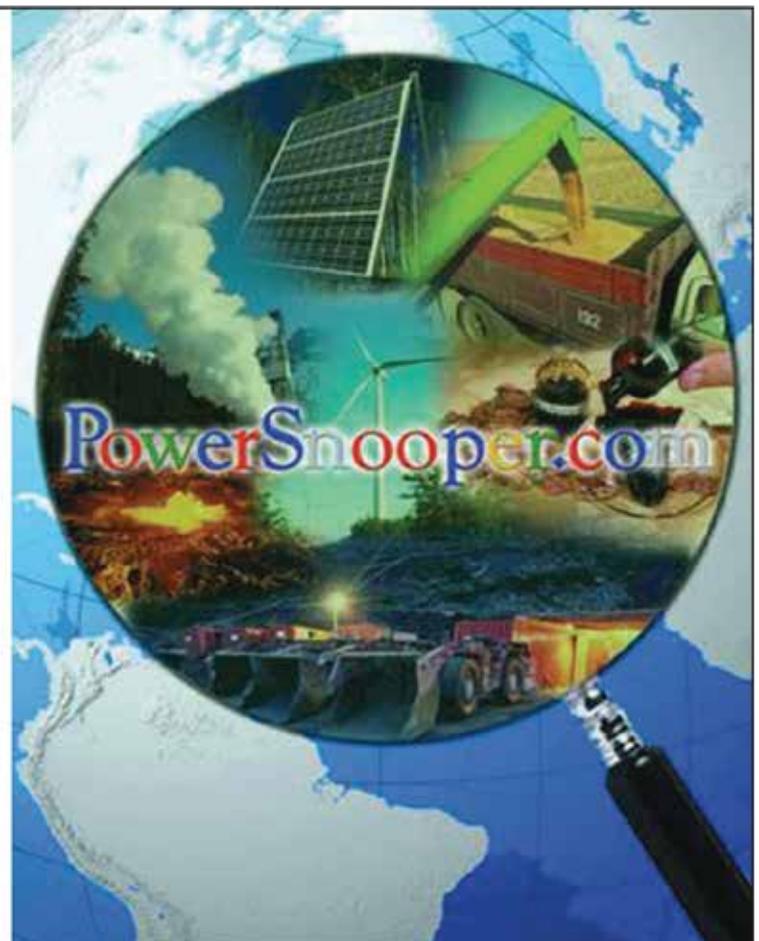
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- Gain **valuable insight** on investing in the **minerals and mining sector** from industry leaders
- Attend lively and informative events such as the **Awards Gala**, the **Mineral Outlook Luncheon** and the **Grand Finale!**



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